



Canadian Economics Association Association canadienne d'économique

Newsletter chronique

Volume 31
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Canadian Journal of Economics—New Managing Editor Revue canadienne d'économique—Nouveau rédacteur en chef

After four years as managing editor of the Canadian Journal of Economics, Michel Poitevin will be stepping down on June 30, 2005. Michel has done an outstanding job as Managing Editor: the number of submissions is climbing rapidly, and turn-around times remain low at just 122 days from submission to first response. The Journal's participation in JStor and a growing number of consortia arrangements is making the journal more visible and readily accessible internationally, which in turn translates to high levels of article downloads and a robust Social Sciences Citation Index ranking. The new journal editor will have a hard act to follow.

Fortunately, the CEA/ACE has been able to find an outstanding person to take over the Journal: Dwayne Benjamin will be the new Managing Editor/Rédacteur en chef beginning July 1, 2005. Dwayne is known to many in the profession as one of Canada's foremost development and labour economists. His wide-ranging research interests include aging, social security, and retirement; inequality and growth; models of employment and wage determination; the economics of transition; and the economic role of women in development. After completing an undergraduate degree at University of Toronto, Dwayne took his MA and PhD at Princeton University, before returning to University of Toronto as a faculty member in 1989. He has published numerous articles in leading economics journals, including the *American Economic Review*, *Econometrica*, *Journal of Public Economics*, *Journal of Labor Economics* and the *Canadian Journal of Economics*. As well as serving as Associate Editor for *Economic Development and Cultural Change*, Dwayne is a past member of the CJE Editorial Board and the CEA Executive Council. Dwayne Benjamin's Editorship marks the first time the Journal in its present form has been published out of the University of Toronto Department of Economics, hence is something of a milestone for the Canadian economics profession.

SSHRC Transformation/Transformation du CRSH

A candid conversation with Marcel Boyer

Over a year ago, SSHRC embarked upon a process of “transformation”, a fundamental change “from granting council to knowledge council.” Marcel Boyer, former president of the CEA, member of the SSHRC Board of Directors, and Bell Canada Chair in Industrial Economy at Université de Montréal, is one of the few economists with an inside knowledge of SSHRC decision-making. Last November, just before this newsletter went to press, he agreed to have a candid conversation with the CEA about the SSHRC transformation process and what it means for economists.

To put Professor Boyer’s remarks into context, I have reproduced below the highlights of the CEA’s presentation to SSHRC. In the spring of 2004, Curtis Eaton chaired a CEA committee to investigate the SSHRC transformation process, and make a representation from the CEA to SSHRC. Together with committee members Dwayne Benjamin, Peter Burton, Lorne Carmichael, Greg Dow, Jean-Marie Dufour, Gregor Smith, and Barbara Spencer, Curtis surveyed Canadian economists, and drafted a report to SSHRC, highlights of which follow:

Highlights of the Eaton Report

Standard Research Grants: In our view, this is clearly SSHRC’s most productive program. We believe that the allocation of funds to it should be increased, and further that it is essential that the success rate for Standard Research Grants be substantially increased.

Dissemination: We agree that important and relevant results from research in the social sciences and the humanities are not communicated well to policy makers or the general public, and we strongly support initiatives that will rectify this problem.

Forced Interdisciplinarity: We reject the notion that interdisciplinary research in the social sciences, and in economics in particular, is too scarce or of the wrong kind, and believe that initiatives and evaluation criteria that attempt to force interdisciplinarity on the research community are misguided.

Promising Initiatives: Of the various proposals that go beyond the Standard Research Grants, in our view those that hold the most promise are Institutes, Confederations of Learning, and Support for Occasional Conferences.

Disparities in Support for Graduate Students: We are disturbed by what we see as glaring disparities and inequities in the allocation of support to

graduate students by discipline, and we believe that a thorough reexamination of the way in which support is allocated to graduate students is indicated.

Principles: Restructuring of research support should be guided by the principles of decentralization (research thrives best when it bubbles up spontaneously from the interests and imaginations of researchers themselves), flexibility (different researchers and projects have quite different funding requirements, and funding programs should be responsive to these differences), and stability (established researchers should receive stable, long-term funding based on their past productivity).

Second Look: Given that the restructuring ideas that are being discussed are, at this point, not fully formed proposals, it is important that the research community have the opportunity to comment on the detailed proposals that will emerge from this round of consultation before any new initiatives are adopted.

Evaluating New Initiatives: The criteria for success for new initiatives ought to be clearly articulated, and SSHRC should commit itself to evaluating new initiatives against these criteria.

A conversation with Marcel Boyer

Professor Boyer has seen the workings of the SSHRC transformation process from the inside. He kindly shared his thoughts with the CEA.

(Frances Woolley) By the time this is published, the results of the SSHRC consultation process and the new directions for SSHRC will already be announced. Can you tell us anything about your thoughts on this or your part of the process?

Marcel Boyer: Overall and without breaking any confidentiality rules, I must say that I have been somewhat dissatisfied with the relatively slow progress on transformation within SSHRC and with what appears as an overall lack of direction. I do not really understand why it is taking so long. There is a clear intention at SSHRC to protect the standard research grants programme while adding a circle around the SRGs where the results are transferred to policy makers, to users, where there is more information about research, and more implementation of research findings. The original transformation document very clearly stated that very important impacts of fundamental research may take time to appear and may be intended for other researchers rather than end users. But the process seems to have slipped towards the short-term, the policy-relevant. Some of the worries that the CEA has expressed are right to the point. I am not sure where transformation will eventually end up. More recently there has been discussion on developing programs on about every

social problem. The CEA's worries are well-expressed, but unfortunately economists are not always well understood or fully appreciated at SSHRC, although the President does show lots of respect for economists.

(FW) There is a perception that interdisciplinary SSHRC initiatives have, in the past, disadvantaged economists. Do you think there is any basis for this perception?

Marcel Boyer: Forced interdisciplinary worries me a lot. We can learn from each other's discipline but we have to be careful. It may be easier for sociologists, anthropologists and political scientists to interact. Economists tend to come in and say this isn't how research should be conducted. The difficulty for economists is that we are, in a sense, feared in interdisciplinary teams. Most successful interdisciplinary projects in economics are ones that have, to use Craig Riddell's phrase "presented an interdisciplinary project *within* economics", that is, the different sub-fields of economics are portrayed as different disciplines, and an interdisciplinary project can be one that brings together, for example, labour economics, economic history, international economics, public economics and econometrics. Economists have a different, more structured, paradigm. There are many concepts, such as efficiency, equilibrium, asymmetric information which are rather specific to economics. We use more intensively deductive analysis, and that is not the way research is done in other fields.

(FW) Do you think interdisciplinarity is about controlling what people do research on?

MB: That's the danger. We certainly should have research that is problem oriented. But I want to make sure that major research efforts remain discipline-centered and I am not sure we're going in that direction – I think we're moving towards issue-oriented research maybe too heavily. Some people in government circles think SSHRC should be funding policy-oriented research. [SSHRC President] Marc Renaud is under intensive pressure to focus SSHRC on solving Canadian problems. I am told that the Australian equivalent to SSHRC has scrapped standard research grants.

(FW) Typically only a handful of SSHRC doctoral fellowships – less than 2 percent of the awards granted – go to economics graduate students. Economists seem to fare poorly in some other competitions also. Realistically, can economists expect SSHRC to change in order to improve economists' success rates? Or do you think economics needs to change?

MB: This is one point that I do not agree on. With regard to the SSHRC doctoral fellowships, the truth seems to be that relatively few students from economics apply. The success rate for economics students is not that different from success rates in other disciplines.

(FW) Part of the problem is that many economics graduate students are foreign students, and so are not eligible to apply for SSHRC fellowships. There is also the research that Curtis Eaton has done suggesting that grades in economics have not been subject to grade inflation, whereas those in other disciplines have been, so economics students may be screened out at the university committee level because of their grades.

MB: That may be true.

(FW) Do you have any final thoughts?

MB: I agree with the CEA committee that we have a lot to lose. But we may gain a lot too. We are on a risky course, which may nevertheless be very valuable. But the process seems to be so much in flux, with lots of unstructured discussions, so much so that it is difficult for me to spend as much time as would be necessary on these issues. The CEA has to be very attentive to the SSHRC process and should continue to make representations at different levels. But to do it properly takes time!

Thank you for your time.

2004 Standard Research Grants/Subventions ordinaires de recherche 2004

The list below shows SSHRC award winners from last year's award cycle. The reason for including this table is simply to publicize Canadian economists' research. Making generalizations from one year's worth of numbers is dangerous. Because SSHRC standard research grants are awarded on a three-year cycle, individual universities' relative performance varies widely depending upon who is eligible to apply in any given year. Moreover, this table excludes people who receive awards from other committees (my own committee 15 award is excluded, lowering Carleton's relative performance). It would look very different if grants other than the standard research grants, for example, various strategic initiatives, were included. However even though this standard research grant data is a flawed measure of actual grant-getting performance, it is impossible to resist pulling a few numbers out of the table.

As an Atlantic economic development program, SSHRC standard research grants do not do well: there was only one research grant awarded east of Quebec – to Craig Brett, at Mount Allison. Quebec does relatively well, with Université de Montréal and McGill, for example, out-performing UBC, University of Western Ontario, Queen's and just about everywhere else. Saskatchewan and Manitoba also do poorly, suggesting that there is some correlation between per capita provincial GDP and SSHRC grant receipt. British Columbia universities do better than Alberta schools, although Alice Nakamura does much to raise single-handedly Alberta's performance.

When one breaks down the numbers by universities, it seems – just by eyeballing the data – that there appear to be systematic cross-university differences in average grant size. At Queen’s for example, an average grant tends to be in the \$55–\$60 K range, whereas at McGill, average grants are considerably higher, \$80–\$100 K. Perhaps people look at each other’s grant applications, and tend to ask for similar amounts of money (interestingly enough, average grant size also varies substantially from year to year – during the previous cycle, a much larger number of much smaller grants were awarded).

In the next newsletter, I will be providing the results of this year’s competition, and also a detailed breakdown of success rates for new scholars, by gender, and so on. However taking a quick look at the names in the table below, it is readily apparent that most of the award winners are men: around 90 percent. What I find disturbing about this is that when I first started looking at numbers for women in economics, close to 15 years ago, the numbers were about the same – around 10 percent female. Now it is true that the SSHRC standard research grant numbers bounce around quite a bit, and it may also be the case that women economists are finding richer grant streams – health economics, for example – to draw from. But it is still worrying.

Another trend that people may view either positively or negatively is the supremacy of University of Toronto: Toronto alone received substantially more standard research grant money than all of the schools in Western Canada and the Maritimes put together. As CEA Secretary-Treasurer over the next few years I will be do my best to get University of Toronto to share the wealth, by providing support to Dwayne Benjamin’s CJE editorial office, and also, possibly, by providing a home for the CEA Archives.

Thank you to François Simard at SSHRC for kindly providing these numbers to the CEA.

Frances Woolley, CEA Secretary-Treasurer

2004 SSHRC Standard Research Grants

Subventions ordinaires de recherche 2004

Brock University		\$19,500
Lamarche,	Identification of anticipated shocks and	\$19,500
Jean-François	inference in real business cycle models	
Carleton University		\$46,860
Yu, Zhihao	Production specialization, outsourcing,	\$46,860
	and international trade	
Concordia University		\$128,300
Diamantoudi,	The stability of international environ-	\$43,000
Effrosyni	mental agreements	

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2004 SSHRC Standard Research Grants
Subventions ordinaires de recherche 2004

Mukoyama, Toshihiko	Displacement risk and the cost of business cycles	\$41,800
Sigouin, Christian	Optimal unemployment insurance and private risk-sharing in an economy without commitment	\$43,500
McGill University		\$404,688
Davidson, Russell	Application and theory of the bootstrap to econometrics	\$99,000
Engle-Warnick, James J.W.	Identifying the strategies people learn: a decision-making experimental study	\$143,988
Galbraith, John W.	New directions for dimension reduction	\$83,400
Xue, Licun	Negotiation, renegotiation and reputation in repeated interactions	\$78,300
McMaster University		\$72,603
Johri, Alok	Learning-by-doing in closed and open economy dynamic general equilibrium models	\$72,603
Mount Allison University		\$52,500
Brett, Craig	An empirical analysis of municipal taxation in New Brunswick	\$52,500
Queen's University		\$227,427
Bergin, James	Optimal assignment rules with ex-post participation and declining cost: non-nash equilibrium behaviour	54,248
Lewis, Frank D.	Population and standards of living of Native Americans – pre and post European contact: an analysis based on the carrying capacity of the land, on disease, and on European trade	65,057
Lloyd-Ellis, Huw	Linking the short run and the long run: on the measurement of ex-post inflexibility and its implications for growth, business cycles and economic policy	62,740
Majumdar, Sumon	Leadership, reforms and institutional change	45,382
Simon Fraser University		\$36,500
Mongrain, Steeve	Human capital investment and employment rate	\$36,500
The University of British Columbia		\$320,740

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2004 SSHRC Standard Research Grants
Subventions ordinaires de recherche 2004

Beatty, Timothy K.M.	Semiparametric estimates of nutrient expenditure	\$31,160
Ekeland, Ivar	Formal models of group behaviour and markets	\$123,000
Green, David A.	The impact of changes in the transfer system on Canadian inequality in the 1990s	\$75,280
Peters, Michael	Competition in contracts	\$41,000
Redish, Angela	Lessons from XIXth century financial markets	\$50,300
The University of Western Ontario		\$384,245
Caucutt, Elizabeth	Early and late human capital investments: borrowing constraints, and the family	\$85,692
Lochner, Lance J.	Analysis of post-school human capital production	\$88,492
MacGee, James C.	Trade, relative prices and the great depression	\$85,469
Rupert, Peter	Measurement, monetary policy, housing, and the business cycle	\$124,592
Université de Montréal		\$510,900
Bossert, Walter M.	Equity and rationality in intergenerational resource-allocation problems	\$150,900
Garcia, René	Asset allocation and dynamics of returns	\$81,200
Gaudet, Gérard	Issues in natural resource use with common property and spillovers	\$145,200
Perron, Benoit	Long memory in volatility: consequences and inference tools	\$62,900
Ruge-Murcia, Francisco J.	Methods to estimate dynamic stochastic general equilibrium models	\$70,700
Université de Sherbrooke		\$93,500
Makdissi, Paul	Politique publique et évolution de la distribution des revenus au Canada	\$93,500
Université du Québec à Montréal		\$290,544
Kurmann, André	Labor market imperfections: wage determination and macroeconomic implications	\$67,135
Lasserre, Pierre	Real options, real portfolios, mergers, and strategy	\$71,500
Marceau, Nicolas	Law enforcement and security policies in a multi-jurisdictional world	\$70,436

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2004 SSHRC Standard Research Grants
Subventions ordinaires de recherche 2004

Phaneuf, Louis	Understanding macroeconomic fluctuations: the role of market imperfections	\$81,473
Université Laval		\$48,000
Gordon, Stephen F.	Time series econometrics and macroeconomic theory	\$48,000
University of Alberta		\$241,100
Fatum, Rasmus	Sterilized foreign exchange market intervention	\$55,000
Nakamura, Alice O.	Measuring the price and quantity of labour	\$186,100
University of Guelph		\$126,150
Grogan, Louise A.	Public policy and the wellbeing of women and children in Russia	\$31,400
Sun, Yiguo	Studies on density evolution of asset returns via functional principal component analysis	\$49,500
Wu, Ximing	Maximum entropy density with grouped data: estimation, inference and application	\$45,250
University of Toronto		\$947,370
Alexopoulos, Michelle L.	Business cycles, technology shocks and unemployment	\$65,799
Anderson, Gordon J.	Empirical aspects of polarization and convergence, alienation and cohesion	\$82,500
Erosa, Andrés	Capital markets and productivity	\$59,596
Faig, Miquel	The search based theory of money and empirical evidence	\$56,640
Horstmann, Ignatius J.	An equilibrium analysis of the structure of the firm: theory and evidence	\$60,000
Maheu, John M.	The economic value of modeling financial markets: model evaluation and model risk	\$41,100
McMillan, Robert	Competition in local schooling markets: an equilibrium econometric analysis	\$166,995
Sharma, Shalini	Effect of international outsourcing on agglomerations	\$55,500
Smart, Michael	Accountability in government and economic performance	\$48,300
Trefler, Daniel	International competitiveness and domestic institutions	\$120,712
Turner, Matthew A.	Understanding land use regulation	\$66,488

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2004 SSHRC Standard Research Grants
Subventions ordinaires de recherche 2004

Yatchew, Adonis J.	Semiparametric demand modeling	\$65,200
Zhu, Xiaodong	Barriers to structural transformation and aggregate economic performance	\$58,540
University of Victoria		\$59,152
Kumar, Alok	Inflation, unemployment insurance, and the dispersion of wages	\$59,152
University of Waterloo		\$142,500
Burbidge, John B.	Capital taxation	\$39,000
Insley, Margaret C.	Natural resource regulation under uncertainty: a real options approach	\$103,500
Wilfrid Laurier University		\$33,826
Chan, Wing H.	Extreme events in financial markets	\$33,826
York University		\$179,500
Rilstone, Paul	Higher order statistical properties of econometric estimators	\$179,500

News/Nouvelles

Call for nominations

The CEA nominating committee will be meeting in May to nominate four new Executive Council members and a new President-elect. If you would like to suggest candidates for President or the Council, please contact frances_woolley@carleton.ca.

All issues of CPP/AP now available on-line

All back-issues of Canadian Public Policy/Analyse de Politiques, from 1975, are now available for download free of charge at the CPP/AP web site, economics.ca/cpp. CPP/AP would like to thank the Canadian Economics Association for financing the scanning project, and Werner Antweiler for his unflagging efforts in maintaining and updating the CPP web site.

Purvis Prize

Nominations are requested for the eleventh award of an annual prize to honour the memory of the late Douglas D. Purvis. An award of \$10,000 is to be presented for a work of excellence relating to Canadian economic policy and published in 2004. The award is open to all forms of written media in

which material relevant to Canadian economic policy appears, including a series of articles in newspapers or magazines, books, single articles in scholarly journals, government studies including monographs done for royal commissions, other official documents, and think-tank reports. To be eligible, the material must be in the public domain and primarily, but not necessarily exclusively, related to some issue in Canadian economic policy.

Nominations should be in by 1 April 2005. Include five copies of the nominated piece, name and address of the nominator and full details of the nominee, including affiliation. To submit a nomination of your own or someone else's work, or to obtain further details, write to:

The Purvis Prize

J.C. Herbert Emery

Department of Economics

University of Calgary

2500 University Drive NW

Calgary, Alberta T2N 1N4

Phone: 403-220-5489

Fax: 403-282-5262

e-mail: *hemery@ucalgary*

On recherche des candidatures en vue de l'octroi du onzième prix annuel créé pour honorer la mémoire du regretté Douglas D. Purvis. Ce prix, d'une valeur de 10 000 dollars, sera accordé à un travail de qualité exceptionnelle consacré à la politique économique au Canada et publié au cours de l'année 2004. Sont admissibles à ce prix, toutes les catégories de publication dans lesquelles paraissent des travaux relatifs à la politique économique au Canada: séries d'articles dans les journaux ou les revues à grand tirage, livres, articles dans les revues spécialisées, études publiées par les gouvernements et autres organismes officiels, rapports d'instituts de recherche.

Les candidatures doivent être soumises au plus tard le 1^{er} avril 2005. Veuillez nous faire parvenir cinq exemplaires du document, le nom et l'adresse du proposeur, ainsi que des renseignements détaillés sur le candidat, y compris ses affiliations professionnelles. Pour proposer une candidature, la vôtre ou celle de quelqu'un d'autre, ou pour obtenir de plus renseignements, veuillez vous adresser à:

The Purvis Prize

J.C. Herbert Emery

Department of Economics

University of Calgary

2500 University Drive NW

Calgary, Alberta T2N 1N4

Phone: 403-220-5489

Fax: 403-282-5262

e-mail: *hemery@ucalgary*

New Appointments/Récentes Nominations

Name	Date	Previous Appointment
Bishop's University		
Ambrose Leung, Ph.D.	July 1, 2004	Mount Royal College
McGill University		
Francisco Alvarez- Cuadrado	August 2004	University of Washington
Jennifer Hunt	June 2004	Université de Montréal
Dhanoos Sutthiphisal	August 2004	UCLA
University College of the Cariboo		
Stan Miles	August 2004	Graduate student of York University
Ehsan Latif	August 2004	
University of Lethbridge		
Kien Tran	July 1, 2004	University of Saskatchewan
University of Montreal, Institute of Applied Economics at HEC Montreal		
Hafedh Bouakez	June 2004	Banque du Canada
Jeroen Rombouts	June 2004	Université catholique de Louvain, PhD
University of Saskatchewan		
Nazmi Sari	July 1, 2004	Florida International University
University of Toronto at Scarborough		
Christian Capuano	July 1, 2004	Doctoral student at Columbia University
University of Waterloo		
Lori Curtis, Canada Research Chair in Health Economics and Technology	January 1, 2005	Health Canada
University of Windsor		
Hyuk-Jae Rhee	July 1, 2004	Michigan State University

Departures/Départs

Name	Effective Date	Reason & New Position
Bishop's University		
Cecil Haver, Ph.D.	June 30, 2004	Retirement

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Name	Effective Date	Reason & New Position
University of Guelph		
E. K. Grant	December 31, 2004	Retirement
J. Benson	December 31, 2004	Retirement
University of Lethbridge		
David Krause	July 1, 2004	Resigned, Competition Bureau
Sylvie Marceau	January 1, 2005	Resigned
University of Montreal, Institute of Applied Economics at HEC Montreal		
Carmine Nappi	June 2004	Démission, Alcan, directeur de l'analyse de l'industrie
University of Toronto		
Michael	August 8, 2004	Death
K. Berkowitz		

Visiting Appointments/Professeur(e)s Invité(e)s

Name	Effective Date	Home Institution
Carleton University		
Kevin Clinton	July 2004 to June 2005	Bank of Canada
University of Laval		
Juan Gabriel Rodriguez	30 juillet au 18 août 2004	Universidad Rey Juan Carlos de Madrid, Espagne
Christian Arnault Émini	21 juin au 17 juillet 2004	Université de Yaoundé II, Cameroun
Jean-Christophe Bounkou Bazika	29 avril au 4 juin 2004	Université Marien Ngouabi, Congo
Béthuel Makosso	29 avril au 4 juin 2004	Université Marien Ngouabi, Congo
Nguyen Van Chan	18 au 25 mai 2004	National Economic University, Vietnam
Caesar B. Cororaton	1 ^{er} au 21 octobre 2004	Philippine Institute for Development Studies, Philippines
Selim Raihan	1 ^{er} au 14 octobre 2004	IDPM, University of Manchester, Royaume-Uni

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Name	Effective Date	Home Institution
University of Saskatchewan		
Li Yan	August 1, 2004 to June 30, 2005	Université du Québec à Montréal
University of Windsor		
Debing Ni	January 1, 2005 to December 30, 2005	University of Electronic Science and Technology of China
Ying Xu	January 1, 2005 to September 1, 2005	International Technology and Economy Institute, Development Research Center of the State Council of the People's Republic of China

Awards & Other News/Distinctions & Autre Nouvelles

Name	Awards
Carleton University	
Simon Power	Capital Educators Award for Excellence in Teaching, CUSA Teaching Award
Lakehead University	
Hamza Malik	Successful PhD Thesis Defense, McMaster, Fall 2004
Livio Di Matteo	Appointment as Department Chair, July 1, 2004 Lakehead University Faculty Merit Award
Bahktiar Moazzami	Appointment as Department Graduate Coordinator
Michael Shannon	On Sabbatical, July 1, 2004-June 30, 2005
Robert Petrunia	Awarded PhD, University of British Columbia, 2004 "Essays in Firm Dynamics"
Laval University	
Bernard Fortin	Prix Gérard-Parizeau pour sa contribution à l'économie publique

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Name	Awards
Lynda Khalaf	Obtention de la Chaire du Canada en environnement pour un montant de 500,000 \$ pour une période de 5 ans, à compter d'octobre 2004
Queen's University	
Motohiro Sato (former PhD. student, Department of Economics, Queen's University)	Has recently won three impressive awards in Japan for a book he co-authored entitled <i>Economics of Intergovernmental Transfers (Local Allocation Tax): Theory, Evidence and Policy Proposal</i> . One award is from the National Institute for Research Advancement in Japan, which is given annually to two or three books on economics/policy. The second one is from a tax policy institute in Japan. The last one is the most prestigious award in the field of economics and public policy in Japan, the award from Japan economic newspaper (Nikkei), which was officially announced November 3, 2004.
University of Calgary	
M. Scott Taylor	Officially named the Canada Research Chair in International Energy and Environmental Economics
M. Scott Taylor (and Brian R. Copeland)	Awarded the 2004 Doug Purvis Memorial Prize for their book "Trade and the Environment: Theory and Evidence," Princeton Series in International Economics, Princeton University Press, 2004.
Université de Montréal	
Walter Bossert	Récipiendaire du John Rae Prize, CEA, juin 2004
University of Toronto	
Albert Berry	Honorary Doctorate from Ryerson University, June 15, 2004
University of Western Ontario	
Chris Robinson	CIBC Funding – \$1 million over 10 years to the Centre in Human Capital and Productivity Project
University of Windsor	
Paul Anglin	Acting Head (July 1, 2004 – June 30, 2005)

Short-Term Visitors/Futurs Visiteurs

Name	Home Institution	Dates of Visit
Lakehead University		
Herb Emery	University of Calgary	November 18 to 20th, 2004

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Name	Home Institution	Dates of Visit
George Zaccour Queen's University	HEC at Montreal	October 14 to 16th, 2004
Laurence Jacquet Postdoctoral Fellow- ship University of Calgary	Universite Catholique de Louvain, Belgium	October 23, 2004
Lixia He, Post- Doctoral Research Associate	Purdue University	December 2004 to September 2005
Aaron Strong, Post- Doctoral Research Associate University of Saskatchewan	University of Colorado, Boulder	February 2004 to January 2006
Tobias Rotheli	University Erfurt	October 2004
Cui Jun University of Victoria	Dong Bei University of Finance and Economics	January 2004
Glenn Otto	University of New South Wales	August to September 2005

PH.Ds

Name	Date	Title of Thesis
Carleton University Andy Garzoni	July 2004	Government Size in Switzerland from 1960 to 2000: A Time Series Approach to Testing Alternative Hypotheses
McGill University Efe Postalci	February 2004	Stable Nash Networks with Production
Serguei Zernov	February 2004	Three Essays in Financial Economics
Engin Dalgic Queen's University	October 2004	Essays in Political Economy
Stefan Dodds	October 2004	Economic Aspects of Privacy, Confi- dentiality, and Consent

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Name	Date	Title of Thesis
Kim Huynh	October 2004	Dynamic Diversifications and Transactions
Université de Montréal		
Fousseni Damien Chabi-Yo	Novembre 2004	Asymmetry Risk, State Variables and Stochastic Discount Factor Specification in Asset Pricing Models
University of Montreal, Institute of Applied Economics at HEC Montreal		
Karima Fredj	Octobre 2004	Application of Game Theory to Global Environmental Problems
University of Toronto		
Ying Ge	February 2004	Three essays on Regional Development and Urban Growth in China
Constantine Angyridis	October 2004	Essays on Optimal Fiscal Policy in a Small Open Economy
University of Western Ontario		
Geourgui Kambourov	October 2004	Occupational Specificity of Human Capital and Worker Reallocation

Conferences/Conférences

Monetary Economics Conference (by invitation only) March 10–13, 2005, Spencer Conference Centre, London, Ontario, sponsored by the Bank of Montreal Chair and the Department of Economics at the University of Western Ontario

Contact: Professor David Laidler (laidler@uwo.ca)

The Canadian Network for Economic History Conference, April 15–17, 2005, will be held at Queen's University. For more information about the conference, please visit <http://qed.econ.queensu.ca/CNEH/>

Contact: Professor Frank Lewis (613) 533-2290, lewisf@econ.queensu.ca

45th annual conference of the Société canadienne de science économique, 12–13 May 2005, will be held at Manoir Richelieu, Charlevoix, web page: <http://www.scse.ca/scse/congres2005>

Organizer: Jean-Yves Duclos, Université Laval, e-mail: scse2005@ecn.ulaval.ca Invited speakers: Marcel Fafchamps, Oxford University; Roland Bénabou, Princeton University; André Plourde, University of Alberta

45e congrès annuel de la Société canadienne de science économique: les 12 et 13 mai 2005, Manoir Richelieu, Charlevoix, Québec, site web: <http://www.scse.ca/scse/congres2005> courrier électronique: scse2005@ecn.ulaval.ca
Organisateur: Jean-Yves Duclos, Université Laval Conférenciers invités: Marcel Fafchamps, Oxford University; Roland Bénabou, Princeton University; André Plourde, University of Alberta

Annual meetings of the Canadian Economics Association May 27 to 29, 2005, McMaster University, Hamilton, Ontario. For more information see <http://economics.ca/2005>.

Program Chair: Gregor Smith, Queen's University

On-site Organizer: Jack Leach, McMaster, cea2005@mcmaster.ca

General Information: Maureen Church, cea2005@ucalgary.ca

Confirmed speakers include:

Presidential Lecture: Barbara Spencer

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Conférence Innis: Paul Beaudry

Conférences d'avant-garde: Donald Andrews, Anne Case, Robert Porter, James Poterba, Shouyong Shi

Conférence Purvis: Robert Frank

Society for the Advancement of Behavioral Economics (SABE) 2005, June 20 to 24, 2005, will be held in Miami, Florida.

Contact: Mark Pingle, pingle@unr.edu, 775-784-6634

International Meeting of the Economic Science Association, June 23–26, 2005, will be held at McGill University. Sponsored by the Economics Science Association, the Centre for Interuniversity Research and Analysis on Organizations (CIRANO), and McGill University Department of Economics.

Contact: Jim Engle-Warnick, jim.engle-warnick@mcgill.ca

IIIème Colloque International du réseau MONDER, September 12 to September 15, 2004, will be held at Hôtel Loews Le Concorde, Québec, Canada. For more information, please visit www.monder2004.org

Contact: Martine Guay, Administrative assistant, Department of Economics, GREEN, mguay@ecn.ulaval.ca

Medieval Global Economics, November 11–12, 2005, University of Western Ontario, London, Ontario, sponsored by Department of History, the University of Western Ontario

Contact: Professor Eona Karakacili, (eona@uwo.ca), Department of History; Professor Nathan Sussman. (nsussma@uwo.ca)

Recent Working Papers/Récents Cahiers De Recherche

If you have not already done so, please consider posting your working papers, or searching for recent research, at Christian Zimmermann's pioneering site, <http://ideas.repec.org> (147 million hits and counting). We did not ask economics departments to provide working paper listings for this newsletter, however some did so anyways. Here are the listings.

If you would like to see the working paper list re-instated, please do not hesitate to contact me at frances_woolley@carleton.ca or at cea@carleton.ca.

Lakehead University

Department Discussion Papers

Mike Shannon “Canadian Lone mother Employment Rates: Implications for the U.S. Welfare Reform Literature”, 04–05

George Zaccour (HECMontreal) “Incentive Mechanisms to Enforce Sustainable forest Exploitation”, 04–06

Gillian Manning (TD Bank) “Economic and Investment Outlook”, 04–07

Herb Emery (Calgary) “Is it better to live in an Attic or in a Basement? Northern Ontario's Fiscal Prospects as Part of Manitoba”, 04–08

Queen's University

Institute for Economics Research, Department of Economics <http://www.econ.queensu.ca/pub/papers/abstracts.html>

University of Calgary

Discussion Paper Series

M. Scott Taylor and William A. Brock, “The Green Solow Model”, 2004–09
Karl Pinno and Apostolos Serletis, “Long Swings in the Canadian Dollar”, 2004–10

Apostolos Serletis and Zisimos Koustas, “Rational Bubbles or Persistent Deviations from Market Fundamentals?”, 2004–11

- Apostolos Serletis and Asghar Shahmoradi, “Semi-Nonparametric Estimates of the Demand for Money in the United States”, 2004–12
- M. Scott Taylor and Brian R. Copeland, “Trade, Tragedy, and the Commons”, 2004–13
- M. Scott Taylor and William A. Brock, “Economic Growth and the Environment: A Review of Theory and Empirics”, 2004–14
- M. Scott Taylor and Arik Levinson, “Unmasking the Pollution Haven Effect”, 2004–15
- Daniel Gordon and Aaron Hatcher, “Further Investigations into the Factors Affecting Compliance with UK Fishing Quotas”, 2004–16
- Robert J. Oxoby and Kendra N. McLeish, “Gender, Affect and Intertemporal Consistency: An Experimental Approach”, 2004–17
- Christopher Bruce and Carmen Anderson, “The Impact of Family Background on Educational Attainment in Canada”, 2004–18
- Apostolos Serletis and Asghar Shahmoradi, “Business Cycles and Natural Gas Prices”, 2004–19
- Robert J. Oxoby and John Spraggon, “Yours, Mine, and Ours: The Effect of Ersatz Property Rights on Outcome Based Fairness and Reciprocity”, 2004–20

University of Western Ontario

Department of Economics, Research Report Series (Includes joint TERF Reports)

To download copies of most papers visit website: <http://www.ssc.uwo.ca/economics/econref/html/RRPaper.html>

CIBC Working Paper Series

To download copies of papers visit website: <http://www.ssc.uwo.ca/economics/centres/cibc/workingpapers.html>

Audra J. Bowlus and Chris Robinson., “Technological Change in the Production of Human Capital: Implications for Human Capital Stocks, Wages and Skill Differentials.”

RBC Financial Group Economic Policy Research Institute Working Paper Series

To download copies of papers visit website: <http://www.ssc.uwo.ca/economics/centres/epri/workingpapers.html>

Michael Lusztig and Patrick James, “How Does Free Trade Become Institutionalized? An Expected Utility Model of the Cretien Era.”

David Laidler, “Woodford and Wicksell on Interest and Prices: The Place of the Pure Credit Economy in the Theory of Monetary Policy.”

B. Timothy Heinmiller, “Risks, Institutions and Common Pool Governance: The Case of Water Management in the Murray-Darling Basin.”

Miscellaneous Information/Divers

Queen's University

BOOKS

Christopher Waddell (ed.), *Financial Services and Public Policy*, "Proceedings of a Conference sponsored by the Schulich School of Business National Research Program in Financial Services and Public Policy", York University, published by the John Deutsch Institute for the Study of Economic Policy, Queen's University, (McGill-Queen's Press), 2004, pp. 542.

Charles M. Beach, Robin W. Boadway and Marvin McNinn (eds), *Higher Education in Canada*, John Deutsch Institute for the Study of Economic Policy, Queen's University, Forthcoming January 2005

Frank Milne and Edwin H. Neave (eds), *Current Directions in Financial Regulation*, John Deutsch Institute for the Study of Economic Policy, Queen's University, forthcoming March 2005.

On July 20, 2004, the IRPP released a study by Alan Green (emeritus professor, Dept. of Economics, Queen's University) entitled "Beyond Harmonization: How US Immigration Rules Would Have Worked in Canada". The study looks at what the long-term implications would have been had Canada harmonized its immigration policy with that of the U.S.

Bank of Canada

The Bank of Canada is supporting the development of a new publication focused on central bank theory and practice and has issued a call for research papers. The *International Journal of Central Banking* (IJCB) will be a joint project of the Bank for International Settlements (BIS), the European Central Bank, and each of the Group of Ten (G-10) central banks, with participation expected from other central banks.

The IJCB will publish refereed articles of high analytical quality for a professional audience. The journal will feature policy-relevant articles on any aspect of the theory and practice of central banking, with special emphasis on research bearing on monetary and financial stability. The objectives of the IJCB are to widely disseminate the best policy-relevant and applied research on central banking and to promote communication among researchers both inside and outside of central banks.

Questions about the submission process may be directed to the Managing Editor, Federal Reserve Board Governor Ben S. Bernanke, *BDM-IJCB-Editor@frb.gov* or mailed to: Managing Editor, International Journal of Central Banking, MS-127, Board of Governors of the Federal Reserve System, Washington, D.C., USA, 20551. The formal call for papers and submission guidelines for authors are available at <http://gemini.econ.umd.edu/ijcb>.

La Banque du Canada

La Banque du Canada a annoncé la création d'une nouvelle revue axée sur les aspects théoriques et pratiques des activités de banque centrale et a lancé une invitation à soumettre des articles. L'International Journal of Central Banking sera une publication conjointe de la Banque des Règlements Internationaux (BRI), de la Banque centrale européenne et de chacune des banques centrales des pays membres du Groupe des Dix (G10).

La revue, qui sera dotée d'un comité de lecture, publiera des articles d'une grande qualité analytique destinés à un auditoire de spécialistes. Elle contiendra des articles pertinents pour la conduite des politiques publiques concernant les différents aspects théoriques et pratiques des activités de banque centrale. Une place importante sera accordée aux études sur la politique monétaire et la stabilité financière. La publication aura deux objectifs: assurer une large diffusion aux meilleurs travaux à portée stratégique et aux meilleures recherches appliquées sur les activités de banque centrale et favoriser la communication entre chercheurs, tant à l'intérieur qu'à l'extérieur des banques centrales. M. Ben S. Bernanke, membre du Conseil des gouverneurs de la Réserve fédérale, assumera la fonction initiale de rédacteur en chef et élaborera la revue en collaboration avec les personnes désignées par les institutions qui parrainent le projet.

Pour toute question au sujet du processus de soumission, prière d'envoyer un message électronique à l'adresse BDM-IJCB-Editor@frb.gov ou d'écrire à: Managing Editor, International Journal of Central Banking, MS-127, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 ÉTATS UNIS. Les lignes directrices relatives à la soumission des articles se trouvent dans le site: <http://gemini.econ.umd.edu/ijcb>.

Forthcoming Papers in the C.J.E./Articles À Paraître dans la Revue

Kirk Hamilton and John M. Hartwick, "Investing Exhaustible Resource Rents and the Path of Consumption"

Abdurrahman Aydemir and Mikal Skuterud, "Explaining the Deteriorating Entry Earnings of Canada's Immigrant Cohorts: 1966–2000"

Alain Bousquet and Pascal Favard, "Does S. Kuznet's Beliefs Question the Environmental Kuznets Curves?"

Christopher Auld, "Casual effect of early initiation on adolescent smoking patterns"

Corinne Langinier, "Using patents to mislead rivals"

Xavier Debrun, Paul Masson and Catherine Pattillo, "Monetary Union in West Africa: Who Might Gain, Who Might Lose and Why?"

- Timothy K.M. Beatty and Erling Roed Larsen, "Using Engel Curves to Estimate Bias in the Canadian CPI as a Cost of Living Index"
- Phillip McCalman, "Who Enjoys "TRIPs" Abroad? An Empirical Analysis of Intellectual Property Rights in the Uruguay Round"
- Michael Smart and Mark Stabile, "Tax Credits, Insurance, and the Use of Medical Care"
- Saqib Jafarey and Sajal Lahiri, "Food for Education and Funds for Education Quality: A Comparison of Policy Options to Reduce Child Labour"
- John E. Kwoka, "The Comparative Advantage of Public Ownership: Evidence from U.S. Electric Utilities"
- John L. Swofford, "Tests of Microeconomic Foundations of a North American Common Currency Area"
- Joydeep Bhattacharya, Helle Bunzel and Joseph Haslag, "The Non-Nonotonic Relationship Between Seigniorage and Inequality"
- Julie DeCourcy, "Cooperative R&D and Strategic Trade Policy"
- Marc Prud'homme, Dimitri Sanga and Kam Yu, "A Price Index for Computer Software Using Scanner Data"
- Brian Krauth, "Peer effects and selection effects on smoking among Canadian youth"
- James Markusen, Thomas F. Rutherford and David Tarr, "Trade and Direct Investment in Producer Services and the Domestic Market for Expertise"
- Laixun Zhao, Zhihao Yu and Yoshiko Onuma, "A Theory of Mutual Migration of Polluting Firms"
- Farooq Malik, Bradley T. Ewing and James E. Payne, "Measuring Volatility Persistence in the Presence of Sudden Changes in the Variance of Canadian Stock Returns"
- Christophe Muller, "Poverty and Inequality under Income and price Dispersions"
- Gamal Atallah, "R&D cooperation with asymmetric spillovers"
- Joseph A. Clougherty and Anming Zhang, "Export Orientation and Domestic Merger Policy: Theory and Some Empirical Evidence"
- Erwin H. Bulte and Richard Damania, "A Note on Trade Liberalization and Common Pool Resources"
- Arnold Chassagnon and Bertrand Villeneuve, "Optimal Risk-sharing under Adverse Selection and Imperfect Risk Perception"
- Toru Kikuchi, "Interconnected Communications Networks and Home Market Effects"
- Nils-Petter Lagerlof, "Sex, Equality, and Growth"
- Kala Krishna and César A. Pérez, "Unbalanced Growth"
- Maxim Nikitin and Steven Russell, "Monetary Policy Arithmetic: Reconciling Theory with Evidence"
- Satya Das, "Gradual Globalization, and Inequality Between & Within Countries"
- Julie K. Smith, "Inflation Targeting and Core Inflation"

Kevin S. Milligan, “Life-Cycle Asset Accumulation and Allocation in Canada”
Devashish Mitra and Vitor Trindade, “Inequality and Trade”

Forthcoming Papers in Canadian Public Policy/ Articles À Paraître Dans Analyse De Politiques

Rebecca Warbuton and William Warburton, “Canada Needs Better Data for Evidence-Based Policy”

Daniel Béland and André Lecours, “Nationalisme et protection sociale: une approche comparative”

Olena Hankivsky, Jane Friesen, Colleen Varcoe, Fiona MacPhail, Lorraine Greaves and Charmaine Spencer, “Expanding Economic Costing in Health Care: Values, Gender and Diversity”

David Walters, Jerry White and Paul Maxim, “Does Postsecondary Education Benefit Aboriginal Canadians? An Examination of Earnings and Employment Outcomes for Recent Aboriginal Graduates”

Tarek M. Harchaoui, Faouzi Tarkhani and Paul Warren, “Public Infrastructure in Canada: How much? Where is it? Who owns it?”

Someshwar Rao and Jianmin Tang, “Competitiveness Challenges Facing Canadian Industries”

Shelley Phipps, Peter Burton, Lynn Lethbridge and Lars Osberg, “Measuring Obesity in Young Children”

Jean-Thomas Bernard, Frederic Clavet and Jean-Cleophas Ondo, “Electricity Production and CO2 Emission Reduction: Dancing at Different Tunes across Canada and U.S. Border”

David Laidler, Issues & Commentary, “Monetary Policy after Bubbles Burst”

Aidan Hollis and Stephan Law, “A National Formulary for Canada”

The information in this *Newsletter* is based on questionnaires completed by chairs of Economics departments in Canadian universities and on unsolicited submissions. The latter may be sent to:

Professor Frances Woolley
Secretary-Treasurer, Canadian Economics Association
Department of Economics, Carleton University
1125 Colonel By Drive, Ottawa, Ontario Canada K1S 5B6
Email: frances_woolley@carleton.ca
Tel: (613) 520-2600 extension 3756
Fax: (613) 520-3906

Items for the August 2005 Issue must be received by May 15, 2005

L'information contenue dans cette *Chronique* est basée sur les réponses reçues au questionnaire complété par les directeurs des départements d'économiques des universités canadiennes, et aussi sur des soumissions non-sollicitées d'information. Faire parvenir ces dernières à:

Frances Woolley
Canadian Economics Association
Department of Economics, Carleton University
1125 Colonel By Drive, Ottawa, Ontario Canada K1S 5B6
Email: frances_woolley@carleton.ca
Tel: (613) 520-2600 extension 3756
Fax: (613) 520-3906

L'information à paraître dans le numéro de août 2005 doit être reçue avant le 15 mai 2005.

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This Newsletter is produced twice yearly and mailed free of charge to all members of the Canadian Economics Association. For additional copies or further information contact Professor Frances Woolley, at the above address.

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