



# Canadian Economics Association Association canadienne d'économie

## Newsletter chronique

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## Michael & Judi Denny

### The CEA Secretariat, 1994—2004

The three words most frequently uttered in the Canadian Economics Association over the past decade have been “Ask Mike Denny.” As in “Who arranges the CEEE?” “I don’t know, ask Mike Denny.” “Where will the meetings be in 2006?” “I don’t know, ask Mike Denny.”

The CEA is pretty complicated organization, with an annual budget of around \$600,000, as much again in assets, two journals, an annual conference attracting around 700 people a year – and then there’s the annual employment exchange, relations with SSHRC, and the not unimportant task of representing the interests of Canadian economists.

Most people involved in the CEA just see one part of the organization, one part of Mike’s contribution. CEA Executive Council members know Mike’s the person who does the minutes and writes the cheques, and are a bit unclear about whether or not he’s the person who chairs the meetings. The journal editors know him as a person who fixes things, sorting out problems with publishers, SSHRC, and so on. Young economists first meet him at the CEEE, his jeans standing out in a sea of suits, hanging around the reception with a beer in his hand, the one person who seems to know everyone there. Blackwell knows him as the person who asks awkward questions about how the money is spent.

But all of this misses the big picture. The CEA has changed and grown rapidly over the past 10 years, and Mike Denny has provided guidance and counsel through all of these changes. We have become more international – the Canadian Journal of Economics is now published by Blackwell. Submissions are up, citations are up, and the journal’s profile has risen throughout North America and

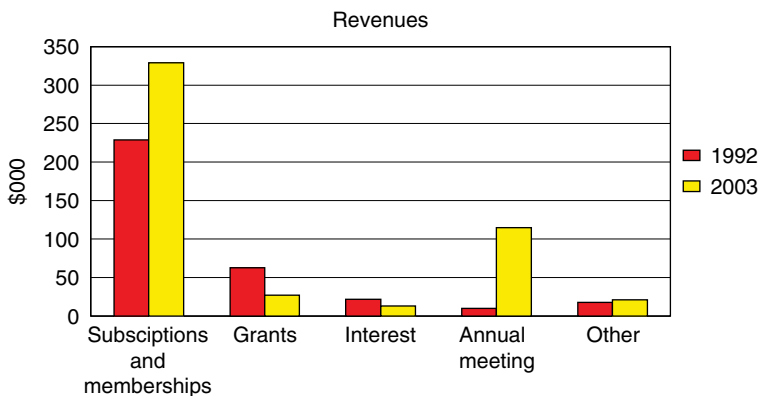
world-wide. Our meetings have grown. Since the CEA split away from the Learned, conference attendance has regularly been in the 700 range. We do more. Canadian Public Policy, though not officially a CEA publication, has an increasingly close relationship with the Association. The web page, economics.ca, was something that did not even exist when Mike took over. And we are in good financial health. The CEA now has enough assets to begin thinking about setting up endowments, and other projects to ensure the long-term health of the Canadian economics profession. Without Mike’s vision, knowledge, and ability to hold onto and keep track of all of these different strands, the CEA would not be in today’s position of strength.

Part of Mike’s success comes from being part of a team (and not just the MIT hockey team). For the past 10 years, Judi Denny has typed out the newsletters, kept the CEA filing cabinets organized, pulled together arrangements for dinners and meetings, drafted letters and mailed the cheques – she has been a second pair of hands holding the reins of the organization. Judi has kept a low profile in the organization (partly because the CEA meetings clash with peony season, making it impossible for her to attend), but those who have been closely involved in the organization know how much work she does.

Mike can now go back to being a regular CEA member – and having a bit more time for research, his farm, and being a granddad. Judi’s peony season will no longer be disrupted by travel grant cheques and the CEA newsletter. And we can say thank you, Mike and Judi, for giving so much to the CEA over all these years.

## Finance/Finances

The CEA has changed substantially over the past 10 years. The chart marked “Revenues” shows the evolution of CEA revenues from 1992 to 2003. All amounts are in constant 2003 dollars. Canadian Public Policy is not in this picture – just the Canadian Journal of Economics and the Association.



Most of our revenue comes from subscriptions and memberships – more so in 2003 than in 1992. Within this revenue category, however, there has been steady change. All of the increase between 1992 and 2003 is due to increasing institutional membership rates. This reflects a deliberate decision to increase our reliance on institutional subscriptions in light of declining SSHRC funding. The amount the CEA charges for an individual membership has fallen in real terms since 1992, and the individual membership base has been fairly stable, resulting in lower revenue from individual memberships.

Grants are down sharply. Journal grants have decreased in real terms, and grants for the administration of the organization have disappeared. Most is due a decline in SSHRC funding, however some may simply be due to different accounting practices. Carleton gave generous grants to support the 2003 meetings, however these appear under annual meeting revenue rather than grants.

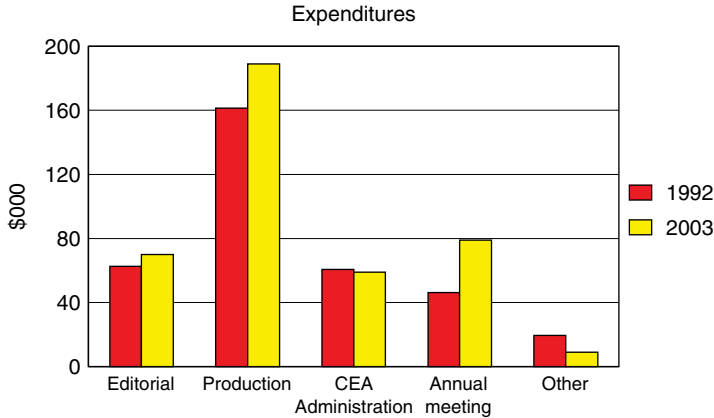
The biggest positive change has been in annual meeting revenue. Meetings revenue used to be a minor source of funds for the association; now it is the second largest. The meetings often lost money, in recent years they have made money. This is almost entirely due to breaking away from the Congress of Learned Societies. In 1992 most of the fees paid by members went to the Federation of the Humanities and Social Sciences to pay for conference organization costs, now all goes directly to the CEA. And in 1992 the meetings were in PEI, where the attendance was much lower than the 2003 Ottawa meetings. Since breaking away we have been more active in securing outside sponsorship – that, too, has had a positive effect on revenues (thank you to our sponsors!).

As a minor note – even though the CEA had substantially more assets in 2003 than in 1992, interest revenue fell, a simple reflection of declining real interest rates.

The figure labeled “Expenditures” shows how spending changed over the time period. Again, all amounts are in constant 2003 dollars. CEA administrative expenses fell in real terms. This is a testament to Mike Denny’s frugality, and somewhat surprising, given that the amount the CEA does – maintain a web page, run its own conference – as well as the size of the overall budget, rose dramatically over this time period. Part of the reason is lower “administrative” travel costs. Now that we regularly meet in places that are inexpensive to get to, such as Toronto and Montréal, the cost of flying Executive Committee members to meetings has declined substantially.

The CJE did not quite match Mike’s frugality, although expenditures are not unaffordable, and certainly expenditures have risen less than membership and subscription revenue. The increase in production expenses is associated with the move to Blackwell. New technology (electronic manuscript submission and so on) has not resulted in lower overall costs, although perhaps costs are lower than they would have been otherwise.

One thing that is perhaps surprising is that, given we are now organizing our meetings on our own, and paying all of the costs associated with registration



and administration, our annual meetings expenses have not increased all that much. Someone looking closely at these numbers and remembering the PEI conference might ask why (free umbrellas at the reception aside) it cost \$40,000. The CEA used to provide more travel assistance to graduate students and faculty out of its own funds than it does at present – these travel costs were a major component of the 1992 meetings costs.

A couple of interesting points about the CEA’s expenditures cannot be read off a chart. The first is that our largest expenditure – journal production – is more or less fixed, and outside of our control. The second is that, for an organization with a budget as large as ours, we have very little by way of office expenses. Much of our administrative work is done by academics (usually reimbursed with some sort of stipend or course buyout), whether it’s Werner Antweiler at University of British Columbia managing the web page or Tom Barbiero at Ryerson arranging the 2004 CEA meetings. We spend very little on conventional expenses like office rentals, computers, or administrative support. It has worked well so far, in part because the Association has been lucky to have committed and dedicated people who are willing to give so much to the organization. But as we rely less on outside organizations like the Congress and do more ourselves, and as our budget grows bigger, the work done our administrative people – Maureen Church in Calgary (CPP and the annual meetings), Isabelle Nelis in Montréal (CJE) and Peng Huang in Ottawa (CEA Secretariat) – is increasingly crucial to the organization.

### The Future

In 2003 revenues comfortably exceeded expenditures, and the CEA has cushion in terms of assets. We are reaping the benefits of 20 years of sound fiscal management. The first challenge I see for the CEA is to avoid succumbing to the temptations of comfort: bloated administrative and personal budgets.

The second challenge is electronic distribution. In 1992 one of the most important things the Association did was put a hard copy of the CJE on every CEA members' desk. Now the journal can be accessed electronically in the time it takes to get up and walk over to the bookshelf. My own view is that the elasticity of demand for individual memberships is increasing. People access the CJE on-line, and join the organization in part for other benefits of membership, especially the Meetings. The Journal, in the long term, will increasingly rely on its institutional subscription base, and will grow by building international institutional subscriptions.

The CEA's mission is to promote economics in Canada; to serve, advance and promote the Canadian economics profession. We now have a large enough surplus to think about taking initiatives to secure the long-term future of the profession. Mike Denny is chairing a committee that will make recommendations on the future, and suggestions can be sent to him at [denny@chass.utoronto.ca](mailto:denny@chass.utoronto.ca).

During my term as Secretary-Treasurer, I would like to get more people involved in the organization, especially young academics, and others outside established networks. I am concerned about the health of undergraduate economics programs, and how graduate students make the transition from Ph.D. to J.O.B. I would like to know what CEA members would like put on the agenda – to have an agenda set by the membership, rather than do agenda-setting myself. So get in touch – you can e-mail me at [frances\\_woolley@carleton.ca](mailto:frances_woolley@carleton.ca) or [cea@carleton.ca](mailto:cea@carleton.ca).

*Frances Woolley  
CEA Secretary-Treasurer*

## **CEA Conference/Conférence D'ace**

The 2004 CEA conference at Ryerson University was a great success. The Programme Chair, CEA President Barbara Spencer, put together an excellent program. Tom Barbiero, the On-site organizer at Ryerson, together with the Chair of the Economics Department, Ingrid Bryan, did an extraordinary job in running the conference. Werner Antweiler made some major innovations to the Conference website to enable people to register and pay through his website. This has probably saved the CEA at least \$10,000 this year and will continue to save the CEA money as long as Werner continues to operate the website. Werner has also greatly improved the functionality of the website this year by improving the information available to the Conference Organizers. Maureen Church at the University of Calgary was Barbara's assistant. Maureen was able to keep everything on track by reminding the people involved what we need to do and when we need to do it.

Thanks to Werner, we now know much more about who comes to the CEA meetings. In 2004, this was the break-down of conference registration:

<b>Group</b>	<b>Number</b>	<b>Percent</b>
CEA members	332	49%
Non-members	136	20%
Students	214	31%
Total	682	100%

The 2005 CEA meetings will be at McMaster, with Gregor Smith as the Programme Chair and Jack Leach as On-site Organizer. Maureen Church has agreed to provide Gregor with administrative support, and now brings to the job a wealth of knowledge about the CEA meetings. Because of other conferences at McMaster, the meetings will be held one week earlier than usual, at the end of May.

There will be a major change in the submission process next year. People withdrawing from the program at the last minute have been an on-going source of headaches for programme chairs over the years – and imposed significant negative externalities on others who suddenly found themselves in two-paper or four-paper sessions. To give people an incentive to think seriously before submitting an abstract, people will be required to register for the conference when they submit their papers. Anyone whose paper is not accepted and chooses not to attend the conference will have their registration refunded.

The 2006 meetings will be at Concordia with Gérard Gaudet as Programme Chair, Ian Irvine as On-site Organizer. The CEA is looking for sites for 2007 and beyond. If you are interested in hosting the meetings, please get in touch with either myself at frances\_woolley@carleton.ca or cea@carleton.ca, or with Barbara Spencer at Barbara.spencer@sauder.ubc.ca. The ideal CEA site is a place that most people can get to without changing planes, and which has good restaurants. Volunteers from Vancouver would be particularly welcome.

## **Prizes/Prix**

Every year the Association, the Journal, and CPP award a number of prizes to recognize excellence in publication and research. Here are this year’s winners. Congratulations to all.

### **Harry Johnson Prize**

Each year the Harry Johnson Prize is awarded to the authors of the best article in the CJE. The winners in 2003 are:

Curtis Eaton and Mukesh Eswaran for their article, “The Evolution of Preferences and Competition: A Rationalization of Veblen’s Theory of Invidious Comparisons”, November 2003, Vol. 36(4)

This marks the first time the Harry Johnson Prize has been won by a serving CEA President.

### **John Rae Prize**

The CEA offers the Rae Prize every two years. The Prize is intended to recognize research excellence in the recent past and is not a life-time award. The Prize has a cash value of \$2000. The Prize has been named after John Rae, born in Scotland in 1796, who did most of his work in Canada and was a genuine precursor of endogenous growth theory.

The winner of the 2004 John Rae Prize is Walter Bossert, of Universite de Montreal. Since receiving his doctorate from Universitat Karlsruhe in 1988, Professor Bossert has published over 50 articles in numerous journals including *Econometrica*, *Journal of Economic Theory*, *Journal of Public Economics*, and *Social Choice and Welfare*. His current research is on altruism, discounting and number-sensitive population principles. Professor Bosserts work epitomizes excellence in economic research.

### **John Vanderkamp Prize**

*Canadian Public Policy/Analyse de Politiques* is pleased to announce that the winner of the John Vanderkamp Prize for the best paper published in the Journal in 2003 is:

Glenn W. Harrison, James P. Feehan, Alison C. Edwards, and Jorge Segovia, "Cigarette Smoking and the Cost of Hospital and Physician Care", XXIX no. 1 (March) 2003.

The Vanderkamp Prize is awarded annually. The recipient receives \$1,000. The winning paper is selected by a multidisciplinary panel.

We would also like to mention the following paper for honourable mention: L.S. Wilson, "Equalization, Efficiency and Migration: Watson Revisited", XXIX no 4 (December) 2003.

### **Purvis Prize**

The 2003 Doug Purvis Memorial Prize was awarded to Brian Copeland (Economics, University of British Columbia) and Scott Taylor (Economics, University of Calgary) for their book *Trade and the Environment: Theory and Evidence* (Princeton University Press, 2003). Brian Copeland received the \$10,000 prize at the Purvis Lunch held June 5, 2004 as part of the 38<sup>th</sup> Annual Meeting of the of the CEA held at Ryerson University. Copeland's and Taylor's book provides a timely contribution to the Canadian policy community given the importance of trade for the Canadian economy and the intensifying Canadian debate over environmental policy.

The Doug Purvis Prize is awarded annually to the authors of a highly significant, written contribution to Canadian economic policy. The award was established in 1994 in honour and memory of noted Canadian economist Doug Purvis. The competition is open to all forms of print media in which material relevant to Canadian economic policy appears, including books, single articles in scholarly journals, government studies including monographs done for royal commissions, think tank reports and a series of articles in newspapers or magazines. The Doug Purvis Memorial Prize selection committee is made up of five Canadian economists from academia, government and the private sector. This year's committee was comprised of Ralph Winter, Jack Mintz, Michael King, John Hoicka and Herb Emery. For more information on the Purvis Prize, you can visit the Doug Purvis Foundation's web site, <http://www.dougpurvis.org>.

## **Mundell Prize**

The Canadian Economics Association is proud to introduce the Robert Mundell Prize to the "young" author or authors of the paper judged to be the best paper published in the Canadian Journal of Economics in the previous calendar year.

The prize, worth \$1,000, was awarded for the first time in 2004, for articles published in the years 2002 and 2003. The selection of this year's award was made by a committee consisting of Allan Gregory (Queen's University), Jane Friesen (Simon Fraser University) and Ralph Winter (University of British Columbia). The prize was awarded at the Canadian Economics Association Meetings in June 2004 to Karen Ruckman (Concordia University) for her article entitled "Expense Ratios of North American Mutual Funds," which appeared in the February 2003 issue of the Journal.

## **Other News/Autres Nouvelles**

Anyone involved in an "alphabet soup" group, e.g. CPEG, CLEA, CETC and so on, is invited to submit information for this newsletter. We have made every effort to publish conference information for all groups, and updated the links to other organizations on the CEA web page. But I would like to do more, so if you have information about your group, please send it to me at [frances\\_woolley@carleton.ca](mailto:frances_woolley@carleton.ca).

## **Canadian Employment Research Forum (CERF)**

It has now turned into something of a tradition for the Canadian Employment Research Forum (CERF) to hold a conference in conjunction with the annual CEA meetings, starting the day before the annual meetings and running over into the first (Friday) morning.

CERF is an organization which brings together academic researchers and government researchers and policy makers with interests in the areas of labour market and social policy. It started a little over a decade ago and since then has hosted several conferences a year, ranging from focussed workshops to large, general conferences. The topic for the conference run in conjunction with the CEA meetings each year is chosen to combine broad appeal with a direct policy focus.

This year's conference focussed on the measurement of and policies related to poverty (or what Statistics Canada calls low income status). The format of the conference was purposefully chosen to allow time for discussion of the various papers and the over 100 participants made active use of that opportunity. This, combined with the high quality of the papers, resulted in a lively, high quality debate. As usual, CERF tries to bring together not just top notch participants from government and academia in Canada, it also brings in foreign experts to inform and broaden the debate. This year's list of invitees included Bob Gregory from Australia and Greg Duncan, Peter Gottschalk, Jeff Grogger, and Jeff Smith from the US – all acknowledged experts in the area of policies related to helping people out of low income status.

In the next year, CERF is planning conferences on workplace issues using the matched worker-employer data in the WES. The conference to be run in conjunction with the CEA's will be organized by Tom Crossley. For more information, please see the CERF web site at [www.cerf.mcmaster.ca](http://www.cerf.mcmaster.ca) or e-mail Tom at [crossle@mcmaster.ca](mailto:crossle@mcmaster.ca).

*David Green, UBC*

## **China's Women Economists Network (CHWEN)**

China's Women Economists Network (CHWEN) came into birth at the 3<sup>rd</sup> China Economic Annual Conference (CEAC), held in Shanghai, China, on December 21<sup>st</sup>, 2003.

The idea of CHWEN was first initiated back in May 2002, when the first research training and mentoring program for Chinese young women economists was held in Peking University with the sponsorship of Ford Foundation. Fifteen young women economists from universities and research institutes of all parts of China attended the program. Under the guidance of renowned economists from both China and overseas, they have further strengthened their research capability. During the train session, these young economists felt a strong need to establish a network for better communication and information sharing, as well as cooperation and capacity building.

The development of CHWEN has received warm support from overseas. Professor Xiao-yuan Dong from University of Winnipeg, Canada, organized a special session entitled "The Status of Women in Economic Professions"

at the 3<sup>rd</sup> CEAC with the grants from the Ford Foundation. At the session, Professor Joyce P. Jacobsen from Wesleyan University, U.S.A. and Professor Roberta Robb from Brock University, Canada, introduced the experience of the Committee of the Status of Women in Economics Professions (CSWEP) in the United States, Canadian Women Economists Network (CWEN), and women economists organizations in other parts of the world in promoting gender equality in economic education and research. These international scholars joined Chinese women economists celebrating the birth of CHWEN at the conference and serve on the advisory committee of the organization.

The CHWEN wishes to improve the status of women economists and gender research in China. For more information, please contact Xiao-yuan Dong at [dong@uwinnipeg.ca](mailto:dong@uwinnipeg.ca).

*Xiao-yuan Dong,  
University of Winnipeg*

## **Progressive Economics Forum (PEF)**

The Progressive Economics Forum has been involved in a number of activities in 2003–04. The results are in for the PEF Annual Student Essay Contest. Erin Wilson (Concordia University) was the 2004 Undergraduate winner. Daniel Kinderman (Cornell University) won the 2004 Graduate competition. The Summer 2003 and the Spring 2004 issues of the PEF Newsletter, *Signalling Left* were published and distributed to members. In addition to updates on activities the newsletters contain a selection of short articles of interest to progressive economists, as well as selected book reviews. The PEF continues to be active at the CEA annual meetings. At the 38<sup>th</sup> annual meetings in Toronto, the PEF sponsored 4 complete sessions, and was a co-sponsor (with the C.D. Howe Institute) of a session on “Free Trade in North America 10/15 Years Later.” The PEF also held its Annual General Meeting during the CEA Meetings. Mark Weisbrot (Co-director, Center for Economic and Policy research, Washington, DC) was the keynote speaker.

The PEF is active as a network for progressive economists and distributes information and notices to its members concerning conferences, symposia, special events and job openings that are of particular interest to progressive economists. A new and expanded Membership Directory has been distributed to members. The PEF maintains a webpage which can be found at [www.web.net/~pef/](http://www.web.net/~pef/).

*Fletcher Baragar  
University of Manitoba*

## New Appointments/Récentes Nominations

*Appointments begin June/July 2004, except where noted*

Name	Previous Appointment
<b>Brock University</b>	
Rene Kirkegaard	University of Toronto
Lester Kwong	University of British Columbia
Xiaoting Wang	Queen's University
<b>Carleton University</b>	
Marcel Voia	
Patrick Coe	University of Calgary
<b>Concordia University</b>	
Masayuki Hirukawa	PhD candidate, University of Wisconsin at Madison
Seung Hyun Hong	PhD candidate, Yale University
Ming Li	PhD candidate, University of Wisconsin at Madison
Dipjyoti Majumdar	Post-doctoral fellow at CORE, Université Catholique de Louvain
<b>Dalhousie University</b>	
Marina Adshade	Queen's University
Ruth Forsdyke	Simon Fraser University
Yulia Kotlyarova	McGill University
<b>Laval University</b>	
Charles Bellemare	PhD Candidate, University of Toulouse
Yann Bramoullé	Post-doctoral fellow, University of Toulouse
Habiba Djebbari	PhD, University of Maryland, USA
Kevin Moran	Bank of Canada
<b>McMaster University</b>	
Paul Contoyannis	Clinical Epidemiology and Biostatistics, McMaster University
Michel Grignon	Director of Research, Centre de Recherche d'Etude et de Documentation en Economie de la Santé (CREDES), Paris
<b>Memorial University of Newfoundland</b>	
Derek Pyne (September 1, 2002)	Massey University
<b>Queen's University</b>	
Hao Li	University of Toronto

*(continued)*

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Name	Previous Appointment
Thorsten Koepl (September 1, 2004) Stephen Lehrer	European Central Bank Cross-appointment with School of Policy Studies, Queen's University
<b>University of Alberta</b> Bodo Steiner	RDRC Research Fellow, University of California, Berkeley
<b>University of British Columbia</b> Peter Norman Unjy Song	University of Wisconsin at Madison
<b>University of Calgary</b> M. Scott Taylor	Professor, University of Wisconsin at Madison
<b>University of Guelph</b> Talat Genc Anton Miglo	PhD Candidate, University of Arizona PhD Candidate, UQAM
<b>University of Manitoba</b> Hikmet Gunay John Serieux	Concordia University University of North Carolina at Chapel Hill
<b>Université de Montréal</b> Olivier Armantier	SUNY at Stony Brook
<b>University of Ottawa</b> Louis Hotte	Université de Namur, Belgium
<b>University of Regina</b> Monika Çule	Post-doctoral fellow, University of Saskatchewan
<b>University of Saskatchewan</b> Hayley Hesseln Mark Partridge (new Canada Research Chair in the New Rural Economy) (January 1, 2004)	University of Montana St. Cloud State University
<b>University of Toronto</b> Simon Board Chuan Goh	PhD Candidate, Stanford University PhD Candidate, University of California, Berkeley
<b>University of Victoria</b> Emma Hutchinson	PhD Candidate, University of Michigan

(continued)

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<b>Name</b>	<b>Previous Appointment</b>
Martin Farnham	PhD Candidate, University of Michigan
<b>University of Waterloo</b>	
Jean-Paul Lam (August 1, 2004)	Bank of Canada
Emmanuelle Pierard (August 1, 2004)	PhD candidate, McMaster University
Kathleen Rybczynski (September 1, 2004)	PhD candidate, Queen's University
<b>University of Western Ontario</b>	
Braz Camargo	PhD Candidate, University of Pennsylvania
Aldo Colussi	PhD Candidate, University of Pennsylvania
Hiroyuki Kasahara	Assistant Professor, Queen's University
<b>Wilfrid Laurier University</b>	
Hideki Ariizumi	PhD Candidate, University of Western Ontario
Azim Essaji	PhD Candidate, University of Toronto
<b>York University</b>	
Atkinson Faculty of Liberal and Professional Studies	
George Georgopoulos	University of Toronto at Scarborough
Ida Ferrara	York University at Atkinson
Ying Kong	University College of the Cariboo, Kamloops
Steven Wald	Ontario Ministry of Finance

## Visiting Appointments/Professeur(e)s Invité(e)s

<b>Name</b>	<b>Effective Date</b>	<b>Home Institution</b>
<b>Carleton University</b>		
Michael Burns	July 1, 2004	University of South Australia
<b>Laval University</b>		
Hélène Couprie	September 2004	Université de la Méditerranée
James Huang	September 2004	Lancaster University

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Name	Effective Date	Home Institution
<b>McMaster University</b>		
Farah Farahati, Post Doctoral Fellow	April 1, 2004	Post Doctoral Fellow, University of Arkansas for Medical Science
Mario Jametti, Post Doctoral Teaching Fellow	July 1, 2004	Student, University of Lausanne.
<b>Queen's University</b>		
Ugurhan Berkok	September 1, 2004	RMC, Kingston, Ont.
Kevin Clinton	September 1, 2004	Bank of Canada
Douglas Curtis	January 1, 2005	Trent University
Afifa Khazri	September 1, 2004	RMC, Kingston, Ont.
Byron Lew	September 1, 2004	Trent University
Jonathan Reeves	September 1, 2004	University of New South Wales
<b>University of British Columbia</b>		
Rodney Ludema	July 1, 2004	Georgetown University
Makoto Saito	January 1, 2005	Hitotsubashi University
Xueda Song	July 1, 2004	SUNY Albany
<b>Université de Montréal</b>		
Stéfan Ambec	Janvier à juin 2005	INRA, Grenoble
<b>University of Ottawa</b>		
Jean Mercenier	Summer 2004	Université de Cergy-Pontoise, France
Mohamed Zahedi Vafa	Summer 2004	University of Imam Sadiq, Iran
Peter Kriesler	July 1, 2004	University of New South Wales
<b>University of Toronto</b>		
Stacey Chen	January, 2004	SUNY Albany
Jennifer Murdock	July 1, 2004	
<b>University of Western Ontario</b>		
Nathan Sussman	July 1, 2004	Hebrew University
Uzi Segal	January 1, 2005	Boston College

(continued)

(concluded)

Name	Effective Date	Home Institution
<b>York University</b> Atkinson Faculty of Liberal and Professional Studies Henry Tam	July 1, 2004	Texas A&M University

## Departures/Départs

Name	Effective Date	Reason & New Position
<b>Brock University</b> I Masse	June 30, 2004	Retirement
<b>Carleton University</b> Ramo Gencay	July 1, 2004	Resignation
Soo Bin Park	July 1, 2004	Retirement
<b>Concordia University</b> Christian Belzil	June 2004	Resignation
Jaleel Ahmad	June 2004	Retirement
Shafiq Alvi	June 2004	Retirement
Gordon Fisher	June 2004	Retirement
<b>Dalhousie University</b> Jeff Dayton-Johnson	June 30, 2004	Resignation, OECD Development Centre, Paris
<b>McMaster University</b> Les Robb	July 1, 2004	Retirement
<b>Memorial University of Newfoundland</b> Saeed Moshiri	August 31, 2003	Resignation, University of New Brunswick
Ratna Shrestha	August 31, 2003	Resignation, University of British Columbia
William E. Schrank	April 30, 2004	Retirement
<b>Queen's University</b> Jon Harkness	April 5, 2004	Death
<b>University of British Columbia</b> Chang Sik Kim	July 1, 2004	Resignation
Guofu Tan	July 1, 2004	Resignation

(continued)

*(concluded)*

<b>Name</b>	<b>Effective Date</b>	<b>Reason &amp; New Position</b>
<b>University of Calgary</b>		
Patrick J. Coe	July 1, 2004	Resignation, Carleton University
<b>University of Manitoba</b>		
Clarence Barber, Prof. Emeritus	February 26, 2004	Death
<b>Université de Montréal</b>		
Jennifer Hunt	31 mai 2004	Démission, McGill University
Yishay Yafeh	1 <sup>er</sup> janvier 2004	Démission, The Hebrew University
<b>University of Ottawa</b>		
Emmanuel Apel	June 30, 2004	Retirement
<b>University of Regina</b>		
Alex Kelly	June 30, 2004	Retirement
<b>University of Saskatchewan</b>		
William Martin	March 31, 2004	
<b>University of Western Ontario</b>		
David Laidler	June 30, 2004	Retirement/Professor Emeritus & Bank of Montreal Professor
Michael Parkin	June 30, 2004	Retirement/Professor Emeritus
Tiemen Woutersen	June 30, 2004	Resignation, John Hopkins University

## **Awards & Other News/Distinctions & Autre Nouvelles**

<b>Name</b>	<b>Awards</b>
<b>Carleton University</b>	
Ehsan Choudhri	Chancellor's Professorship
Amir Kia	PAM Faculty Teaching Award

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<b>Name</b>	<b>Awards</b>
Matthew Bellamy Stanley Winer	PAM Faculty Teaching Award Fulbright – Duke University Visiting Chair, Fall term 2003. Fulbright Scholar, Department of Economics and Center for the Study of Democracy. U.C. Irvine, Winter and Spring quarters, 2004.
<b>Concordia University</b> Gordon Fisher Jaleel Ahmad Shafiq Alvi	Distinguished Professor Emeritus Professor Emeritus Professor Emeritus
<b>Laval University</b> Bernard Fortin	Prix Gérard Parizeau 2004
<b>McMaster University</b> Lindsay Tedds	Dean’s Award for Excellence in Communicating Graduate Research, McMaster School of Graduate Studies and the Graduate Students’ Association, May 2004
Michael Veall	The President’s Award for Excellence in Graduate Supervision, McMaster School of Graduate Studies and the Graduate Students’ Association, May 2004.
<b>Queen’s University</b> Huw Lloyd-Ellis	Winner of the Department of Economics 2003/04 Prize for Research Excellence
Alok Kumar (PhD, 2003)	Winner of this year’s Governor General’s Academic Gold Medalist Award
<b>Texas A&amp;M University</b> Lorraine Eden	“Fellow” of the Academy of International Business in May 2004
<b>University of Alberta</b> Peter C. Boxall	University of Alberta McCalla Research Professorship for 2004–05
<b>University of British Columbia</b> Patrick François	Recipient of the University of British Columbia Distinguished Junior Scholar

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Name	Awards
<b>University of Calgary</b>	
Robert L. Mansell	Special Advisor to the President of the University of Calgary on Energy and Environment, and Managing Director of the Institute for Sustainable Energy, Environment and Economy (ISEEEP)
Kenneth J. McKenzie	Inaugural Director of the University of Calgary's Institute for Advanced Policy Research (IAPR)
Aidan Hollis	T.D. MacDonald Chair in Industrial Economics at the Competition Bureau, Ottawa, for the year 2003–4.
Lasheng Yuan	Promoted to Associate Professor effective July 1, 2004
Apostolos Serletis	Faculty of Social Sciences Distinguished Research Award, 2003
Ronald D. Kneebone	Faculty of Social Sciences Distinguished Teacher Award, 2003
William N. Holden, Robert J. Oxoby and Peter R. Tracey	“Popular Profs” in the 2004 Macleans Guide to Canadian Universities
<b>University of Guelph</b>	
Thanasis Stengos	University Research Chair, July 1, 2004
Louis Christofides	University Professor Emeritus, July 1, 2004
Marion Steele	College Professor Emeritus, July 1, 2004
Burc Kayahan	GTA Teaching Award, College of Social and Applied Human Sciences
Umut Oguzoglu	GTA Teaching Award, College of Social and Applied Human Sciences
<b>University of Manitoba</b>	
Laura Brown	Promotion to Associate Professor
Betsy (Elizabeth) Troutt	Promotion to Associate Professor
Melodie Friesen	M.A. SSHRC Fellowship
Laura Lamb, PhD Student	Faculty of Arts Graduate Student Teaching Excellence Award
Ahmed Tazmeen, PhD Student	Faculty of Arts Graduate Student Teaching Excellence Award

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Name	Awards
<b>Université de Montréal</b>	
Rui Castro	W.E. Upjohn Institute for Employment Research mini grant
René Garcia	Titulaire de la Bourse de recherche de la Banque du Canada, 2004
<b>University of Victoria</b>	
Alok Kumar	Governor General's Gold Medal from Queen's University, June 2004
David Giles	Faculty of Social Sciences award for Excellence in Teaching from the University of Victoria
<b>University of Western Ontario</b>	
Audra Bowlus	Glenn Campbell Fellow, July 1, 2003 to June 30, 2008

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## Short-term Visitors/Futurs Visiteurs

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Name	Home Institution	Dates of Visit
<b>Bank of Canada</b>		
Steve Ambler	Université du Québec à Montréal	
Jean Boivin	Columbia University	
Michael Bordo	Rutgers University	
Rasmus Fatum	University of Alberta	
Fabio Ghironi	Boston College	
Louis Phaneuf	Université du Québec à Montréal	
Lynette Purda	Queen's University	
Gregor Smith	Queen's University	
Frank Schorfheide	University of Pennsylvania	
Simon van Norden	École des Hautes Études Commerciales	
Clara Vega	University of Rochester	
Keith Vorkink	Brigham Young University	
Neil Wallace	Pennsylvania State University	

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Name	Home Institution	Dates of Visit
<b>Carleton University</b>		
Eugene Beaulieu	University of Calgary	July 15, 2004 to July 14, 2005
Samia Tavares	Rochester Institute of Technology	September 1, 2004 to June 30, 2005
<b>McMaster University</b>		
Jim Andreoni	University of Wisconsin	Week of November 15, 2004
<b>Queen's University</b>		
Linda Andersson	Umeå University, Sweden	September 2004 to June 2005
Rosa Garcia Fernandez	University of Granada, Spain	To August 31, 2004
Keigo Kameda	Niigata University, Japan	September 2004 to August 2005
Wenhau Yu	Tsinghua University, P.R. China	To October 31, 2004
<b>University of Calgary</b>		
Jeremy Clark	University of Canterbury, NZ	January 1 to December 31, 2004
John Spraggon	Lakehead University	May 1 to December 31, 2004
Xiaoli Liang	Liaodong University, China	September 1 2004 to August 31, 2005
<b>Université de Montréal</b>		
Jianbo Zhang	Southwest University of Political Science and Law, China	Automne 2004 et hiver 2005
Andreas Weiske	Technische Universität Dresden	Septembre 2004 à octobre 2005
<b>University of Saskatchewan</b>		
Yonghong Tao	Agricultural Economics and Information, Xinjiang, China	May 1, 2004 to April 30, 2005
Ebrahim Hassanpour	University of Tehran	February 1 to October 31, 2004
Dan Rickman	Oklahoma State University	August 1 to November 1, 2004

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Name	Home Institution	Dates of Visit
<b>University of Victoria</b>		
Ian King	University of Auckland, NZ	July to December 2004
Roderick Hill	University of New Brunswick	September 2004 to April 2005
<b>University of Waterloo</b>		
Yoginder Alagh	Sardar Patel Institute of Economic and Social Research, Ahmedabad, India	April 2004 for one year, Joint with CIGI (The Centre for International Governance Innovation)

## Ph.D. Students

Name	Date	Title of Thesis
<b>Carleton University</b>		
Angela Zeiler	June 2003	Horizontal Mergers under Localized Competition
Jamal Hejazi	December 2003	Three Essays on Inflation Targeting
Sean Cahill	April 2004	Public Infrastructure, Input Efficiency and Productivity Growth: An Applied Analysis
Rose Cunningham	May 2004	Estimating the Effects of Finance Constraints and Social Learning on Inventory Investment, Trade Credit and Capital Investment Decisions
<b>Concordia University</b>		
Jean-Eric Tarride	May 2004	New Econometric Models for Longitudinal Count Data with an Excess of Zeros: Two Applications in Health Economics
<b>Dalhousie University</b>		
Ibnu Widiyanto	May 2004	Essays on Growth, Productivity and the Oil Industry in Indonesia

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Name	Date	Title of Thesis
<b>Queen's University</b>		
Marina Adshade	June 2004	Female Labour Force Participation in an Era of Technological and Organizational Change
Andrew Leach	June 2004	Three Papers on the Economics of Climate Change
<b>University of Alberta</b>		
Mohamed S. Gheblawi	Spring 2004	Estimating the Value of Stochastic Irrigation Water Deliveries in Southern Alberta: A Discrete Sequential Stochastic Programming Approach
<b>University of British Columbia</b>		
Robert Petrunia	May 2004	Essays in Firms Dynamics
<b>University of Manitoba</b>		
Rosmy Jean Louis	April 2004	Three Essays on North American Monetary Union
Ehsan Latif	May 2004	Three Essays on Health and Aging in Canada
<b>Université de Montréal</b>		
Andrei Semenov	janvier 2004	Intertemporal Utility Models for Asset Pricing: Reference Levels and Individual Heterogeneity
Denis Pelletier	juin 2004	Problems in Time Series and Financial Econometrics: Linear Methods for VARMA Modelling, Multivariate Volatility Analysis, Causality and Value-at-Risk
<b>University of Ottawa</b>		
Jie Yang	June 2004	Three Essays on the Economics of Household Formation and Dissolution
Kirk Collins	June 2004	Essays on Human Capital and Taxation (continued)

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<b>Name</b>	<b>Date</b>	<b>Title of Thesis</b>
Yiagadeesen Samy	October 2003	Trade and Labor Standards: A Theoretical and Empirical Analysis of the Linkages
<b>University of Saskatchewan</b> Morteza Haghiri	2003	Stochastic Non-Parametric Frontier Analysis in Measuring Technical Efficiency A Case Study Of the North American Dairy Industry
Mohammad Mahbobi	2003	Three Essays on Dumping and Predatory Pricing In International Trade
Monika Cule	2004	Corruption, The Unofficial Economy and the Provision of Public Goods in Transition Countries
<b>University of Toronto</b> Jun Yang	November 2003	Empirical Estimation of Default-free and Defaultable Term Structure of Interest Rates
Catherine Deri	December 2003	Essays in Immigrant Health and Health Service Utilization in Canada
<b>University of Victoria</b> Lauren Bin Dong	November 2003	Empirical Likelihood Methods in Econometrics
<b>University of Western Ontario</b> Andy Baziliauskas	June 2004	Essays in Competition and Contracting
Philip Curry	June 2004	Applications of Game Theory: Evolution and the Law

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## Conferences/Conférences

**Canadian Law and Economics Association Annual Conference**, September 17 and 18, 2004, will be held at University of Toronto. Registration information and a draft program can be found at <http://www.chass.utoronto.ca/clea>

**IIIème Colloque International du Réseau Monder**, 12–15 Septembre 2004, Hôtel Loews Le Concorde, Laval University  
**Contact:** Martine Guay, [mguay@ecn.ulaval.ca](mailto:mguay@ecn.ulaval.ca) or (418)656–2096

**Government Budgeting and Fiscal Sustainability in New Brunswick**, September 24, 2004, will be held at Wu Conference Centre, Chancellor's Room, University of New Brunswick Campus. Sponsored by Policy Studies Centre, Department of Economics, University of New Brunswick  
**Contact:** Joe Ruggeri ([ruggeri@unb.ca](mailto:ruggeri@unb.ca)), (506) 447-3320 or Fax: (506)-453-4514

**Financial Econometrics, 21<sup>th</sup> Canadian Econometrics Study Group Conference**, September 24 to 26, 2004, will be held at York University, Toronto, Ontario. Sponsored by chair Hydro-Quebec, CREST, CIRANO, Institute for Social Research at York University, Fields Institute at University of Toronto  
**Contact:** Deborah Groves, Department of Economics, York University, Toronto, Ontario M3J 1P3, Canada, Fax: (416)736-5987

**14th annual meeting of the Canadian Resource and Environmental Economics Study Group**, October 1 to 3, 2004, will be held in Calgary, Alberta. Sponsored by University of Calgary. Registration information and a draft program can be found at <http://www.tri.ucalgary.ca/cree/>.  
**Contact:** Elizabeth A. Wilman, [eawilman@ucalgary.ca](mailto:eawilman@ucalgary.ca).

**Canadian Experimental and Behavioral Economics Workshop** October 2–3, 2004, University of Calgary.  
**Contact:** Robert J. Oxoby, [oxoby@ucalgary.ca](mailto:oxoby@ucalgary.ca).

**Transports en commun et transports routiers urbains: qui doit payer?**, October 6 to 8, 2004, Université de Montréal. Commandité par: Société de transport de Montréal (STM) et Syndicat Mixte des Transports pour le Rhône et l'Agglomération Lyonnaise (SYTRAL)  
**Contact:** [Marc.Gaudry@UMontreal.ca](mailto:Marc.Gaudry@UMontreal.ca), [Jean-Michel.Levesque@STM.info](mailto:Jean-Michel.Levesque@STM.info)

**Human Capital, Productivity and the Labour Market**, October 15 to 17, 2004, will be held at Spencer Conference Centre, London, Ontario. Sponsored

by Canadian Imperial Bank of Commerce (CIBC) and the University of Western Ontario

**Contact:** Chris Robinson (robinson@uwo.ca)

**Heterodoxy and Orthodoxy in Economic Analysis, 2004 Department of Economics Annual Delta Marsh Conference**, October 29 to 30, 2004, will be held at University of Manitoba Delta Marsh Field Station. Sponsored by Department of Economics, University of Manitoba

**Contact:** F. Baragar (baragar@cc.UManitoba.CA) or (204)474-9005

**Canadian Macroeconomics Study Group Conference**, November 5 to 6, 2004. Registration information and a draft program can be found at [www.econ.uqam.ca/cmsg](http://www.econ.uqam.ca/cmsg).

**Monetary Economics** (by invitation only), March 10 to 13, 2005, will be held at Spencer Conference Centre, London, Ontario. Sponsored by Bank of Montreal Chair and the Department of Economics at the University of Western Ontario

**Contact:** David Laidler (laidler@uwo.ca)

**Canadian Economic Theory Conference**, May 2005, will be held at the University of British Columbia. All of the conference information will be posted at <http://microeconomics.ca/cetc.php> when it becomes available

**Contact:** Mike Peters, at [peters@econ.ubc.ca](mailto:peters@econ.ubc.ca)

**Canadian Public Economics Group (CPEG) 2005 annual conference**, May 26 to 27, 2005, will be held at McMaster University, Hamilton, Ontario. For more information about CPEG and its upcoming conference, please visit [www.cpeg.ca](http://www.cpeg.ca) or email [organizer@cpeg.ca](mailto:organizer@cpeg.ca).

## Recent Working Papers/Récents Cahiers de Recherche

*I plan to discontinue the recent working papers section in the next CEA/ACE newsletter, as it adds considerably to the time required to prepare the newsletter and to printing costs. Moreover, working papers can be posted and searched on the Ideas web site, <http://ideas.repec.org/>, more effectively than in this newsletter.*

*If you have strong views on this subject – if you are strongly in favour of retaining or discontinuing the section – please contact me at [frances\\_woolley@carleton.ca](mailto:frances_woolley@carleton.ca) or at [cea@carleton.ca](mailto:cea@carleton.ca). A possible middle-ground is providing working paper information in an electronic-only version of the newsletter.*

### Bank of Canada

Florian Pelgrin and Sebastian Schich, “National Saving Investment Dynamics and International Capital Mobility”

Florian Pelgrin, “Contraintes de liquidité et capital humain dans une petite économie ouverte”

Eric Heyer, Florian Pelgrin and Arnaud Sylvain, “Durées d'utilisation des facteurs et fonction de production: une estimation par la méthode des moments généralisés en système”

Lynda Khalaf and Maral Kichian, “Estimating New Keynesian Phillips Curves Using Exact Methods”

Oana Secieru and Marianne Vigneault, “Public Venture Capital and Entrepreneurship”

Jean-Paul Lam and Greg Tkacz, “Estimating Policy-Neutral Interest Rates for Canada Using a Dynamic Stochastic General-Equilibrium Framework”

Oana Secieru, “The Economic Theory of Retail Pricing: A Survey”

Joseph Atta-Mensah, “The Demand for Money in a Stochastic Environment”

Césaire Meh and Kevin Moran, “Bank Capital, Agency Costs, and Monetary Policy”

Jean-Thomas Bernard, Lynda Khalaf, and Maral Kichian, “Structural Change and Forecasting Long-Run Energy Prices”

Stephen Murchison, Andrew Rennison, and Zhenhua Zhu, “A Structural Small Open-Economy Model for Canada”

Marc-André Gosselin and René Lalonde, “Modélisation « PAC » du secteur extérieur de l'économie américaine”

Richard Luger, “Exact Tests of Equal Forecast Accuracy with an Application to the Term Structure of Interest Rates”

Danny Leung, “The Effect of Adjustment Costs and Organizational Change on Productivity in Canada: Evidence from Aggregate Data”

Francisco Barillas and Christoph Schleicher, “Common Trends and Common Cycles in Canadian Sectoral Output”

Hafedh Bouakez and Nooman Rebei, “Why Does Private Consumption Rise After a Government Spending Shock?”

- Takashi Kano, “A Structural VAR Approach to the Intertemporal Model of the Current Account”
- Raphael H. Solomon, “Anatomy of a Twin Crisis”
- Christian Calmès, “Poignée de main invisible et persistance des cycles économiques: une revue de la littérature”
- Jean-Paul Lam, “Alternative Targeting Regimes, Transmission Lags, and the Exchange Rate Channel”
- Scott Hendry, Wai-Ming Ho, and Kevin Moran, “Simple Monetary Policy Rules in an Open-Economy, Limited-Participation Model”
- Varouj Aivazian, Dipak Mazumdar, and Eric Santor, “Financial Constraints and Investment: Assessing the Impact of a World Bank Loan Program on Small and Medium-Sized Enterprises in Sri Lanka”
- Kim McPhail and Anastasia Vakos, “Excess Collateral in the LVTS: How Much is Too Much?”

## **Carleton University**

*Carleton Economic Papers*

<http://www.carleton.ca/economics/workingpapers.html>

- Arch R. M. Ritter, “Canada’s ‘Mineral Cluster:’ Structure, Evolution and Functioning”, 04-11
- Arch R. M. Ritter, “Mineral Sector Development and the Community: Some Canadian Experiences”, 04-10
- Keir G. Armstrong, “A Graphical Depiction of Hicksian Partial- Equilibrium Welfare Analysis”, 04-09
- Vivek H. Dehejia and Douglas W. Dwyer, “Output and Unemployment Dynamics in Transition”, 04-08
- Amir Kia and Hilde Patron, “Market-Based Monetary Policy Transparency Index, Risk and Volatility - The Case of the United States”, 04-07
- J.Stephen Ferris, Soo-Bin Park and Stanley Winer, “Politics versus Economics in the Explanation of Government Size”, 04-06
- Soo-Bin Park, “The North Korean Economy: Current Issues and Prospects”, 04-05
- George Tridimas and Stanley L. Winer, “A Contribution to the Political Economy of Government size: ‘Demand’, ‘Supply’, and ‘Political Influence’”, 04-04
- Walter Hettich and Stanley L. Winer, “Regulation and Taxation: Analyzing Policy Interdependence”, 04-03
- Kanta Marwah and Akbar Tavakoli, “The Effect of Foreign Capital and Imports on Economics Growth: Further Evidence from Four Asian Countries”, 04-02
- Kanta Marwah and Lawrence R. Klein, “Lost Productivity and Defense Burden of the Southern Cone of Latin America”, 04-01

## **Dalhousie University**

Jeff Dayton-Johnson and John Hoddinott, “Aid, Policies and Growth Redux”, International Food Policy Research Institute (IFPRI)

Jeff Dayton-Johnson and Emily King, “Subsidizing Stan: Measuring the Social Benefits of Cultural Spending”, Strategic Research, Department of Canadian Heritage

Charles M. Beach, “Changes in the Canadian Income Distribution: Alternative Explanations and Some Policy Implications”, Queen’s University

## **Department of Finance**

<http://www.fin.gc.ca/access/wpliste.html>

### *Finance Working Papers*

Aled ab Iorwerth and Jeff Danforth, “Is Investment Not Sensitive to its User Cost? The Macro Evidence Revisited”, 2004-05

Tahir A. Abdi, “Machinery & Equipment Investment and Growth: Evidence from the Canadian Manufacturing Sector”, 2004-04

José Bourque et Carl Gaudreault, “Impact des variations de taux de change réel sur l’activité économique régionale au Canada”, 2004-03

Nell Hamalainen, “A Survey of Taylor-Type Monetary Policy Rules”, 2004-02

Julie Turcotte and Lori Whewell Rennison, “Productivity and Wages: Measuring the Effect of Human Capital and Technology Use from Linked Employer-Employee Data”, 2004-01

## **Laval University**

### *Cahiers de recherche du Département d’économique*

Harry J. Paarsch and Bruce S. Shearer, “Male-Female Productivity Differentials: the Role of Ability and Incentives”, 04-01

### *Cahiers du CIRPÉE*

Daniel Parent, “The Effect of High School Employment on Educational Attainment in Canada”, 04-13

Luc Savard, “Poverty and Inequality Analysis within a CGE Framework: a Comparative Analysis of the Representative Agent and Micro-Simulation Approaches”, 04-12

Kaïs Dachraoui et Georges Dionne, “Conditions Ensuring the Separability of Asset Demand for All Risk-Averse Investors”, 04-11

Harry J. Paarsch et Bruce S. Shearer, “Male-Female Productivity Differentials: the Role of Ability and Incentives” (revised), 04-10

Olivier Donni, “La théorie des modèles non coopératifs d’offre de travail et ses applications empiriques”, 04-09

Nicolas Marceau et Steeve Mongrain, “Competition in Law Enforcement and Capital Allocation”, 04-08

Robin Boadway et Michael Keen, “Financing New Investments under Asymmetric Information: a General Approach”, 04-07

- Dorothee Boccanfuso, François Joseph Cabral et Luc Savard, “Une analyse préliminaire d’impacts de la libéralisation de la filière arachide au Sénégal: un modèle d’équilibre général calculable multi-ménages”, 04-06
- Narjess Boubakri, Jean-Claude Cosset, Omrane Guedhami et Mohammed Omran, “Foreign Investor Participation in Privatizations: does the Institutional Environment Matter?”, 04-05
- Stéphane Pallage, Michel A. Robe et Catherine Bérubé, “On the Potential of Foreign Aid as Insurance”, 04-04
- Sami Bibi et Jean-Yves Duclos, “Poverty-Decreasing Indirect Tax Reforms: Evidence from Tunisia”, 04-03
- Olivier Donni, “A Collective Model of Household Behavior with Private and Public Goods: Theory and Some Evidence from U.S. Data”, 04-02
- Jean-Yves Duclos, Paul Makdissi et Quentin Wodon, “Socially-Improving Tax Reforms”, 04-01

## **McMaster University**

### *Department of Economics*

- Jason Childs and Stuart Mestelman, “Rate of Return Parity in Experimental Asset Markets”
- Stuart Mestelman, “Partners and strangers in non-linear public goods environments”
- Martin Boileau and Marc-André Letendre, “Inventories, Sticky Prices and the Propagation of Nominal Shocks”
- Program for Research on Social and Economic Dimensions of an Aging Population (SEDAP)*
- Neil J. Buckley, Frank T. Denton, A. Leslie Robb and Byron G. Spencer, “Socioeconomic Influence on the Health of Older People: Estimates Based on Two Longitudinal Surveys”
- Atsushi Otomo and Kao-Lee Liaw, “An Invitation to Multivariate Analysis: An Example about the Effect of Educational Attainment on Migration Propensities in Japan”
- Daniel Béland and Patrik Marier, “The Politics of Protest Avoidance: Policy Windows, Labor Mobilization, and Pension Reform in France”
- Paul V. Grootendorst, John K. Marshall, Anne M. Holbrook, Lisa R. Dolovich, Bernie J. O’Brien, and Adrian R. Levy, “The Impact of Differential Cost Sharing of Non-Steroidal Anti-Inflammatory Agents on the Use and Costs of Analgesic Drugs”

## **Queen’s University**

### *Institute for Economics Research, Department of Economics, Queen’s University*

- Jeremy Lise and Shannon Seitz, “Consumption Inequality and Intra-Household Allocations”, IER 1019
- Dan Usher, “The Distributive Implications of Patents on Indivisible Goods”, IER 1018

- Robin Boadway and Michael Keen, "Financing New Investments under Asymmetric Information: A General Approach", IER 1017
- Robin Boadway, "The Theory and Practice of Equalization", IER 1016
- Robin Boadway and Masayoshi Hayashi, "An Evaluation of the Stabilization Properties of Equalization in Canada", IER 1015

## **University of British Columbia**

### *Department of Economics Discussion Papers*

- Artyom Shneyerov and Mark Satterthwaite, "Convergence of a Dynamic Matching and Bargaining Market with Two-sided Incomplete Information to Perfect Competition"
- Artyom Shneyerov, "An Empirical Study of Auction Revenue Rankings: the Case of Municipal Bonds"
- Gorkem Celik, "Mechanism Design under Collusion and Risk Aversion"
- Sergio Firpo, "Efficient Semiparametric Estimation of Quantile Treatment Effects"
- Guofu Tan and Okan Yilankaya, "Equilibria in Second Price Auctions with Participation Costs"
- Kevin Milligan, "Who Uses RESPS and Why",
- Charles Blackorby, Walter Bossert and David Donaldson, "Anonymous Single-Profile Welfarism"
- W. Erwin Diewert, "A New Axiomatic Approach to Index Number Theory"
- W. Erwin Diewert, W.F. Alterman and R. C. Feenstra, "Time Series versus Index Number Methods of Seasonal Adjustment"
- Bert M. Balk and W. Erwin Diewert, "The Lowe consumer Price Index and its Substitution Bias"
- Guofu Tan and Okan Yilankaya, "Ratifiability of Efficient Collusive Mechanisms in Second-Price Auctions with Participation Costs"

## **University of Calgary**

- Apostolos Serletis and Ricardo Rangel-Ruiz "Microeconometrics and Measurement Matters: Some Results from Monetary Economics for Canada" 2004-01.
- Robert J. Oxoby and Humberto Llavador "Partisan Competition, Growth and the Franchise" 2004-02.
- Apostolos Serletis and Kazem Yavari "The Welfare Costs of Inflation in Canada and the United States" 2004-03.
- Robert J. Oxoby and Kendra N. McLeish "Sequential Decision and Strategy Vector Methods in Ultimatum Bargaining: Evidence on the Strength of Other-Regarding Behavior" 2004-04.
- Robert J. Oxoby and Hugh Finnigan "Developing Heuristic-Based Quality Judgements: Attention Blocking in Consumer Choice" 2004-05.

- Eugene Beaulieu, Michael Benarroch and James Gaisford “Intra-Industry Trade Liberalization, Wage Inequality and Trade Policy Preferences” 2004-06.
- Frank J. Atkins and S.M. Tayyebi Jazayeri “A Literature Review of Demand Studies in World Oil Markets” 2004-07.
- MingshanLu and Ching-to Alberta Ma “Financial Incentives and Gaming in Alcohol Treatment” 2004-08.

## **University of Guelph**

*Department of Economics, University of Guelph Discussion Papers*

- J. Atsu Amegashie, “Financing Public Goods Via Lotteries”
- James Amegashie, “Negative Externalities and the Private Provision of Public Goods”
- F. Tapon, Y. Sun and Y. Liu, “Stock Return Volatility and the Current Internet Phenomenon”
- John Livernois, Henry Thille and Xianqiang Zhang, “A Test of the Hotelling Rule Using Old-Growth Timber Data”
- J. Atsu Amegashie, “A Contest Success Function with a Tractable Noise Parameter”
- J. Atsu Amegashie and Edward Kutsoati, “Optimal Terror Alerts Under Asymmetric Information”
- Thanasis Stengos, Yiguo Sun and Dianqin Wang, “Estimates of Semiparametric Equivalence Scales”
- Pantelis Kalaitzidakis, Theofanis P. Mamuneas and Thanasis Stengos, “Rankings of Academic Journals and Institutions”
- Thanasis Stengos, E. Zacharias, “Intertemporal Pricing and Price Discrimination: A Semiparametric Hedonic Analysis of the Personal Computer Market”
- Yiguo Sun, “A Consistent Nonparametric Equality Test of Conditional Quantile Functions”
- Yiguo Sun, “Square Root N - Consistent Semiparametric Estimation of Partially Linear Quantile Regression Models”
- Stephen Kosempel, “Transitional Dynamics with Human Capital Accumulation and Mortality Decline”.
- J. Atsu Amegashie and Ximing Wu, “Self Selection in Competing All-Pay Auctions”
- Louis Christofides and Robert Swidinsky, “Language in the Public Service”

## **Université de Montréal**

*Cahiers de recherche, Département de sciences économiques, Université de Montréal*

- Walter Bossert, C. D’Ambrosio and V. Peragine, “Deprivation and Social Exclusion”

- H. Benchechrone, Gérard Gaudet and N. V. Long, “Temporary Natural Resource Cartels”
- C. Blackorby, Walter Bossert and D. Donaldson, “Anonymous Single-Profile Welfarism”
- William McCausland, “A Theory of Random Consumer Demand”
- William McCausland, “Bayesian Analysis for a Theory of Random Consumer Demand: The Case of Indivisible Goods”
- C. Blackorby and Walter Bossert, “Interpersonal Comparisons of Well-Being”
- William McCausland, “Time Reversibility of Stationary Regular Finite State Markov Chains”
- CIRANO*
- Marcel Boyer, “Assessing the Economic Impact of Copyright Reform”
- René Garcia, E. Ghysels and Éric Renault, “The Econometrics of Option Pricing”
- M. Joanis et Claude Montmarquette, “La dette publique: un défi prioritaire pour le Québec”
- P. Christoffersen et Sílvia Gonçalves, “Estimation Risk in Financial Risk Management”
- M. Joanis, D. Boisclair et Claude Montmarquette, “La santé au Québec: des options pour financer la croissance”

## **University of New Brunswick**

*UNB Departmental Working Paper Series*

- Mike Edwards, Joe Ruggeri and Weiqiu Yu, “Measures of Obesity for Canada and New Brunswick”, 2004-01
- Van Lantz and David Murrell, “Climate Change Plans for Canada: a Full Cost-Benefit Framework for Evaluating Options at the Provincial Level”, 2004-02

## **University of Ottawa**

*University of Ottawa, Faculty of Social Sciences, Department of Economics Working Paper Series*

- G. Grenier, “The Internal Migration of the Immigrant and Native-Born populations in Canada between 1976 and 1996”, 0301E
- G. Atallah and G. Rodriguez, “Indirect Patent Citations”, 0302E
- V. Barham, R. A. Devlin and J. Yang, “An Empirical Investigation of Household Dynamics”, 0303E
- G. Grenier and A. Tavakoli, “Globalisation and Wage Inequality in the Canadian Manufacturing Sector: A Time Series Analysis”, 0304E
- G. Rodriguez, “The Role of the Interprovincial Transfers in the  $\beta$ -Convergence Process. Further Empirical Evidence for Canada”, 0305E
- E. Emiray and G. Rodriguez, “Evaluating Time Series Models in Short and Long-Term Forecasting of Canadian Air Passenger Data”, 0306E

- H. Liu and G. Rodriguez, “Human Activities and Global Warming: A Cointegration Analysis”, 0307E
- I. Romero and G. Rodriguez, “Identifying Permanent and Transitory Components in Latin-American Real Exchange Rates”, 0308E
- G. Rodriguez, “Identifying Canadian Regional Business Cycles using the Friedmand Plucking Model”, 0309E
- G. Rodriguez, “Are Canadian Regional Business Cycles All Alike?”, 0310E
- G. Atallah and M. Boyer, “Le Financement et l’Évaluation de la Performance des Universités: L’Expérience Anglaise”, 0401E
- G. Atallah, “The Protection of Innovations”, 0402E
- G. Atallah, “The Allocation of Resources to Cooperative and Noncooperative R&D”, 0403E

## **University of Regina**

*Discussion Papers*

link at <http://www.econ.uregina.ca/research/papers.htm>

## **University of Toronto**

*Department of Economics and Institute for Policy Analysis Working Paper Series*

- John H. Munro, “Builders’ Wages in Southern England and the Southern Low Countries, 1346-1500: A Comparative Study of Trends in and Levels of Real Incomes”
- Miquel Faig, Fu Huang and Hua Xiu, “Competitive Search Equilibrium in Monetary Economies”
- Miquel Faig, “Divisible Money in an Economy with Villages”,
- Miquel Faig and Pauline Shum, “What Explains Household Stock Holdings?”
- Matthew Turner and Quinn Weninger, “Meetings with costly participation: An empirical analysis”
- Dwayne Benjamin, Loren Brandt and John Giles, “The Evolution of Income Inequality in Rural China”

## **University of Victoria**

1. *Econometrics Working Papers* <http://web.uvic.ca/econ/> (click on Research)
2. *Resource and Environmental Economics and Policy Analysis Working Papers* <http://repa.econ.uvic.ca/publications.htm>

## **University of Waterloo**

John Burbidge and Katherine Cuff, McMaster University, “Capital Tax Competition and Returns to Scale”

Ken Stollery and Stan Kardasz, "Exchange Rate Pass-through in Canadian Manufacturing: Its Direct and Indirect Components" (Submitted to Applied Economics)

Ken Stollery and Stan Kardasz, "Growth with Depletable Resources Need Not be Unstable: A Special Hartwick-Rule Tax in the Stiglitz Model"

## **University of Western Ontario**

*Department of Economics, Research Report Series (Includes joint TERF Reports)*  
To download copies of most papers visit website: <http://www.ssc.uwo.ca/economics/econref/html/RRPaper.html>

Lisandro Abrego and John Whalley, "Firm Property Rights, Bargaining, and Internalization"

T. Huw Edwards and John Whalley, "Short and Long Run Decompositions of OECD Wage Inequality Changes"

David Laidler, "Chicago Monetary Traditions"

Raghubendra Jha and John Whalley, "Migration and Pollution"

Ngee-Choon Chia, Albert K.C. Tsui and John Whalley, "Taxes and Traffic in Asian Cities: Ownership and Use Taxes on Autos in Singapore"

Roger Backhouse and David Laidler, "What Was Lost with IS-LM"

David Laidler, "Monetary Policy without Money: Hamlet without the Ghost"

David Laidler, "Meltzer's History of the Federal Reserve"

Peter A. Streufert, "Products of Representations Characterize the Products of Dispersions and the Consistency of Beliefs"

David Laidler, "The Price Level, Relative Prices, and Economic Stability: Aspects of the Inter-War Debate"

Heng-Chi Lee, Bruce A. McCarl and Uwe A. Schneider, "Leakage and Comparative Advantage Implications of Agricultural Participation in Greenhouse Gas Emission Mitigation"

Heng-Chi Lee and Bruce A. McCarl, "U.S. Agricultural and Forest Carbon Sequestration Over Time: An Economic Exploration"

Brian C. Murray, Bruce A. McCarl and Heng-Chi Lee, "Estimating Leakage from Forest Carbon Sequestration Programs"

Heng-Chi Lee and Bruce A. McCarl, "The Dynamic Competitiveness of U.S. Agricultural and Forest Carbon Sequestration"

*CIBC Working Paper Series*

To download copies of papers visit website:

<http://www.ssc.uwo.ca/economics/centres/cibc/workingpapers.html>

Michael Lechner and Jeffrey Smith, "What is the Value Added by Caseworkers?"

Jeremy Lise, Shannon Seitz and Jeffrey Smith, "Equilibrium Policy Experiments and the Evaluation of Social Programs"

Dan A. Black and Jeffrey Smith, "How Robust is the Evidence on the Effects of College Quality? Evidence from Matching"

- James J. Heckman and Jeffrey Smith, “The Determinants of Participation in a Social Program: Evidence from a Prototypical Job Training Program”
- Jeffrey Smith and Petra Todd, “Does Matching Overcome Lalonde’s Critique of Nonexperimental Estimators?”
- Maxim Poletaev and Chris Robinson, “Human Capital and Skill Specificity”
- Audra J. Bowlus and Haoming Liu, “The Long-term Effects of Graduating from High School During a Recession: Bad Luck or Forced Opportunity?”  
*RBC Financial Group Economic Policy Research Institute Working Paper Series*
- To download copies of papers visit website:  
<http://www.ssc.uwo.ca/economics/centres/epri/workingpapers.html>
- Ronald Wintrobe, “The Canadian Dictatorship”
- Denise Guthrie and Erick Duchesne, “(Mis)Selection Effects and Sovereignty Costs: An Alternative Measure of the Costs of Sanctions”
- David Laidler, “Canada’s Monetary Choices in North America and Britain’s in Europe – Economic Parallels and Political Differences”
- Jim Davies, Jie Zhang and Jinli Zeng, “Intergenerational Mobility under Private vs. Public Education”
- Jim Davies, “Empirical Evidence on Human Externalities”
- Robin Boadway, “Should the Canadian Federation be Rebalanced?”
- Bum-Soo Chon, Erick Duchesne and Sunkyuk Kim, “Transformation of the South Korean State: Structural Changes of the State after the 1997 Financial Crisis”
- Benjamin R. Bridgman, Igor D. Livshits and James C. MacGee, “For Sale: Barriers to Riches”

## **Wilfrid Laurier University**

- Tracy Snoddon, “On Equalization and Incentives: An Empirical Assessment”
- Timothy Fisher and Jerzy Konieczny, “Inflation and Costly Price Adjustment: A Study of Canadian Newspaper Prices”
- Jerzy Konieczny, Monika Błaszczewicz, Anna Myslińska and Przemysław Wozniak, “Some Benefits of Reducing Inflation in Transition Economies”
- Jerzy Konieczny and Andrzej Skrzypacz, “Inflation and Price Setting in a Natural Experiment”
- Steffen Ziss, “Vertical Separation, Intra-Firm Competition and Mergers”

## **Miscellaneous Information/Divers**

### **McMaster University**

Stuart Mestelman, Acting Associate Dean of the Faculty of Social Sciences, effective July 1, 2004, formerly Chair of the McMaster Department of Economics

### **Queen's University**

#### **Books**

Charles M. Beach and Thomas A. Wilson (eds), *The 2003 Federal Budget: Conflicting Tensions*, Policy Forum Series No. 39, John Deutsch Institute for the Study of Economic Policy, Queen's University, (McGill-Queen's University Press) 2004, vii + 282pp.

Russell Davidson and James G. MacKinnon, *Instructor's Manual for Econometric Theory and Methods*, New York, Oxford University Press, 2004.

### **University of Regina**

After June 30, 2004, the new head of department will be Dr. Gary Tompkins, on a four-year term.

### **University of Waterloo**

The new PhD program in Applied Economics begins in September with 5 students enrolled

### **CREFE is now the CIRPEE**

Le Centre Interuniversitaire sur le Risque, les Politiques Économiques et l'Emploi est né de la fusion, en 2002, du Centre de Recherche sur l'Emploi et les Fluctuations Économiques (CREFÉ) de l'UQAM et du Centre de Recherche en Économie et Finance Appliquées (CRÉFA) de l'Université Laval.

## **Forthcoming Papers in the C.J.E./Articles à Paraître dans la Revue**

- Andrew Heisz, “The Evolution of Job Stability in Canada: Trends and Comparisons to U.S. Results”
- Kala Krishna and Jiandong Ju, “Firm Behavior and Market Access in a Free Trade Area with Rules of Origin”
- Koji Shimomura and Kenji Fujiwara, “A Factor Endowment Theory of International Trade under Imperfect Competition and Increasing Returns”
- Udo Kreickemeier, “Unemployment and the Welfare Effects of Trade Policy”
- Benoît Julien, John Kennes and Ian King, “Ex Post Bidding and Efficient Coordination Unemployment”
- Ana Mauleon and Vincent J. Vannetellbosch, “Strategic Union Delegation and Strike Activity”
- Rodney Garratt, “A Tale of Two Cities and a Giffen Good”
- Kirk Hamilton and John M. Hartwick, “Investing Exhaustible Resource Rents and the Path of Consumption”
- Abdurrahman Aydemir and Mikal Skuterud, “Explaining the Deteriorating Entry Earnings of Canada’s Immigrant Cohorts: 1966–2000”
- Michele Campolieti, Tony Fang and Morley Gunderson, “Minimum Wage Impacts on Youth Employment Transitions: 1993–99”
- Sule Alan, Thomas Crossley, Paul Grootendorst and Michael Veall, “Distributional Effects of ‘General Population’ Prescription Drug Programs in Canada”
- Alain Bousquet and Pascal Favard, “Does S. Kuznet’s Beliefs Question the Environmental Kuznets Curves?”
- Xiwang Gao and Kaz Miyagiwa, “Antidumping Protection and R&D Competition”
- Christopher Auld, “Casual Effect of Early Initiation on Adolescent Smoking Patterns”
- Corinne Langinier, “Using Patents to Mislead Rivals”
- Wai-Hong Ho and Yong Wang, “Public Capital, Asymmetric Information, and Economic Growth”
- Xavier Debrun, Paul Masson and Catherine Pattillo, “Monetary Union in West Africa: Who Might Gain, Who Might Lose and Why?”
- Zhihao Yu, “Trade, Market Size, and Industrial Structure: Revisiting the Home Market Effect”
- Kamal Saggi and Halis Murat Yildiz, “An Analysis of the MFN clause under Asymmetries of Cost and Market Structure”
- Jan G. Jorgensen and Philipp J.H. Schroder, “Welfare Ranking Ad Valorem and Specific Tariffs under Monopolistic Competition”
- Robert Fenge and Volker Meier, “Pensions and Fertility Incentives”

Timothy K.M. Beatty and Erling Roed Larsen, "Using Engel Curves to Estimate Bias in the Canadian CPI as a Cost of Living Index"  
Phillip McCalman, "Who Enjoys "TRIPs" Abroad? An Empirical Analysis of Intellectual Property Rights in the Uruguay Round"

## **Forthcoming Papers in Canadian Public Policy/ Articles à Paraître dans Analyse de Politiques**

Frances Woolley, "Why Pay Child Benefits to Mothers?"  
Jane Aronson, Margaret Denton, and Isik Zeytinoglu, "Market-Modeled Home Care in Ontario: Deteriorating Working Conditions and Dwindling Community Capacity"  
Gerard Boismenu and Peter Graefe, "The New Federal Tool Belt: Attempts to Rebuild Social Policy Leadership"  
Ian Key and Cherie Metcalf, "Aboriginal Rights, Customary Law and Renewable Resource Exploitation"  
Alain Noel, Jean-Philippe Therien and Sebastien Dallaire, "Divided Over Internationalism: The Canadian Public and Development Assistant"  
Robin Boadway and Masayoshi Hayashi, "Stabilization Properties of Equalization in Canada"  
Jean-Etienne de Bettignies and Thomas W. Ross, "The Economics of Public-Private Partnership"  
Kumanan Wilson, Jennifer McCrea-Logie, and Harvey Lazar, "Understanding the Impact of Intergovernmental Relations on Public Health: Lessons from Reform Initiatives in the Blood System and Health Surveillance"  
Susan Johnson and Peter Kuhn, "Increasing Male Earnings Inequality in Canada and U.S., 1981–1997.; The role of hours changes versus wage changes"

The information in this *Newsletter* is based on questionnaires completed by chairs of Economics departments in Canadian universities and on unsolicited submissions. The latter may be sent to:

Professor Frances Woolley  
Secretary-Treasurer, Canadian Economics Association  
Department of Economics, Carleton University  
1125 Colonel By Drive, Ottawa, Ontario Canada K1S 5B6  
Email: frances\_woolley@carleton.ca  
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Items for the February 2005 Issue must be received by December 15, 2004

L'information contenue dans cette *Chronique* est basée sur les réponses reçues au questionnaire complété par les directeurs des départements d'économiques des universités canadiennes, et aussi sur des soumissions non-sollicitées d'information. Faire parvenir ces dernières à:

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L'information à paraître dans le numéro de février 2005 doit être reçue avant le 15 décembre 2004.

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## Questionnaire

- 1) Did you read the following parts of this newsletter (circle all that apply)
  - a. Association news (Denny tribute, Finances, etc)
  - b. New appointments
  - c. Short-term visitors
  - d. Conference information/calls for papers
  - e. Working papers
  - f. Forthcoming papers in CPP/AP or CJE/la Revenue
  - g. Only this questionnaire
- 2) Do you favour discontinuing the working paper listings
  - a. Yes
  - b. No
- 3) Would you like to see more
  - a. Profiles of people in the profession
  - b. Articles dispensing good advice (e.g. how to prepare for your first job talk or retirement)
  - c. General interest articles (e.g. why do economists get so few SSHRC grants)
  - d. articles en français
  - e. None of the above, keep it as it is
- 4) Any other comments:

Please send replies to me electronically at [frances\\_woolley@carleton.ca](mailto:frances_woolley@carleton.ca) or tear this off and mail to Professor Frances Woolley, Department of Economics, Carleton University, 1125 Colonel By Drive, Ottawa, ON K1S 5B6