



**CANADIAN ECONOMICS ASSOCIATION
ASSOCIATION CANADIENNE D'ÉCONOMIQUE**

**33rd Annual Meeting
33^{ème} Réunion annuelle**

28–30 May/mai 1999

University of Toronto

**PRELIMINARY PROGRAM
PROGRAMME PRÉLIMINAIRE**

Conference Organizer: Lars Osberg
Assistant to the Organizer: Kara Beckles
Technical Advisor: Werner Antweiler
Local Arrangements: Michael Denny
E-mail: cea99@is.dal.ca

Last Updated May 17, 1999

Thursday May 27

08:00-09:00

TRINITY
COLLEGE

Registration for CERF/CEA Workshop on Social Experimentation

09:00-10:30

TRINITY
COLLEGE

The Earnings Supplement Project

ORGANIZER / ORGANISATEUR:
CERF

CHAIR / PRÉSIDENT:
Jean-Pierre Voyer

Introductory Remarks
Jean-Pierre Voyer
John Greenwood

Impacts of a financial incentive program for displaced workers
Saul Schwartz

The impacts with repeat users of EI
Susanna Gurr

DISCUSSANT / COMMENTAIRE:
Miles Corak

10:30-11:00

Break

11:00-12:00

TRINITY
COLLEGE

Panel Discussion: What have we learned from the ESP?

ORGANIZER / ORGANISATEUR:
CERF

CHAIR / PRÉSIDENT:
Jean-Pierre Voyer

PANELISTS / PANÉLISTES:
Julyan Reid
Steve Wandner
Marc Van Audenrode

12:00-13:00

TRINITY
COLLEGE

Lunch

13:00-14:00

TRINITY
COLLEGE

The Self-Sufficiency Project

ORGANIZER / ORGANISATEUR:
CERF

CHAIR / PRÉSIDENT:
John Greenwood

Introduction to the Design of the SSP
John Greenwood

A test of a strategy to make work pay
Charles Michalopoulos

Preliminary results of combining a financial incentive with employment
services
Phil Robins

DISCUSSANT / COMMENTAIRE:
Isaac Rischall

14:00-15:00

TRINITY
COLLEGE

The Self-Sufficiency Project (continued)

ORGANIZER / ORGANISATEUR:
CERF

CHAIR / PRÉSIDENT:
John Greenwood

An experimental test of entry effects in a financial incentive program
Gordon Berlin

The SSP's impacts with a group of new applicant for welfare
David Card

DISCUSSANT / COMMENTAIRE:
Arthur Sweetman

15:00-15:30

TRINITY
COLLEGE

Break

15:30-17:00

TRINITY
COLLEGE

Panel Discussion: What have we Learned From the SSP?

ORGANIZER / ORGANISATEUR:
CERF

CHAIR / PRÉSIDENT:
Andrew Sharpe

PANELISTS / PANÉLISTES:
Allen Zeesman
Bill Warburton
Reuben Ford

Friday May 28

08:30-10:00
OISE 2-211

Exchange Rate Fluctuations

CHAIR / PRÉSIDENT:

Patrick Grady (Global Economics)

Do Reductions in Black Market Exchange Rate Premia Cause Inflation?

Jean-Philippe Gervais (Iowa State University)

Bruno Larue (Université Laval)

Exchange Rate Fluctuations and Disaggregate Economic Activity in the US:
Theory and Evidence

Aghdas Mirzaie (University of Wisconsin-Milwaukee)

Exchange Rate Pass-Through and its Determinants in Canadian
Manufacturing Industries

Kenneth Stollery (University of Waterloo)

Stanley Kardasz (University of Waterloo)

DISCUSSANTS / COMMENTAIRES:

David Tat-chee Ng (Columbia University)

Patrick Crowley (Middlebury College & Saint Mary's University)

08:30-10:00
OISE 2-212

The Role of the IMF

CHAIR / PRÉSIDENT:

Ken Stewart (University of Victoria)

Mobilizing International Finance: The Role of the IMF

Dane Rowlands (Carleton University)

Graham Bird (University of Surrey)

The Role of IMF Subsidies in Sovereign Debt Markets

Duane Rockerbie (University of Lethbridge)

Stephen T. Easton (Simon Fraser University)

DISCUSSANTS / COMMENTAIRES:

Brian MacLean (Laurentian University)

David Laidler (Bank of Canada)

08:30-10:00
OISE 2-213

Inflation Forecasting

CHAIR / PRÉSIDENT:

Gregory Jump (University of Toronto)

To Combine or Not to Combine Inflation Forecasts?

Andrew J. Filardo (Federal Reserve Bank of Kansas City)

DISCUSSANT / COMMENTAIRE:

David Longworth (Bank of Canada)

Comparing and Combining P-star, VECM and Neutral Network Inflation Forecasts

Greg Tkacz (Bank of Canada)

Financial Intermediation and Output Fluctuations under Nominal Contracting, Costly Default and Monetary Uncertainty

Didar Erdinc (American University in Bulgaria)

Outlet Types and the Canadian Consumer Price Index

Alan White (University of British Columbia)

DISCUSSANT / COMMENTAIRE:

Steve Ambler (CREFE & Université du Québec à Montréal)

08:30-10:00
OISE 2-214

Impacts of Free Trade

CHAIR / PRÉSIDENT:

Keith Head (University of British Columbia)

Gradualism and Free Trade Agreements: A Theoretical Justification and Policy Implications

Richard Chisik (University of Connecticut)

Potential Impacts of Trade Agreements Using A Multi-Country Dynamic General Equilibrium Model With Imperfect Competition

C. Lavoie (Department of Finance)

Marcel Merette (Department of Finance)

M. Souissi (Department of Finance)

Trade and Growth: Causal Relations in the US and Canada

George Zestos (Christopher Newport University)

Xiangnan Tao (Jiangnan University)

International Trade, Unemployment and Wage Inequality: The Experience of Canada From 1976 to 1996

Vettivelu Nallainayagam (Mount Royal College)

David Sabiston (Mount Royal College)

DISCUSSANTS / COMMENTAIRES:

Rick Harris (Simon Fraser University)

Andrew Jackson (Canadian Labour Congress)

08:30-10:00
OISE 2-295

Global Warming (1)

CHAIR / PRÉSIDENT:

Nguyen Van Quyen (University of Ottawa)

Uncertainty and Intergenerational Equity in the Global Warming Problem: A Recursive Preference Approach

Nicolas Treich (ENRA-INRA & Cirano)

CO2 Emissions, Land Use and Forestry

Caroline Gauthier (Laval University)

Jean Daniel Saphores (Université Laval)

Climate Change Policies and Macroeconomic Dynamics

Philip Bagnoli (Department of Finance)

DISCUSSANTS / COMMENTAIRES:

Philippe Crabbe (University of Ottawa)

Robert Cairns (McGill University)

08:30-10:00
OISE 4-411

Trends in Income Distribution in Canada

ORGANIZER / ORGANISATEUR:

CSLS

CHAIR / PRÉSIDENT:

Alice Nakamura (University of Alberta)

Measures of Poverty in Canada: Ambiguity and Conflict

Gordon Anderson (University of Toronto)

Peter Ibbott (University of Lethbridge)

Unions, Earnings Inequality, and Economic Well-Being in Canada

Richard Chaykowski (Queen's University)

George Slotsve (Northern Illinois University)

DISCUSSANTS / COMMENTAIRES:

Ross Finnie (Statistics Canada & Queen's University)

Andrew Sharpe (CSLS)

08:30-10:00
OISE 8-214

New Labour Market Entrants - An International Perspective

ORGANIZER / ORGANISATEUR:

Elizabeth Ruddick (Citizenship and Immigration Canada)

CHAIR / PRÉSIDENT:

David Green (University of British Columbia)

Immigrant Earnings: Language Skills, Linguistic Concentrations and the Stage of the Business Cycle

Barry Chiswick (United States)

Paul W. Miller (University of Western Australia)

Unemployment and Earnings of Recent Labour Market Entrants by Immigration Status: Evidence for Australia

Christopher Worswick (University of Melbourne)

Ted McDonald (University of Tasmania)

DISCUSSANT / COMMENTAIRE:

Dwayne Benjamin (University of Toronto)

08:30-10:00
OISE 8-220

R&D Causes and Consequences

CHAIR / PRÉSIDENT:

Caroline Boivin (Concordia University)

Government Support as a Determinant of Canadian Corporate R&D Expenditures

Petr Hanel (Université de Sherbrooke)

Vertical R&D Spillovers, Cooperation, Market Structure and Innovation

Gamal Atallah (Industry Canada and Université de Montréal)

DISCUSSANTS / COMMENTAIRES:

Hashmat Khan (University of British Columbia)

Keith Newton (Carleton University)

08:30-10:00
OISE 8-280

CWEN (1) The Economics of Coercion and Gender

ORGANIZER / ORGANISATEUR:

Roberta Robb (Brock University)

CHAIR / PRÉSIDENT:

Mary MacKinnon (McGill University)

The Economics of Abuse

Shannon Seitz (University of Western Ontario)

Audra Bowlus (University of Western Ontario)

DISCUSSANT / COMMENTAIRE:

Lori Curtis (Dalhousie University)

The Power of Female Income to Reduce the Frequency of Wife Assault

JoAnn Kingston-Riechers

DISCUSSANT / COMMENTAIRE:

Ingrid Bryan (Ryerson University)

08:30-10:00
OISE 8-298

Economic History (1) - History and Resources

ORGANIZER / ORGANISATEUR:

Kris E. Inwood (University of Guelph)

CHAIR / PRÉSIDENT:

Alan Green (Queen's University)

A Portfolio Approach to Output Risk and Crop Mix in a Poor Farming Economy: Tuscany 1870-1914

Francesco Galassi (University of Warwick)

The Extinction of the Greenland Bowhead

Ian E. M. Key (McGill University)

R. C. Allen (University of British Columbia)

DISCUSSANT / COMMENTAIRE:

Tony Ward (Brock University)

08:30-10:00
OISE C-155

Issues in Econometrics (1)

CHAIR / PRÉSIDENT:

Christopher Nicol (University of Regina)

Alternative Treatments of Outliers: The Case of the Estimation of House Price Indexes Using Home Owner Estimates

Marion Steele (University of Guelph)

Asymptotic Theory for Some High Breakdown Point Estimators via Generalized Functions

Victoria Zinde-Walsh (McGill University)

DISCUSSANTS / COMMENTAIRES:

James MacKinnon (Queen's University)

John M. Maheu (University of Alberta)

09:00-09:45
TRINITY
COLLEGE

School-to-Work Projects

ORGANIZER / ORGANISATEUR:

CERF

CHAIR / PRÉSIDENT:

Garnett Picot

Nova Scotia School-to-Work Project

Diane Looker

DISCUSSANT / COMMENTAIRE:

Doug Giddings

09:45-10:30
TRINITY
COLLEGE

Employability

ORGANIZER / ORGANISATEUR:

CERF

CHAIR / PRÉSIDENT:

Garnett Picot

Using the social economy to foster employability - a proposal -

Jean-Pierre Voyer

10:00-10:20

Break

10:20-11:50
OISE 2-211

Purchasing Power Parity and the Real Exchange Rate

CHAIR / PRÉSIDENT:

David Longworth (Bank of Canada)

The Canadian Dollar: Long-term Equilibrium & Short-term Adjustments

Fred Anderson (Lakehead University)

B. Moazzami (Lakehead University)

Real Exchange Rates and Productivity: Closed-form Theoretical Solutions and Some Empirical Evidence

Jahanara Begum (International Monetary Fund)

DISCUSSANT / COMMENTAIRE:

J.E. Floyd (University of Toronto)

10:20-11:50
OISE 2-212

The Asian Crisis and its Implications

ORGANIZER / ORGANISATEUR:

Brian MacLean (Laurentian University)

CHAIR / PRÉSIDENT:

Doug Peters

Financial Fragility, Capital Controls and Economic Policy

Roy Culpeper (North-South Institute)

Through a Glass Darkly: Disparate Lenses on the Road to Damascus

James Dean (Simon Fraser University)

Goldilocks and the Three Bears: A Parable About the Asian Financial Crisis

L. Randall Wray (Jerome Levy Economics Institute at Bard College)

DISCUSSANTS / COMMENTAIRES:

Gerald Helleiner (University of Toronto)

John Loxley (University of Manitoba)

10:20-11:50
OISE 2-213

Financial Markets and the Implementation of Monetary Policy (Bank of Canada)

ORGANIZER / ORGANISATEUR:

Peter Thurlow (Bank of Canada)

CHAIR / PRÉSIDENT:

Peter Thurlow (Bank of Canada)

PANELISTS / PANÉLISTES:

Charles Freedman (Bank of Canada)

Andrew Spence (Deutsche Bank)

Mike Prell (Federal Reserve Board of Governors)

Robert Jones (Simon Fraser University)

10:20-11:50
OISE 2-214

Ten Years After: A Free Trade Retrospective

ORGANIZER / ORGANISATEUR:

Daniel Trefler (University of Toronto)

CHAIR / PRÉSIDENT:

Frank C. Lee (Industry Canada)

Can Small-Country Manufacturing Survive Trade Liberalization? Evidence from the Canada-U.S. Free Trade Agreement

Keith Head (University of British Columbia)

John Ries (University of British Columbia)

The Long and Short of the Canada-U.S. Free Trade Agreement

Daniel Trefler (CIAR & University of Toronto)

Effects of the Canada-U.S. FTA on Interprovincial Trade

John F. Helliwell (University of British Columbia)

Frank C. Lee (Industry Canada)

Hans Messinger (Statistics Canada)

DISCUSSANT / COMMENTAIRE:

Walid Hejazi (University of Toronto)

10:20-11:50
OISE 2-295

Fight or Flight: Mitigation vs. Adaptation Actions on Climate Change

ORGANIZER / ORGANISATEUR:

CABE

CHAIR / PRÉSIDENT:

Thomas Storrington (Ontario Ministry of Finance)

Introduction to the Economics of Climate Change

Erik Haites (Margaree Consulting)

Costing Climate Change: The Cost of Adaptations and Residual Impacts

Ian Burton (Atmospheric Environment Service, Environment Canada)

Costing GHG Emission Reductions in Canada

Mallika Nanduri (Energy Research Group, Simon Fraser University)

Mark Jaccard (Simon Fraser University)

Alison Jane Bailie (Simon Fraser University)

John Nyboer (Simon Fraser University)

10:20-11:50
OISE 4-411

Poverty Trends

CHAIR / PRÉSIDENT:

Lisa Powell (Queen's University)

Poverty Dynamics in Canada

Ross Finnie (Queen's University & Statistics Canada)

Poverty in America 1970-1990: Who did Gain Ground?

Gordon Anderson (University of Toronto)

Low Income Intensity Among Canadian Children: The Role of Changing Social Transfers and Employment Earnings

John Myles (Florida State University)

Garnett Picot (Statistics Canada)

DISCUSSANTS / COMMENTAIRES:

Armine Yalnizyan (Centre for Social Justice)

Edgard R. Rodriguez (Finance Canada)

10:20-11:50

OISE 8-214

New Labour Market Entrants - Canadian Experience

ORGANIZER / ORGANISATEUR:

Elizabeth Ruddick (Citizenship and Immigration Canada)

CHAIR / PRÉSIDENT:

David Green (University of British Columbia)

Cohort Patterns in Canadian Earnings: Assessing the Role of Skill Premia in Inequality Trends

Paul Beaudry (University of British Columbia)

David Green (University of British Columbia)

Labour Market Performance of Recent Immigrants: the 1980s and the 1990s Policy and Research Implications

Craig Dougherty (Citizenship and Immigration Canada)

DISCUSSANT / COMMENTAIRE:

Dwayne Benjamin (University of Toronto)

10:20-11:50

OISE 8-220

The Adoption of New Technology

CHAIR / PRÉSIDENT:

Keith Newton (Carleton University)

Impediments to Advanced Technology Adoption Among Canadian Manufacturers

Zhengxi Lin (Statistics Canada)

John Baldwin (Statistics Canada)

Technology Heterogeneity, Competition and Social Efficiency

Hashmat Khan (University of British Columbia)

Lasheng Yuan (University of Calgary)

Industry Evolution - New Technology and New Firms

Darren Filson (Claremont Graduate University)

April Mitchell Franco

DISCUSSANTS / COMMENTAIRES:

Darren Filson (Claremont University)

Gamal Atallah (Industry Canada)

Nancy Gallini (University of Toronto)

10:20-11:50
OISE 8-280

CWEN (2) The Well Being of Women

CHAIR / PRÉSIDENT:

Lori Curtis (Dalhousie University)

Micro-Credit Programs and Empowerment: An Empirical Analysis of Women's Loan-Making Status in Bangladesh

Najma R. Sharif (Saint Mary's University)

DISCUSSANT / COMMENTAIRE:

Mukesh Eswaran (University of British Columbia)

Labour Market Effects of Maternity and Parental Leave Policies in Canada

Adrienne ten Cate (McMaster University)

DISCUSSANT / COMMENTAIRE:

JoAnn Kingston-Riechers

Identifying the Impact of Institutions on the Changing Gender Wage Gap in Britain and Australia, 1973-1990

Michael Kidd (University of Tasmania)

Michael Shannon (Lakehead University)

DISCUSSANT / COMMENTAIRE:

Jane Friesen (Simon Fraser University)

10:20-11:50
OISE 8-298

Economic History (2) - Industry Studies

ORGANIZER / ORGANISATEUR:

Kris E. Inwood (University of Guelph)

CHAIR / PRÉSIDENT:

Kieran Furlong (University of Toronto)

Productivity at Dosco During the Second World War

Sean Rogers (McGill University and Mt. Allison University)

Tariffs, Strategy, and Structure: Competition and Collusion in the Ontario Petroleum Industry, 1870-1880

Hugh Grant (University of Winnipeg)

Henry Thille (University of Winnipeg)

DISCUSSANT / COMMENTAIRE:

Ian E. M. Key (McGill University)

10:20-11:50
OISE C-155

Issues in Econometrics (2)

CHAIR / PRÉSIDENT:

Victoria Zinde-Walsh (McGill University)

Stochastic Threshold Models on Interest Rates

Huirong Li (University of Western Ontario)

Jian Yang (University of Western Ontario)

DISCUSSANT / COMMENTAIRE:

Greg Tkacz (Bank of Canada)

Simulation Based Estimation of Integrated Choice and Latent Variable Models

Denis Bolduc (Université Laval)

Eric Boudreault (Université Laval)

DISCUSSANT / COMMENTAIRE:

Jean-Francois Lamarche (Queen's University)

Two-Step Estimation of Discrete/Continuous Econometric Models with Interdependent Multinomial Choices

Dimitri Sanga (Université Laval)

Denis Bolduc (Université Laval)

DISCUSSANT / COMMENTAIRE:

Jaizhoug You (McGill University)

10:30-11:00

Break

TRINITY
COLLEGE

11:00-12:30

Methodological Issues

TRINITY
COLLEGE

CHAIR / PRÉSIDENT:

Craig Riddell

Methodological issues in social experiments

Jeffrey Smith

Can observational studies give the same results as random assignment?

Results from Canada's largest random assignment study

Bill Warburton

Alice Nakamura

Emi Nakamura

12:00-13:30

CWEN Luncheon

HART HOUSE
- MUSIC RM.
2ND FLOOR

ORGANIZER / ORGANISATEUR:

Roberta Robb (Brock University)

Feminist Pedagogy

Kim Marie McGoldrick (University of Richmond)

13:45-15:15

Why is the Value of the Canadian Dollar so Low? (Session co-sponsored by the Canadian Association for Business Economics)

OISE 2-211

CHAIR / PRÉSIDENT:

Andrew Sharpe (Centre for the Study of Living Standards)

Has the Canadian Dollar Been Oversold?

John Murray (Bank of Canada)

The Canadian Dollar: Why do such Bad Things Happen to such a Good Economy?

Dale Orr (WEFA Inc.)

Why is the Value of the Canadian Dollar so Low?

John McCallum (Royal Bank of Canada)

DISCUSSANTS / COMMENTAIRES:

Patrick Grady (Global Economics)

John F. Helliwell (University of British Columbia)

13:45-15:15
OISE 2-212

Investment & Macro Dynamics

CHAIR / PRÉSIDENT:

Peter Pauly (University of Toronto)

The New Investment Theory and Aggregate Dynamics

Leif Danziger (York University)

International Business Cycle Model with the Shocks to Investment in a Small Open Economy

Jai Hyung Yoon (Deakin University)

Francis In (Deakin University)

International Business Cycles

Christian Zimmermann (CREFE et Université du Québec à Montréal)

Steve Ambler (CREFE & Université du Québec à Montréal)

Emanuela Cardia (CREFE & University of Montreal)

DISCUSSANTS / COMMENTAIRES:

Talan Iscan (Dalhousie University)

Marc-Andre Letendre (Queen's University)

13:45-15:15
OISE 2-213

Fiscal Discipline & Debt Management

CHAIR / PRÉSIDENT:

Saleh Amir Khalkhali (St. Mary's University)

The Roles of Fiscal and Monetary Discipline on Budgetary Outcomes: The Case of the European Union

Bilin Neyapti (Bilkent University)

Tailor-Made or Off-the-Peg? A Recursive Modelling Approach to Debt Management

Patrick Coe (University of Calgary)

M. Hashem Pesaran (University of Cambridge, UK)

Shaun Vahey (University of Cambridge, UK)

Modelling the UK Ecu Treasury Yield Curve

Nikos Mylonidis (Manchester School of Management)

DISCUSSANTS / COMMENTAIRES:

Syed Ahsan (Concordia University & Copenhagen Business School)

Paul Hobson (Acadia University)

13:45-15:15
OISE 2-214

President's Policy Panel - UI/EI Reform in the 1990's: Lessons Learned and Future Directions

ORGANIZER / ORGANISATEUR:

Craig Riddell (University of British Columbia)

PANELISTS / PANÉLISTES:

David Green (University of British Columbia)

Stephen Jones (McMaster University)

Alice Nakamura (University of Alberta)

13:45-15:15
OISE 2-295

Global Warming (2)

CHAIR / PRÉSIDENT:

Philip Bagnoli (Department of Finance)

The Emission of Global Warming Gases: Comparison Between Canada and Japan

Masao Nakamura (University of British Columbia)

Hiroshi Hayami (Keio University)

Kanji Yoshioka (Keio University)

Keiichiro Asakura (Keio University)

Adjoint Conditions in Green Accounting

Robert Cairns (McGill University)

DISCUSSANTS / COMMENTAIRES:

Ross McKittrick (University of Guelph)

Nicolas Treich (ENRA-INRA & Cirano)

13:45-15:15
OISE 4-411

State of the Art Survey: "Wealth Inequality in North America"

CHAIR / PRÉSIDENT:

Jim Davies (University of Western Ontario)

The Rich and the Poor: Wealth Inequality in North America

Ed Wolff (New York University)

13:45-15:15
OISE 8-214

Is Increased Skills Mismatch Contributing to Structural Unemployment in Canada?

ORGANIZER / ORGANISATEUR:

Andrew Sharpe (CSLS)

CHAIR / PRÉSIDENT:

Jean-Pierre Voyer (Human Resources Development Canada)

New Findings on Long-Term Joblessness in Canada

Louis Grignon (Human Resource Development Canada)

Marcel Bedard (Human Resource Development Canada)

Jean-Francois Bertrand (Human Resource Development Canada)

How Much of Canada's Unemployment is Structural?

Lars Osberg (Dalhousie University)

Zhengxi Lin (Statistics Canada)

Skills Shortages and Mismatch in the Canadian Economy

Richard Roy (Human Resource Development Canada)

Yves Gingras (Human Resource Development Canada)

DISCUSSANTS / COMMENTAIRES:

Mario Seccareccia (University of Ottawa)

Frank Reid (University of Toronto)

13:45-15:15
OISE 8-220

Intellectual Property

ORGANIZER / ORGANISATEUR:

Gilles McDougall (Industry Canada)

CHAIR / PRÉSIDENT:

Gilles McDougall (Industry Canada)

Intellectual Property Rights and the Transition to the Knowledge-Based Economy

Paul Chwelos (University of British Columbia)

Iain Cockburn (University of British Columbia)

Intellectual Property Right's in a Global, Knowledge-Based Economy: Some Patent Trends

Jock Langford (Industry Canada)

Trends in Cross-Country Innovative Performance and the Determinants of International Patenting Activities

Mohammed Rafiquzzaman (Industry Canada)

Lori Whewell (Industry Canada)

13:45-15:15
OISE 8-280

Teaching: Making Introductory Economics More Relevant and Effective

CHAIR / PRÉSIDENT:

Jeremiah Allen (University of Lethbridge)

Eight Reasons Why Real versus Nominal Interest Rates is the Most Important Concept in Macroeconomics Principles Courses

Peter Kennedy (Simon Fraser University)

Integrating In-class Experiments and Simulations into Introductory Economics

Harvey King (University of Regina)

Team Learning Instruction

Norm Cameron (University of Manitoba)

13:45-15:15
OISE 8-298

Economic History (3) - Growth and Trade

ORGANIZER / ORGANISATEUR:

Kris E. Inwood (University of Guelph)

CHAIR / PRÉSIDENT:

Kris E. Inwood (University of Guelph)

U.S. International Trade: The Proximate Causes, 1870-1910

Bill Hutchinson (Miami University of Ohio)

The Decomposition of Historical Change Using Applied General Equilibrium Models

Chris Dawkins (University of Warwick)

The Wheat Boom Revisited

Marvin McInnis (Queen's University)

DISCUSSANTS / COMMENTAIRES:

Hugh Grant (University of Winnipeg)

Henry Thille (University of Winnipeg)

13:45-15:15
OISE C-155

Econometrics (3)

CHAIR / PRÉSIDENT:

Tony S. Wirjanto (University of Guelph & McMaster University)

An Empirical Likelihood Alternative to GMM Estimators: Asset-Pricing Applications

Jean-Francois Lamarche (Queen's University)

Allan Gregory (Queen's University)

Gregor Smith (Queen's University)

An Application of Stein Rule Estimation Methods to Applied Demand Problems

Christopher Nicol (University of Regina)

DISCUSSANTS / COMMENTAIRES:

Adonis Yatchew (University of Toronto)

Denis Bolduc (Université Laval)

15:15-15:30

Break

15:30-17:00
OISE 2-211

Canadian Exchange Rate Policy - A Panel Discussion

ORGANIZER / ORGANISATEUR:

John Murray (Bank of Canada)

CHAIR / PRÉSIDENT:

Bill Watson (McGill University and IRPP)

PANELISTS / PANÉLISTES:

Tom Courchene (Queen's University)

Rick Harris (Simon Fraser University)

David Laidler (University of Western Ontario)

John Crow (C.D. Howe Institute)

15:30-17:00
OISE 2-212

Models of the Current Account

CHAIR / PRÉSIDENT:

James Gaisford (University of Calgary)

Present Value Tests of the Current Account with Durables Consumption
Talan Iscan (Dalhousie University)

Semi-parametric Predictions of International Business Cycle Models

Marc-Andre Letendre (Queen's University)

DISCUSSANT / COMMENTAIRE:

Christian Zimmermann (CREFE & Université du Québec à Montréal)

Skilled/Less-Skilled Wage Differential: A Non-Stolper-Samuelson Trade
Dependent Explanation

Omar Zakhilwal (Carleton University)

Technological Change and Wage Inequality in the North-South Trade

Chun Susan Zhu (University of Toronto)

DISCUSSANT / COMMENTAIRE:

J. Elton Fairfield (University of Western Ontario)

15:30-17:00
OISE 2-213

Debt Strategies and their Implications

CHAIR / PRÉSIDENT:

Richard Bird (University of Toronto)

An Empirical Investigation of the Impact of Aggregate Fiscal Policy Variables
on Total Factor Productivity and Economic Growth

Saleh Amir Khalkhali (St. Mary's University)

Atul Dar (St. Mary's University)

An Examination of Alternative Strategies for Reducing Public Debt in the
Presence of Uncertainty

Doug Hostland (Finance Canada)

Chris Matier (Finance Canada)

Alternatives for Raising Living Standards

Bill Scarth (McMaster University)

DISCUSSANTS / COMMENTAIRES:

Jim Stanford (Canadian Autoworkers Association)

Ron Kneebone (University of Calgary)

15:30-17:00
OISE 2-214

Issues in Monetary Policy

CHAIR / PRÉSIDENT:

Miquel Faig (University of Toronto)

Should we Expect Higher Growth from Lower Inflation?

Christopher Ragan (McGill University)

DISCUSSANT / COMMENTAIRE:

Roderick Hill (University of New Brunswick)

Greater Transparency in Monetary Policy: Impact on Financial Markets

Mark Zelmer (Bank of Canada)

Philippe Muller (Bank of Canada)

DISCUSSANT / COMMENTAIRE:

Andrew J. Filardo (Kansas City Federal Reserve)

Zero Inflation, Price Level Target and the Dynamic-Inconsistency Framework

Karim Eslamloueyan (Shiraz University)

15:30-17:00
OISE 2-295

Are we Sinking in the Long Run? Carbon Cycles, Equilibrium Modelling and Climate Change

ORGANIZER / ORGANISATEUR:
CABE

CHAIR / PRÉSIDENT:
John Hoicka (Ontario Ministry of Finance)

The Carbon Cycle and the Value of Canadian Forests
Mohammed Dore (Brock University)

Some Economics of Climate Change in Canada
Philip Bagnoli (Department of Finance Canada)

15:30-17:00
OISE 4-411

Inequality in Canada: Trends, Causes, and Consequences (session co-sponsored by PEF)

ORGANIZER / ORGANISATEUR:
Jim Stanford (Canadian Autoworkers Association)

CHAIR / PRÉSIDENT:
Gideon Rosenbluth (University of British Columbia)

The Growing Gap
Armine Yalnizyan (Centre for Social Justice)

Growing Earnings Inequality in Canada
Charles Beach (Queen's University)

Inequality and Poverty in Canada
Allen Zeesman (Human Resources Development Canada)

Policy Implications
Ken Battle (Caledon Institute of Social Policy)

15:30-17:00
OISE 8-214

The Youth Labour Market in Canada in the 1990's

ORGANIZER / ORGANISATEUR:
Andrew Sharpe (CSLS)

CHAIR / PRÉSIDENT:
David Slater (CSLS)

What is Happening in the Youth Labour Market in Canada?
Thomas Lemieux (University de Montreal & CIRANO)
Paul Beaudry (University of British Columbia, CIRANO & CIAR)
Daniel Parent (McGill University and CIRANO)

Youth Unemployment in Canada
Morley Gunderson (University of Toronto)
Andrew Sharpe (CSLS)
Steven Wald (University of Toronto)

DISCUSSANTS / COMMENTAIRES:
Rene Morissette (Statistics Canada)
Stephen Jones (McMaster University)

15:30-17:00
OISE 8-220

Better Measures of Economic Activity

ORGANIZER / ORGANISATEUR:

Anne Harrison (OECD)

CHAIR / PRÉSIDENT:

Anne Harrison (OECD)

Valuation of Household Output: Lessons from Recent Studies

Andrew S. Harvey (Saint Mary's University)

Arun Mukhopadhyay (Saint Mary's University)

Gauging the Relevance of Canadian System of National Accounts Data: A Survey of Emerging and Past Policy Issues to Which These Data are Vital
Grant Cameron (Statistics Canada)

SAM and SESAME: An Integrated Approach to the Measurement of Well-being at Macro- and Meso-level

Peter van de Ven (Statistics Netherlands)

Steven Keuning (Statistics Netherlands)

Brugt Kazemir (Statistics Netherlands)

15:30-17:00
OISE 8-280

Simulation Models and the Development of Government Policy on Aging

ORGANIZER / ORGANISATEUR:

Michael Wolfson (Statistics Canada)

CHAIR / PRÉSIDENT:

Michael Wolfson (Statistics Canada)

Public Pension Reforms - Canadian Analysis Based on the Life Paths
Generational Accounting Framework

Michael Wolfson (Statistics Canada)

Geoff Rowe (Statistics Canada)

Population Ageing, Intergenerational Equity and Growth: Analysis with an
Endogenous Growth Overlapping-Generations Model

Marcel Merette (Finance Canada)

Maxime Fougere (Finance Canada)

PANELISTS / PANÉLISTES:

Alice Nakamura (University of Alberta)

John F. Helliwell (University of British Columbia)

Jeremy Rudin (Finance Canada)

15:30-17:00
OISE 8-298

CWEN / Economic History - History and Gender

ORGANIZER / ORGANISATEUR:

Kris E. Inwood (University of Guelph)

CHAIR / PRÉSIDENT:

Robert Dimand (Brock University)

The Economic Consequences of Legal Change: Property Ownership by Married Women in Victorian Ontario

Sue Ingram (University of Guelph)

Kris E. Inwood (University of Guelph)

The Feminization of Clerical Work in Early Twentieth Century Canada: How Increasing Labor Market Segmentation Contributed to Gender Pay Equality in a Dynamic Economy

Morris Altman (University of Saskatchewan)

Louise Lamontagne

School to Work Transitions in Montreal and Toronto 1900

Alan Green (Queen's University)

Mary MacKinnon (McGill University)

DISCUSSANTS / COMMENTAIRES:

Rose Anne Devlin (University of Ottawa)

Arthur Sweetman (University of Victoria)

17:15-18:30

OISE

AUDITORIUM

Innis Lecture

CHAIR / PRÉSIDENT:

Lars Osberg (Dalhousie University)

SPEAKER / CONFÉRENCIER:

Shelley Phipps (Dalhousie University)

Economics and the Well-Being of Canadian Children

18:30-20:00

TRINITY -

STRACHAN

HALL

University of Toronto President's Reception

Saturday May 29

08:30-10:00
OISE 2-211

Optimal Money Supply

CHAIR / PRÉSIDENT:

Christopher Ragan (McGill University)

The Optimal Structure of Liquidity Provided by a Self-Financed Central Bank

Miquel Faig (University of Toronto)

Loan Monitoring and Deposit Servicing by Commercial Banks in a Stationary Environment

John Hartwick (Queen's University)

Terms of Trade, Barter and Fiat Money

Merwan Engineer (University of Victoria)

DISCUSSANTS / COMMENTAIRES:

Thomas K. Rymes (Carleton University)

Kevin Moran (University of Rochester)

08:30-10:00
OISE 2-212

Brain Drain or Gain, Lessons from Fact and Theory

ORGANIZER / ORGANISATEUR:

Don Devoretz (Simon Fraser University)

CHAIR / PRÉSIDENT:

Don Devoretz (Simon Fraser University)

Canadian Human Capital Transfers: USA and Beyond

Don Devoretz (Simon Fraser University)

Externalities, Human Capital Formation and Corrective Migration Policy

Oded Stark (University of Oslo)

Y. Wang (Chinese University of Hong Kong)

Trade, Migration and Welfare: The Impact of Social Capital

Maurice Schiff (World Bank)

Checking the Brain Drain: Evidence and Implications

John F. Helliwell (University of British Columbia)

DISCUSSANTS / COMMENTAIRES:

Sylvain Cote (HRDC, Canada)

S. Tokarick (IMF, Washington DC)

Scott Murray (Statistics Canada)

08:30-10:00
OISE 2-213

Industrial Organization (1)

CHAIR / PRÉSIDENT:

Brenda Spotton (York University)

Deregulation and the Persistence of Regulatory Side-Effects: The CRTC's
Choice of Service Areas for Cable Television

Stephen Law (University of New Brunswick)

James Nolan (University of Saskatchewan)

Monopoly Power in the Manufacturing Sectors of Canada and the US: The
Difference and its Explanation

Myron J. Gordon (University of Toronto)

Price Competition Between Casinos

Paul Anglin (University of Windsor)

The Proprietary Rights Initiative in Canadian Film Distribution Policy

Keith Acheson (Carleton University)

Christopher Maule (Carleton University)

DISCUSSANT / COMMENTAIRE:

Antoine St-Pierre (University of California, Berkley)

08:30-10:00
OISE 2-214

**Canadian Economic Outlook and the Impact of Y2K on the Economy and
Financial Markets**

ORGANIZER / ORGANISATEUR:

CABE

CHAIR / PRÉSIDENT:

Catherine Harris (Investment Executive)

PANELISTS / PANÉLISTES:

Alister Smith (CIBC)

Rob Fairhold (Standard and Poor's DRI)

Leo de Bever (Ontario Teachers Pension Plan Board)

08:30-10:00
OISE 2-295

Economics of Social Assistance (1)

ORGANIZER / ORGANISATEUR:

Martin Dooley (McMaster University)

CHAIR / PRÉSIDENT:

Martin Dooley (McMaster University)

The Effect of Educational Attainment on Welfare Dependence in New
Brunswick

Garry Barrett (University of New South Wales)

DISCUSSANT / COMMENTAIRE:

Guy Lacroix (Université Laval)

The Duration of Spells on Welfare and Off-Welfare among Singles and
Couples in Ontario

Jennifer Stewart (University of Ireland, Galway)

DISCUSSANT / COMMENTAIRE:

Garry Barrett (University of New South Wales)

The Impact of Changing Administrative Procedures on Welfare Use and on the Estimation of Welfare Dependency Models in BC

Bill Warburton (BC Ministry of Social Services)

David Green (University of British Columbia)

DISCUSSANT / COMMENTAIRE:

Michael F. Charette (University of Windsor)

The Impact of UI and SA Training Programs on the Transitions Between Work, Welfare and UI in Quebec

Guy Lacroix (Université Laval)

Bernard Fortin (Université Laval)

DISCUSSANT / COMMENTAIRE:

Saul Schwartz (Carleton University)

08:30-10:00
OISE 4-411

What Explains the Canada-US Manufacturing Productivity Gap?

ORGANIZER / ORGANISATEUR:

Andrew Sharpe (CSLS)

CHAIR / PRÉSIDENT:

Andrew Sharpe (CSLS)

PANELISTS / PANÉLISTES:

Roger Martin (University of Toronto)

Serge Nadeau (Industry Canada)

Daniel Schwanen (CD Howe Institute)

08:30-10:00
OISE 8-214

Cohort Effects on Wages

CHAIR / PRÉSIDENT:

Shelley Phipps (Dalhousie University)

Unskilled Workers in an Economy with Skill-Biased Technology

Shouyong Shi (Queen's University)

The Evolution of Pension Coverage of Young and Older Workers in Canada

Rene Morissette (Statistics Canada)

Marie Drolet (Statistics Canada)

Cohort Effects on Canadian Earnings and Employment

Marie-France Paquet (Finance Canada)

DISCUSSANTS / COMMENTAIRES:

Garnett Picot (Statistics Canada)

Michael Shannon (Lakehead University)

08:30-10:00
OISE 8-220

Markets/Credit, and Institutions(1)

ORGANIZER / ORGANISATEUR:

Dwayne Benjamin (University of Toronto)

CHAIR / PRÉSIDENT:

Dwayne Benjamin (University of Toronto)

Higher Tier Agency Problems in the Irish Loan Funds

Aidan Hollis (University of Calgary)

Arthur Sweetman (University of Victoria)

Informal Credit in Village Economies: Theory and Evidence

Loren Brandt (University of Toronto)

Arthur Hosios (University of Toronto)

Risk and Insurance in Transition: Perspectives from Zouping County, China

Jonathan Morduch (Princeton University)

Terry Sicular (University of Western Ontario)

DISCUSSANTS / COMMENTAIRES:

Xiaodong Zhu (University of Toronto)

Aloysius Siow (University of Toronto)

Jack Leach (McMaster University)

08:30-10:00
OISE 8-280

The Political Economy of Foreign Aid

CHAIR / PRÉSIDENT:

Najma R. Sharif (Saint Mary's University)

Aid and Trade

Don Wagner (University of British Columbia)

DISCUSSANT / COMMENTAIRE:

Maria E. Gallego (Wilfrid Laurier University)

Are there Biases in the German Bilateral Aid Allocations?

Mak Arvin (Trent University)

Torben Drewes (Trent University)

Reciprocity and Rent-Seeking: A Case Study of Canada-Cuba Development Assistance

Frances Woolley (Carleton University)

DISCUSSANT / COMMENTAIRE:

Al Berry (University of Toronto)

08:30-10:00
OISE 8-298

Economics of the Fishery

CHAIR / PRÉSIDENT:

Melvin L. Cross (Dalhousie University)

The Fish Hatchery as a Public Policy Tool?

Timothy Colwill (University of Guelph)

A Model of Strategic Observer Deployment in the Offshore Fishery

Patrick Martin (University of Guelph)

Bill Furlong (University of Guelph)

DISCUSSANTS / COMMENTAIRES:

Paul Missios (York University)

Frank Millerd (Wilfrid Laurier University)

08:30-10:00
OISE C-154

Determinants of Long Run Growth

CHAIR / PRÉSIDENT:

John Loxley (University of Manitoba)

Intrinsic Innovational Talent and Dynamic Comparative Advantage for LDC's

Mukesh Eswaran (University of British Columbia)

Ashok Kotwal (University of British Columbia)

Heterogeneous Agents, Distribution and Growth

Lloyd Paquin (Université Laval)

DISCUSSANTS / COMMENTAIRES:

Aylin Seckin (Carleton University)

Bill Hutchinson (Miami University of Ohio)

09:00-10:00
OISE C-155

Economic Theory (1)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Comparative Dynamics

Jim Bergin (Queen's University)

Dan Bernhardt

10:00-10:20

Break

10:00-11:00
OISE C-155

Economic Theory (2)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Frictional Assignment

Shouyong Shi (Queen's University)

10:20-11:50
OISE 2-211

Lessons from Recent Currency Crises and Avenues for Reform - a Panel Discussion

ORGANIZER / ORGANISATEUR:

John Murray (Bank of Canada)

CHAIR / PRÉSIDENT:

Larry Schembri (Bank of Canada)

PANELISTS / PANÉLISTES:

Eduardo Borensztein (IMF)

Rick Harris (Simon Fraser University)

Alex Werner (Banco de Mexico)

John Murray (Bank of Canada)

10:20-11:50
OISE 2-212

Public Sector Production

CHAIR / PRÉSIDENT:

Bev Dahlby (University of Alberta)

The Envelope Please: Using DEA to Examine the Maclean's Rankings

John Rowcroft (University of New Brunswick)

Pamela Ritchie (University of New Brunswick)

James Nolan (University of Saskatchewan)

Public Input Provision with Factor Taxation and Variable Factor Supply

J. Feehan (Memorial University)

M. Matsumoto

Hospital Performance in Quebec: A DEA Approach

Daniel Bilodeau (Université du Québec à Montréal)

Pierre-Yves Cremieux (Analysis Group/Economics)

Brigitte Jaumard (Ecole Polytechnique)

Pierre Ouellette (Université du Québec à Montréal)

Tsevi Vovor (Ecole Polytechnique)

DISCUSSANTS / COMMENTAIRES:

Kenneth McKenzie (University of Calgary)

Fazley Siddiq (Dalhousie University)

10:20-11:50
OISE 2-213

Industrial Organization (2)

CHAIR / PRÉSIDENT:

Keith Acheson (Carleton University)

Expense Ratios in North American Mutual Funds

Karen Ruckman (University of British Columbia)

Capacity Utilization, Congestion Cost and Price Dispersion

Zhiqi Chen (Carleton University)

Ying Kong (Carleton University)

The Use of Cross-Border Charges to Shift Income: A Theoretical and Empirical Analysis

Michael Hoffman (University of Alberta)

DISCUSSANTS / COMMENTAIRES:

Lasheng Yuan (University of Calgary)

Stephane Vigeant (University of Alberta)

10:20-11:50
OISE 2-214

Bank of Canada Monetary Report

ORGANIZER / ORGANISATEUR:
Thomas K. Rymes (Carleton University)

PANELISTS / PANÉLISTES:
Jeff Rubin (CIBC)
Pierre Fortin (UQAM)
Doug Peters
P. Jenkins (Bank of Canada)

10:20-11:50
OISE 2-295

Economics of Social Assistance (2)

ORGANIZER / ORGANISATEUR:
Martin Dooley (McMaster University)

CHAIR / PRÉSIDENT:
Martin Dooley (McMaster University)

The Dynamics of Welfare Participation in Newfoundland
Guy Lacroix (Université Laval)

DISCUSSANT / COMMENTAIRE:
David Green (University of British Columbia)

The Impact of Inter-provincial Migration on Welfare use in British Columbia
Rob Bruce (BC Ministry of Social Services)

DISCUSSANT / COMMENTAIRE:
Jennifer Stewart (National University of Ireland, Galway)

The Transition from Employment to Welfare: An Analysis using LMAS
Microdata
Alan Stark (University of British Columbia)

DISCUSSANT / COMMENTAIRE:
Isaac Rischall (McMaster University)

10:20-11:50
OISE 4-411

Productivity in Canada

CHAIR / PRÉSIDENT:
Andrew Sharpe (CSLS)

Are Canadian-Controlled Firms Falling Behind Foreign-Controlled Firms in
the Canadian Manufacturing Sector?
Jianmin Tang (Industry Canada)
Someshwar Rao

Why are Some Countries More Productive than Others?
Jay Zagorsky (Ohio State University)

Canada - A Laggard in Productivity Performance Among G-7 Countries
Sunder Mangun (Carleton University)

DISCUSSANTS / COMMENTAIRES:
Melvin Fuss (University of Toronto)
Sean Rogers (McGill University & Mount Allison University)

10:20-11:50
OISE 8-214

Returns from Work For Young and Old

CHAIR / PRÉSIDENT:

Zhengxi Lin (Statistics Canada)

Immigrant Earnings: Age at Immigration Matters

Joseph Schaafsma (University of Victoria)

Arthur Sweetman (University of Victoria)

Why Are University Graduates Working in High School Jobs in Canada?

Daniel Boothby (Consultant)

Longitudinal Analysis of Young Entrepreneurs in Canada

Emile Tompa (Statistics Canada)

Evangelia Papadaki (Industry Canada)

Jan Patenaude

Helene Roberge

DISCUSSANTS / COMMENTAIRES:

Sylvain Cote (HRDC)

Kitty Mak (Education Statistics Services Institute)

10:20-11:50
OISE 8-220

Markets/Credit, and Institutions(2)

ORGANIZER / ORGANISATEUR:

Dwayne Benjamin (University of Toronto)

CHAIR / PRÉSIDENT:

Dwayne Benjamin (University of Toronto)

Farm Level Determinants of Agroforestry Investments in Developing Countries: Evidence from Pakistan

Franque Grimard (McGill University)

N. Ilahi (McGill University)

Sean Rogers (McGill University)

Property Rights, Labour Markets, and Efficiency in a Transition Economy: The Case of Rural China

Dwayne Benjamin (University of Toronto)

Loren Brandt (University of Toronto)

Panel Discussion: Research Frontiers in Development Economics

DISCUSSANTS / COMMENTAIRES:

Al Berry (University of Toronto)

Christopher Worswick (University of Melbourne)

10:20-11:50
OISE 8-280

The Political Economy of Trade Liberalization

CHAIR / PRÉSIDENT:

Mahmudul Anam (York University)

Political Economy of Trade Policy: Why a Government Favours One Industry Over Another

Sung-Chul Lee (University of Western Ontario)

Lobby Groups, Imperfect Market Structure, Endogenous Protection and Water in Tariff

Ram C. Acharya (University of Ottawa)

Financial Services and the State in the Industrial Democracies: Who Rules? Whose Rules?

Stephen L. Harris (Carleton University & Senate of Canada)

Imperfect Monitoring and the Free-Rider Problem in Tariff Lobbying
Hafiz Akhand (University of Regina)

DISCUSSANTS / COMMENTAIRES:

Dev Gupta (St. Thomas University)

Bernie Wolf (York University)

10:20-11:50
OISE 8-298

Environmental Policy & its Implications

CHAIR / PRÉSIDENT:

Diane Dupont (Brock University)

Water's Role in Canadian Manufacturing: Evidence from a KLEMW Model
Steven Renzetti (Brock University)

Explaining Variations of Environmental Policies: A Theoretical and Empirical Analysis

Georges Tanguay (Ecole des Hautes Etudes Commerciales)

Jerome Moreau (Ecole des Hautes Etudes Commerciales)

Paul Lanoie (Ecole des Hautes Etudes Commerciales)

DISCUSSANTS / COMMENTAIRES:

Jean Daniel Saphores (Université Laval)

James Brox (University of Waterloo)

10:20-11:50
OISE C-154

Growth and Trade

CHAIR / PRÉSIDENT:

Ashok Kotwal (University of British Columbia)

FDI-Led Growth or Growth-Driven FDI? An Application of Cointegration and Error-Correction Modeling

Kevin Zhang (Illinois State University)

Private Capital Flows, Financial Development and Economic Growth in Developing Countries

Jeannine Bailliu (Bank of Canada)

DISCUSSANTS / COMMENTAIRES:

Lloyd Paquin (Université Laval)

David Burgess (University of Western Ontario)

11:00-12:00
OISE C-155

Economic Theory (3)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Monotone Games with Positive Spillovers

Douglas Gale (New York University)

12:00-13:30
TRINITY -
STRACHAN
HALL

Douglas Purvis Memorial Luncheon (Fee Event)

SPEAKER / CONFÉRENCIER:

Willem Buiter (Cambridge University and Bank of England)

The EMU and the NAMU: the Case for North American Monetary Union

13:30-14:30
OISE C-155

Economic Theory (4)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Bequests as Signals: An Explanation of the Equal Puzzle

Sergei Severinov (Wisconsin)

13:45-15:15
OISE 2-211

Choice of Exchange Rate Regimes

ORGANIZER / ORGANISATEUR:

John Murray (Bank of Canada)

CHAIR / PRÉSIDENT:

John Murray (Bank of Canada)

The Welfare Consequences of the Establishment of a Monetary Union

Kevin Moran (University of Rochester & Bank of Canada)

Is Canada a Stable Monetary Union?

Patrick Crowley (Middlebury College & Saint Mary's University)

The Welfare Effects of Alternative Exchange Rate Regimes: An Application to Canada

Patrick Osakwe (Bank of Canada)

Larry Schembri (Bank of Canada)

Optimal Currency Areas

Pierre St-Amant (Bank of Canada)

Robert Lafrance (Bank of Canada)

DISCUSSANTS / COMMENTAIRES:

Steve Ambler (UQAM)

Doug Hostland (Finance Canada)

Robert Lafrance (Bank of Canada)

13:45-15:15
OISE 2-212

Transforming Introductory Economics Using Web-Based Technologies

ORGANIZER / ORGANISATEUR:

Avi J. Cohen (York University)

A Skills-Focussed Approach to Teaching Introductory Microeconomics

Vicky Barham (University of Ottawa)

David Gray (University of Ottawa)

Jon Houseman (University of Ottawa)

Web Based Computer-Assisted Learning: Assessing Costs and Benefits in Economics

David Robinson (S.A.I.T.)

Using the Internet in the Principles Course to Cope with a Large Class

Michael Parkin (University of Western Ontario)

13:45-15:15
OISE 2-213

Competition in IO, Price and Quality

CHAIR / PRÉSIDENT:

Kuan Xu (Dalhousie University)

On Endogenous Leadership in Price Competition

Tuvana Pastine (Bilkent University)

Ivan Pastine (Bilkent University)

Market Power in the Information Goods Industry

Antoine St-Pierre (University of California, Berkeley)

Potential Competition and Demand Uncertainty in Sequential Quality Choice Games

Christos Constantatos (Université Laval)

Stylianos Perrakis (University of Ottawa)

DISCUSSANTS / COMMENTAIRES:

Paul Anglin (University of Windsor)

Paul Grootendorst (McMaster University)

13:45-15:15
OISE 2-214

Whither the Nairu? (session co-sponsored by PEF)

ORGANIZER / ORGANISATEUR:

Jim Stanford (Canadian Autoworkers Association)

CHAIR / PRÉSIDENT:

Marc Lavoie (University of Ottawa)

The NAIRU and Macroeconomic Policy in Canada

Andrew Jackson (Canadian Labour Congress)

NAIRU, Potential Output, and the Philips Curve: Policy Implications

David Longworth (Bank of Canada)

Is the NAIRU still a Useful Concept for Economic Policy?

Pierre Fortin (Université du Québec à Montréal)

13:45-15:15
OISE 2-295

Children and Neighbourhoods

ORGANIZERS / ORGANISATEURS:

Miles Corak (Statistics Canada)

Shelley Phipps (Dalhousie University)

CHAIR / PRÉSIDENT:

Charles Beach (Queen's University)

Communities and Economic Prosperity: Exploring the Links

Jane Friesen (Simon Fraser University)

Child Well-Being and Neighbourhood Quality: Evidence from the National Longitudinal Survey of Children and Youth

Lori Curtis (Dalhousie University)
Martin Dooley (McMaster University)
Shelley Phipps (Dalhousie University)

Intergenerational Influences on the Receipt of Unemployment Insurance

Miles Corak (Statistics Canada)

DISCUSSANTS / COMMENTAIRES:

Frances Woolley (Carleton University)
Stephen Jones (McMaster University)

13:45-15:15
OISE 4-411

Are Canadians Better Off in 1999 than in 1989?

ORGANIZER / ORGANISATEUR:

Andrew Sharpe (CSLS)

CHAIR / PRÉSIDENT:

Linda McQuaig (Author)

PANELISTS / PANÉLISTES:

Andrew Sharpe (CSLS)
Jim Stanford (CAW)
Chris Sarlo (Nipissing University)
Bill Robson (CD Howe Institute)

13:45-15:15
OISE 8-214

Human Capital

CHAIR / PRÉSIDENT:

Marc Van Audenrode (Université Laval)

Measuring Human Capital

Mireille Laroche (Department of Finance Canada)
Marcel Merette (Department of Finance Canada)

The Contribution of Canadian Education to Industrial Production

Kitty Mak (Education Statistics Services Institute)

Level and Distribution of Individual Returns to Post-Secondary Education:
Simulation Results from the Life Paths Model

John Appleby (HRDC)
Daniel Boothby (Consultant)
Manon Rouleau (HRDC)
Geoff Rowe (Statistics Canada)

Gender Differences in Earnings Growth of Bachelor's Level University Graduates in Canada: Evidence from the National Graduate Surveys

Michael Abbott (Queen's University)
Ross Finnie (Queen's University)
Ted Wannell (Statistics Canada)

DISCUSSANTS / COMMENTAIRES:

Don Devoretz (Simon Fraser University)
Lorne H. Carmichael (Queen's University)

13:45-15:15
OISE 8-220

Resource Prices and Returns

CHAIR / PRÉSIDENT:

Peter Townley (Acadia University)

Structural Discontinuities in Crude Oil Spot Prices

Lynda Khalaf (Université Laval)

Jean Daniel Saphores (Université Laval)

Jean-Francois Bilodeau (Université Laval)

DISCUSSANT / COMMENTAIRE:

Nguyen Van Quyen (University of Ottawa)

Time Varying Risk Premia in Non-renewable Resource Asset Returns

Wing Hong Chan

DISCUSSANT / COMMENTAIRE:

Philippe Crabbe (University of Ottawa)

Commodity Future-Spot Price Spreads as Returns on Commodity Loans

Henry Thille (University of Winnipeg)

DISCUSSANT / COMMENTAIRE:

John Hartwick (Queen's University)

13:45-15:15
OISE 8-280

Trade and Investment (1)

CHAIR / PRÉSIDENT:

Russ Boyer (University of Western Ontario)

Financial Liberalization and Investment

Cemile Sancak (Carleton University)

Modelling Links Between Canadian Trade and Foreign Direct Investment

Walid Hejazi (University of Toronto)

A.E. Safarian (University of Toronto)

DISCUSSANT / COMMENTAIRE:

Kevin Zhang (Illinois State University)

13:45-15:15
OISE 8-298

Environmental Regulation

CHAIR / PRÉSIDENT:

Nicolas Treich (ENRA-INRA & Cirano)

Cost and Efficiency Aspects of Market-Based Environmental Regulation

Milan Jayasinghe (University of Ottawa)

Why Choose Recycled-Content Standards over Taxes?

Nancy Carson (University of Northern British Columbia)

Emissions Trading - ERC's or Allowances

Donald Dewees (University of Toronto)

Optimal Management of Illegal Commercial Solid Waste: A Dynamic Analysis

Ida Ferrara (York University)

DISCUSSANT / COMMENTAIRE:

Diane Dupont (Brock University)

13:45-15:15
OISE C-154

Wage Dispersion and its Explanations

CHAIR / PRÉSIDENT:

Garnett Picot (Statistics Canada)

Heterogeneity and the Distribution of Wages

Ted To (University of Warwick)

On Wages and Employment

James McIntosh (Concordia University)

A Generalisation of the Standard Wage Decomposition Techniques

Kevin T. Reilly (University of Leeds)

DISCUSSANTS / COMMENTAIRES:

Lars Vilhuber (York University & Université de Montréal)

Bruce Shearer (Université Laval)

14:30-15:30
OISE C-155

Economic Theory (5)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Strategy Proof Location on a Network

Jim Schummer (Northwestern University)

15:15-15:30

Break

15:30-16:30
OISE C-155

Economic Theory (6)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Subjective Representation of Complexity

Nabil Al-Najjar (Northwestern University)

15:30-17:00
OISE 2-211

Global Financial Instability: Do We Need New Rules? (And What About Canada?)

ORGANIZER / ORGANISATEUR:

Pierre Fortin (Université du Québec à Montréal)

CHAIR / PRÉSIDENT:

Pierre Fortin (Université du Québec à Montréal)

PANELISTS / PANÉLISTES:

Willem Buiters (University of Cambridge and Bank of England)

John F. Helliwell (University of British Columbia)

Marc Van Audenrode (Université Laval)

15:30-17:00
OISE 2-212

State of the Art Survey: “Bootstrap Testing in Econometrics”

CHAIR / PRÉSIDENT:

Alice Nakamura (University of Alberta)

SPEAKER / CONFÉRENCIER:

James MacKinnon (Queen’s University)

15:30-17:00
OISE 2-213

The Economics of Drugs

CHAIR / PRÉSIDENT:

Lori Curtis (Dalhousie University)

Financial Incentives, Pharmaceutical Price Indexes and Generic Drugs

Steve Morgan (University of British Columbia)

Evaluating Cost-Savings from Pharmacist Interventions in the Prescription Process

Stephen Law (University of New Brunswick)

Weiqliu Yu (University of New Brunswick)

Strategic Product-Line Extension and Price Rigidity of Prescription Drug Brands in Price Competition with Generic Drugs

David Scoones (University of Victoria)

Song Hee Hong (University of Texas in Galveston)

Reference-Based Pricing

Paul Grootendorst (McMaster University)

DISCUSSANTS / COMMENTAIRES:

Matthew Shum (University of Toronto)

Emile Tompa (Statistics Canada)

15:30-17:00
OISE 2-214

Measuring Business Cycles

ORGANIZER / ORGANISATEUR:

Simon Van Norden (Ecoles des Hautes Etudes Commerciales)

The Band-Pass Filter

Lawrence J. Christiano (North Western University)

Terry Fitzgerald (Cleveland Federal Reserve Board)

DISCUSSANT / COMMENTAIRE:

Alain Guay (Université du Québec à Montréal)

The Reliability of Output Gap Estimates in Real Time

Athanasios Orphanides (Board of Governors of the Federal Reserve System)

Simon Van Norden (HEC Montreal)

DISCUSSANT / COMMENTAIRE:

Andrew J. Filardo (Kansas City Federal Reserve)

Asymmetric Moving Averages: Estimation and Testing

Alain Guay (UQAM)

Oliver Scaillet (UQAM)

DISCUSSANT / COMMENTAIRE:

David Tessier (Bank of Canada)

15:30-17:00
OISE 2-295

Issues in Social Policy

CHAIR / PRÉSIDENT:

Edgard R. Rodriguez (Finance Canada)

Welfare Caseloads, Economic Conditions and Benefit Levels: Ontario, 1981 to 1988

Michael F. Charette (University of Windsor)

Evaluation of the New Child-Support Guidelines: Good News and Bad News

Rose Anne Devlin (University of Ottawa)

Human Capital Investments for the Marginal Worker

Isaac Rischall (McMaster University)

DISCUSSANTS / COMMENTAIRES:

Garry Barrett (University of New South Wales)

Martin Dooley (McMaster University)

15:30-17:00
OISE 4-411

Has the Quality of Working Life Fallen in Canada in the 1990's?

ORGANIZER / ORGANISATEUR:

Andrew Sharpe (CSLS)

CHAIR / PRÉSIDENT:

John O'Grady (O'Grady Consulting)

Measuring and Monitoring the Quality of Working Life

Andrew Jackson (Canadian Labour Congress)

Pradeep Kumar (Queen's University)

Quality of Work Life in Canada

Wayne Lewchuk (McMaster University)

David Robinson (CAW)

DISCUSSANTS / COMMENTAIRES:

Anil Verma (University of Toronto)

Keith Newton (Carleton University)

15:30-17:00
OISE 8-214

Labour Markets in the 1990's

CHAIR / PRÉSIDENT:

Ging Wong (Human Resource Development Canada)

Duration Analysis of Multiple Job-holding

Nathalie Boucher (Queen's University)

Lisa Powell (Queen's University)

The Evolution of the Labour Market in the 1990's

Garnett Picot (Statistics Canada)

Andrew Heisz (Statistics Canada)

DISCUSSANT / COMMENTAIRE:

Charles Beach (Queen's University)

15:30-17:00
OISE 8-220

Monetary Union versus Flexible Exchange Rates: An Industry Perspective

ORGANIZER / ORGANISATEUR:

CABE

CHAIR / PRÉSIDENT:

Paul Ferley (Bank of Montreal)

PANELISTS / PANÉLISTES:

Tom Phelps (Noranda)

Jenny Lin (Ford Motor Company, Dearborn)

Alister Smith (CIBC)

Leo de Bever (Ontario Teachers' Pension Plan Board)

15:30-17:00
OISE 8-280

Trade and Investment (2)

CHAIR / PRÉSIDENT:

David Burgess (University of Western Ontario)

FDI Selection with Multiple Source Countries

Kamal Saggi (Southern Methodist University)

Amy Jocelyn Glass (Ohio State University)

Determinants of Canada's FDI

Jennifer Kennedy (Industry Canada)

Frank C. Lee (Industry Canada)

DISCUSSANT / COMMENTAIRE:

Keith Head (University of British Columbia)

Financial Market Development, Foreign Direct Investment, and Economic Growth

Geroge Georgopoulos (University of Toronto)

Varouj Aivazian (University of Toronto)

Walid Hejazi (University of Toronto)

DISCUSSANT / COMMENTAIRE:

James Brander (University of British Columbia)

15:30-17:00
OISE 8-298

Estimating Environmental Benefits

CHAIR / PRÉSIDENT:

Masao Nakamura (University of British Columbia)

Order in the Court - Sequencing Effects in the Estimation of Benefits from Water Quality Improvements

Diane Dupont (Brock University)

On Estimating the Option Value of Preserving a Wilderness

Margaret Forsyth (Wilfrid Laurier University)

Willingness to Pay for Water-Quality Enhancement in the Grand River Watershed in Southern Ontario, Canada

James Brox (University of Waterloo)

Ramesh Kumar (University of Waterloo)

Kenneth Stollery (University of Waterloo)

Revealed Preference for Reductions in Radon Gas-Induced Lung Cancer
Christine Kennedy (University of Oxford)

DISCUSSANTS / COMMENTAIRES:

Georges Tanguay (Ecole des Hautes Etudes Commerciales)
Steven Renzetti (Brock University)

15:30-17:00
OISE C-154

Electricity Deregulation in Canada

ORGANIZER / ORGANISATEUR:

Adonis Yatchew (University of Toronto)

PANELISTS / PANÉLISTES:

Adonis Yatchew (University of Toronto)
Jean Thomas Bernard (Université Laval)
Donald Dewees (University of Toronto)
Mark Ronayne (Federal Competition Bureau)

16:30-17:30
OISE C-155

Economic Theory (7)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

Kidney Transplants, Fields Medals, and SSHRC Awards
Don Campbell (College of William and Mary)
Jerry Kelly

17:15-18:30
OISE
AUDITORIUM

Presidential Address

SPEAKER / CONFÉRENCIER:

Craig Riddell

Canadian Labour Market Performance in International Perspective

18:30-20:00
TRINITY -
STRACHAN
HALL

**Reception Hosted by Department of Economics, University of Toronto and
Addison Wesley Longman**

Sunday May 30

08:30-10:00
OISE 2-211

**Alternative Keynesian Economic Policies to Achieve Full Employment
(session co-sponsored by PEF)**

ORGANIZER / ORGANISATEUR:

Jim Stanford (Canadian Autoworkers Association)

CHAIR / PRÉSIDENT:

Mario Seccareccia (University of Ottawa)

Government as Employer of Last Resort: Full Employment without Inflation

L. Randall Wray (Jerome Levy Economics Institute at Bard College)

DISCUSSANT / COMMENTAIRE:

Thomas K. Rymes (Carleton University)

What Type of Full Employment? A Critical Evaluation of ELR Policy

Mario Seccareccia (University of Ottawa)

DISCUSSANT / COMMENTAIRE:

Mathew Forstater (Jerome Levy Economics Institute & Gettysburg College)

Macroeconomic Policy for a Post-Conservative Era: Can and Should Demand Management Policies be Resuscitated?

John Smithin (York University)

DISCUSSANT / COMMENTAIRE:

Marc Lavoie (University of Ottawa)

08:30-10:00
OISE 2-212

Bank Mergers: Process, Analysis, Outcomes

ORGANIZER / ORGANISATEUR:

Tom Ross (University of Toronto)

CHAIR / PRÉSIDENT:

Tom Ross (University of Toronto)

PANELISTS / PANÉLISTES:

Raymond Pearce (Acting Deputy Director of Investigation and Research, Competition Bureau)

Donald McFetridge (Carleton University)

John Pattison (Canadian Imperial Bank of Commerce)

Laurence Booth (Rotman School of Management, University of Toronto)

08:30-10:00
OISE 2-213

Poverty Indices and Inference

CHAIR / PRÉSIDENT:

Charles Beach (Queen's University)

Sequential Stochastic Dominance and the Robustness of Poverty Orderings

Jean-Yves Duclos (CREFA and Université Laval)

Paul Makdissi (CREFA and Université Laval)

An Anatomy of the Sen and Sen-Shorrocks-Thon Indices: Multiplicative Decomposition and its Implication

Kuan Xu (Dalhousie University)

Lars Osberg (Dalhousie University)

Absolute and Relative Deprivation and the Measurement of Poverty

Philippe Gregoire (University of Western Ontario)

Jean-Yves Duclos (Université Laval)

DISCUSSANTS / COMMENTAIRES:

Gordon Anderson (University of Toronto)

Michael Hoy (University of Guelph)

08:30-10:00
OISE 2-214

Predicting Financial Markets (1)

CHAIR / PRÉSIDENT:

Lucie Samson (Université Laval)

Rational Bubbles in Stock Prices

Zisimos Koustas (Brock University)

Duration Dependence and Rational Bubbles in Asset Returns

John M. Maheu (University of Alberta)

Generalizing the Better-Alive-than Dead Principle

James Redekop (University of Waterloo)

DISCUSSANT / COMMENTAIRE:

Angelo Melino (University of Toronto)

08:30-10:00
OISE 2-295

Crime and Punishment

CHAIR / PRÉSIDENT:

Daniel Usher (Queen's University)

Can Making it Harder to Convict Criminals Ever Reduce Crime?

Derek Pyne (Berea College)

Economics of Delinquency: A Theoretical and an Empirical Analysis

Ambrose Leung (Carleton University)

The Characteristics and Determinants of Tax Evasion by the Self-Employed in Canada: 1969-1996

Herbert Schuetze (McMaster University)

DISCUSSANTS / COMMENTAIRES:

Jeffrey Smith (University of Western Ontario)

Aloysius Siow (University of Toronto)

08:30-10:00
OISE 4-411

Incentive Pay

CHAIR / PRÉSIDENT:

Jane Friesen (Simon Fraser University)

Multiple Agent Compensation Schemes: How Executives are Paid

Glen Waddell (Purdue University)

John Barron

Compensation and Incentives: Experimental Evidence

Bruce Shearer (Université Laval)

DISCUSSANTS / COMMENTAIRES:

H. Lorne Carmichael (Queen's University)

Tim Hazledine (University of Auckland)

08:30-10:00
OISE 8-214

Trade and the Environment

CHAIR / PRÉSIDENT:

Melvin L. Cross (Dalhousie University)

Is Free Trade Good for the Environment?

Werner Antweiler (University of British Columbia)

Brian Copeland (University of British Columbia)

Scott Taylor (University of Wisconsin)

Trade in Intermediate Products, Pollution and Increasing Returns

Michael Benarroch (Universities of Winnipeg and British Columbia)

Innovation Strategic Environmental Policy and North-South Trade: A
Game-Theoretic Analysis

Karim Eslamloueyan (Shiraz University)

DISCUSSANTS / COMMENTAIRES:

Amy Jocelyn Glass (Ohio State University)

J. Elton Fairfield (University of Western Ontario)

08:30-10:00
OISE 8-220

Government Surpluses: Opportunities and Threats

ORGANIZER / ORGANISATEUR:

CABE

CHAIR / PRÉSIDENT:

Tom McCormack

PANELISTS / PANÉLISTES:

Mark Mullins (Financial Economist)

Ernie Stokes (Stokes Economic Consulting)

08:30-10:00
OISE 8-280

Borrowing and Consuming

CHAIR / PRÉSIDENT:

Talan Iscan (Dalhousie University)

Consumption with Habit Formation

Aylin Seckin (Carleton University)

The Rent-to-Own Contract: Refinance, Repossess, or Write Off?

Melissa McShea (Independent)

Gretchen Kalsou (University of Virginia, Darden School)

Shocks, Stocks, and Socks: Consumption Smoothing and the Replacement of Durables During an Unemployment Spell

Martin Browning (McMaster University)

Thomas Crossley (York University)

DISCUSSANTS / COMMENTAIRES:

Charles Blackorby (University of British Columbia)

Michael Wolfson (Statistics Canada)

08:30-10:00
OISE 8-298

History of Thought and Methodology

CHAIR / PRÉSIDENT:

Bill Scarth (McMaster University)

Social-Welfare Functions: Some Dissonant Notes

Larry Levine (University of New Brunswick)

Derived Demand: A Reconsideration of Marshall's Elasticity Rules

Salah El-Sheikh (St. Francis Xavier University)

DISCUSSANT / COMMENTAIRE:

Robert Dimand (Brock University)

Endogenous Fluctuations and Monetary Policy

Hassouna Moussa (Acadia University)

DISCUSSANT / COMMENTAIRE:

Geoffrey Poitras (Simon Fraser University)

08:30-10:00
OISE C-154

Political Economy

CHAIR / PRÉSIDENT:

Frank Strain (Mount Allison)

Elections and Strategic Voting in Parliamentary Democracies

Maria E. Gallego (Wilfrid Laurier University)

DISCUSSANT / COMMENTAIRE:

Sung-Chul Lee (University of Western Ontario)

United States Foreign Policy Towards an Independent Quebec and a Fragmented Canada

Tom Velk (McGill University)

Al Riggs (McGill University)

Hal Waller (McGill University)

Voting on Unemployment Insurance Generosity: Different Voters, Different Votes

Stephane Pallage (CREFE & Université du Québec à Montréal)

Christian Zimmermann (CREFE & Université du Québec à Montréal)

DISCUSSANT / COMMENTAIRE:

Gideon Rosenbluth (University of British Columbia)

09:00-10:00
OISE C-155

Economic Theory (8)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

The Expected Number of Nash Equilibria Form Game

Andy McLennan (Minnesota State University)

10:00-10:20

Break

10:00-11:00
OISE C-155

Economic Theory (9)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

A Multi Dimensional Model of Repeated Elections

John Duggan (Rochester University)

Jeff Banks

10:20-11:50
OISE 2-211

What Will the Economy Look Like Under Price Stability?

ORGANIZER / ORGANISATEUR:

David Longworth (Bank of Canada)

PANELISTS / PANÉLISTES:

Jim Stanford (Canadian Auto Workers)

Brian O'Reilly (Bank of Canada)

Christopher Ragan (McGill University)

Michael Parkin (University of Western Ontario)

10:20-11:50
OISE 2-212

Bank Mergers: Where do we go from here?

ORGANIZER / ORGANISATEUR:

Tom Ross (University of Toronto)

CHAIR / PRÉSIDENT:

Frank Mathewson (Institute for Policy Analysis, University of Toronto)

PANELISTS / PANÉLISTES:

John McCallum (Senior Vice-President & Chief Economist, Royal Bank of Canada)

John Chant (Simon Fraser University)

Alan Marentette (President and Chief Executive Officer, HEPCOE Credit Union Limited)

Harvey Naglie (President and Chief Executive Officer, BT Bank of Canada & Deputy Chairman, Schedule II Foreign Banks' Executive Committee)

Tom Ross (UBC Director, SFU-UBC Centre for the Study of Government and Business)

10:20-11:50
OISE 2-213

State of the Art Survey: "Income Inequality - Is Canada Different or Just Behind the Times?"

CHAIR / PRÉSIDENT:

Lars Osberg (Dalhousie University)

Income Inequality in Comparative Perspective, is Canada Different or Just Behind the Times?

Tim Smeeding (Syracuse)

10:20-11:50
OISE 2-214

Predicting Financial Markets (2)

CHAIR / PRÉSIDENT:

John Hartwick (Queen's University)

An Empirical Analysis of the 'Flight-to Quality' from Stocks to Bonds

Shafiq Ebrahim (Queen's University)

International Dynamic Asset Pricing Model with Foreign Exchange Risk

David Tat-chee Ng (Columbia University)

DISCUSSANTS / COMMENTAIRES:

John M. Maheu (University of Alberta)

Melanie Cao (Queen's University & Chicago Mercantile Exchange)

10:20-11:50
OISE 2-295

Trade, Property Rights & Endangered Species

CHAIR / PRÉSIDENT:

Margaret Forsyth (Wilfrid Laurier University)

Black Market of Endangered Species: Costly Enforcement of Property Rights Over a Scarce Resource

Nancy Bergeron (University of Maryland)

A Non-Cooperative Game of Wildlife Trade and Endangered Species Protection

Paul Missios (York University)

The Measurement of Biological Diversity: An Evolutionary View

Nguyen Van Quyen (University of Ottawa)

DISCUSSANTS / COMMENTAIRES:

James Brox (University of Waterloo)

Stephen Law (University of New Brunswick)

Ian E. M. Keay (McGill University)

10:20-11:50

Agency Problems

OISE 4-411

CHAIR / PRÉSIDENT:

Bill Watson (McGill University and IRPP)

Compensation and Auditing with Correlated Information

Patrick Gonzales (Université Laval)

Martin Boyer (Ecoles des Hautes Etudes Commerciales)

Wrong Model? The Failure of New Zealand's Economic Revolution of 1984-91

Tim Hazledine (University of Auckland)

DISCUSSANT / COMMENTAIRE:

Frank Strain (Mount Allison)

10:20-11:50

Trade and Technology

OISE 8-214

CHAIR / PRÉSIDENT:

Werner Antweiler (University of British Columbia)

Trade and Income Differences: Does Convergence Cause Trade, or Does Trade Cause Convergence?

Teresa L. Cyrus (Dalhousie University)

The Dynamic Impact of Internalization Advantage

Amy Jocelyn Glass (Ohio State University)

Kamal Saggi (Southern Methodist University)

Experience, Innovation and Wage Inequality

James Gaisford (University of Calgary)

S. Lawson

Michael Benarroch (Universities of Winnipeg & British Columbia)

DISCUSSANTS / COMMENTAIRES:

Jim Melvin (University of Waterloo)

Werner Antweiler (University of British Columbia)

10:20-11:50
OISE 8-220

Issues in Taxation

CHAIR / PRÉSIDENT:

Peter Townley (Acadia University)

Ownership and Use Tax as Congestion Correcting Instrument

Ngee-Choon Chia (National University of Singapore)

John Whalley (University of Western Ontario)

Allocation of Corporate Revenue Risks in the Canadian Federation

Syed Ahsan (Concordia University & Copenhagen Business School)

Peter Tsigaris (University College of the Cariboo)

Taxing Hydroelectric Rents in Ontario

David Gillen (Wilfrid Laurier University)

Jean-Francois Wen (Wilfrid Laurier University)

DISCUSSANTS / COMMENTAIRES:

Sam Bucovetsky (York University)

Wade Locke (Memorial University)

10:20-11:50
OISE 8-280

Cozier Macroeconomics Session

ORGANIZER / ORGANISATEUR:

Michael Parkin (University of Western Ontario)

CHAIR / PRÉSIDENT:

Michael Parkin (University of Western Ontario)

A Bayesian Comparison of Preference Specifications for Asset Pricing Models

Stephen Gordon (Université Laval)

Lucie Samson (Université Laval)

Core Inflation

Marianne Johnson (Bank of Canada)

Exchange Rate Fundamentals

Ramdane Djoudad (Bank of Canada)

David Tessier (Bank of Canada)

10:20-11:50
OISE 8-298

Issues in Economic Thought

CHAIR / PRÉSIDENT:

Larry Levine (University of New Brunswick)

Irving Fisher and the Quantity Theory of Money: The Last Phase

Robert Dimand (Brock University)

DISCUSSANT / COMMENTAIRE:

Don Moggridge (University of Toronto)

From Commercial Arithmetic to Life Annuities: A Chapter in the Early History of Financial Economics

Poitras, Geoffrey (Simon Fraser University)

DISCUSSANT / COMMENTAIRE:

Melvin L. Cross (Dalhousie University)

10:20-11:50
OISE C-154

Recent Developments in the Study of Innovation

ORGANIZER / ORGANISATEUR:

David Wolfe (University of Toronto)

PANELISTS / PANÉLISTES:

Donald McFetridge (Carleton University)

Petr Hanel (Université de Sherbrooke)

Meric Gertler (University of Toronto)

11:00-12:00
OISE C-155

Economic Theory (10)

ORGANIZER / ORGANISATEUR:

Mike Peters (University of Toronto)

The Monetary Transmission Mechanisms

Roger Farmer (UCLA and European University Institute)

Jess Benabib

11:45-13:15
TRINITY -
BOARD ROOM

Canadian Journal of Economics - Editorial Board Luncheon

CHAIR / PRÉSIDENT:

James Brander

11:45-13:15
TRINITY -
RHODES
ROOM

Canadian Public Policy - Editorial Board Luncheon

CHAIR / PRÉSIDENT:

Charles Beach

11:45-13:15
OISE 12TH
FLOOR

Canadian Employment Research Forum - Board Luncheon

CHAIR / PRÉSIDENT:

Jean-Pierre Voyer

13:15-14:45
OISE 2-211

Downward Nominal Wage Rigidity: Implications for Employment

ORGANIZER / ORGANISATEUR:

Allan Crawford (Bank of Canada)

CHAIR / PRÉSIDENT:

Allan Crawford (Bank of Canada)

PANELISTS / PANÉLISTES:

Pierre Fortin (UQAM)

Seamus Hogan (Bank of Canada)

William Dickens (Brookings Institution)

Erica Groshen (Federal Reserve Bank of New York)

13:15-14:45
OISE 2-212

Competition in the Airline Industry

CHAIR / PRÉSIDENT:

Myron J. Gordon (University of Toronto)

Strategic Alliances, Shared Facilities and Entry Deterrence

Zhiqi Chen (Carleton University)

Tom Ross (University of British Columbia)

Demand Uncertainty, Capacity Constraints and Airline Network Morphology

Philippe Barla (Université Laval)

Investment and Regulation: The Case of Canadian Airline Carriers

Stephane Vigeant (University of Alberta)

Pierre Ouellette (Université du Québec à Montréal)

Patrick Petit (Université du Québec à Montréal)

DISCUSSANTS / COMMENTAIRES:

Donald McFetridge (Carleton University)

David Gillen (Wilfrid Laurier University)

13:15-14:45
OISE 2-213

Issues in the Economics of Health Care

CHAIR / PRÉSIDENT:

Paul Grootendorst (McMaster University)

Risk Selection, Matching and Welfare Effects Under Performance-Based Contracting

Mingshan Lu (University of Calgary)

Structural Estimation of Psychiatric Hospital Stays

Gordana Paric (York University)

DISCUSSANT / COMMENTAIRE:

Lori Curtis (Dalhousie University)

13:15-14:45
OISE 2-214

Term Structure of Interest Rates

CHAIR / PRÉSIDENT:

Peter Thurlow (Bank of Canada)

Term Structure Forecasts of Industry Level GDP

Walid Hejazi (University of Toronto)

John Pasalis (University of Toronto)

The Effects of the Yield Spread on Economic Activity: A Disaggregated Analysis

Lise Pichette (Bank of Canada)

Marianne Johnson (Bank of Canada)

Frederic Beaugard-Tellier (Bank of Canada)

DISCUSSANTS / COMMENTAIRES:

Patrick Coe (University of Calgary)

Talan Iscan (Dalhousie University)

13:15-14:45
OISE 2-295

Topics in Labour (1)

CHAIR / PRÉSIDENT:

Les Robb (McMaster University)

Is the Threat of Training More Effective than Training Itself? Experimental Evidence from UI Claimant Profiling

Jeffrey Smith (University of Western Ontario)

Mr. Harris, Mr. Rae, and Union Activity in Ontario

Felice Martinello (Brock University)

DISCUSSANTS / COMMENTAIRES:

Jim Sentance (University of Prince Edward Island)

Daniel Boothby (Consultant)

13:15-14:45
OISE 4-411

Co-operation Games

CHAIR / PRÉSIDENT:

Bruce Shearer (Université Laval)

On Cartel Stability

Paul Johnson (University of Montreal)

Caring about Sunk Costs: A Behavioral Solution to the Holdup Problem

H. Lorne Carmichael (Queen's University)

W. Bentley Macleod

The Ring-Test, Value Orientations, and Voluntary Contributions to Public Goods

James Chowhan (McMaster University)

Neil Buckley (McMaster University)

Ken Chan (McMaster University)

Stuart Mestelman (McMaster University)

Mohamed Shehata (McMaster University)

DISCUSSANT / COMMENTAIRE:

James Redekop (University of Waterloo)

13:15-14:45
OISE 8-214

Convergence and Trade in Canada and the USA

CHAIR / PRÉSIDENT:

Jim Melvin (University of Waterloo)

Disaggregate Dynamics and Economic Growth in Canada

Elizabeth Wakerly (University of East Anglia)

Comparing Interprovincial and Intraprovincial Trade Densities

John F. Helliwell (University of British Columbia)

Genevieve Verdier (University of British Columbia)

Infrastructure Spillovers between United States and Canada: An Empirical Study

Shandre Mugan Thangavelu (National University of Singapore)

The Role of Intermediate Goods in Estimating International Border Effects

J. Elton Fairfield (University of Western Ontario)

DISCUSSANTS / COMMENTAIRES:

Teresa L. Cyrus (Dalhousie University)
Tim Hazledine (University of Auckland)

13:15-14:45
OISE 8-220

Provincial Taxation and Expenditure

CHAIR / PRÉSIDENT:

France St-Hilaire (IRPP)

What to Cut? What to Tax? The Fiscal Policy Choices of Canadian Provinces
Ron Kneebone (University of Calgary)

The Effect of the Harmonized Sales Tax on Consumer Prices in Atlantic
Canada

David Murrell (University of New Brunswick)
Weiqiu Yu (University of New Brunswick)

Local Public Sector Economics

Wade Locke (Memorial University)
Almos Tassonyi (Ontario Ministry of Finance)

DISCUSSANTS / COMMENTAIRES:

Paul Hobson (Acadia University)
Frank Strain (Mount Allison University)
Michael Hoffman (University of Alberta)

13:15-14:45
OISE 8-280

Spreadsheets, Experiments and Multimedia as Teaching Tools

CHAIR / PRÉSIDENT:

Avi J. Cohen (York University)

Using Quatro-Pro/Excel as a Teaching Tool in Introductory Macro
Jeremiah Allen (University of Lethbridge)

Demonstrating Transferable Emissions Permits in the Classroom
Melvin L. Cross (Dalhousie University)

Using Multimedia to Communicate UI Reform Research and Policy
Conclusions

Ging Wong (Human Resource Development Canada)

13:15-14:45
OISE 8-298

Money Demand

CHAIR / PRÉSIDENT:

Robert F. Lucas (University of Saskatchewan)

Money Demand Functions: Data Span and Tests

Alfred Haug (University of Canterbury and York University)

Quarterly Data and Cash-in-Advance Models

Neil Arnwine (Bilkent University)

The Demand for the Savings Component of Broad Money

Joseph Atta-Mensah (Bank of Canada)

DISCUSSANTS / COMMENTAIRES:

Jahanara Begum (International Monetary Fund)
Zisimos Koustas (Brock University)

13:15-14:45
OISE C-154

Search Models & Price Discrimination

CHAIR / PRÉSIDENT:

Merwan Engineer (University of Victoria)

Price Dispersion in Transition - Evidence from a Natural Experiment

Jerzy Konieczny (Wilfrid Laurier University)

Andrzej Skrzypacz (University of Rochester)

Price Discrimination and Social Welfare with Correlated Markets

Mahmudul Anam (York University)

Shin-Hwan Chiang (York University)

Market Integration, Prices and Welfare

Melanie Cao (Queen's University & Chicago Mercantile Exchange)

DISCUSSANT / COMMENTAIRE:

Jack Leach (McMaster University)

13:15-14:45
OISE C-155

How Auctions Work in Theory and Practice

CHAIR / PRÉSIDENT:

Charles Plourde (York University)

Continuity on the First Price Auction Nash Equilibrium Correspondence

Bernard Lebrun (Université Laval)

Service Procurement Using Auctions: the case of snow removal in Montreal

Veronique Flambard (Université du Québec à Montréal)

Pierre Lasserre (Université du Québec à Montréal)

Pierre Mohnen (Université du Québec à Montréal)

Opening Protocols and Cross-listed Stocks: An Examination of Stocks listed on the Toronto and New York Stock Exchanges

Ryan Davies (Queen's University)

DISCUSSANT / COMMENTAIRE:

Matthew Shum (University of Toronto)

14:45-15:00

Break

15:00-16:30
OISE 2-211

Macro-Labour

CHAIR / PRÉSIDENT:

Talan Iscan (Dalhousie University)

A Cross-Country Comparison of the Cyclicalities of Real Wages

Haoming Liu (University of Western Ontario)

Distortionary Taxes and Labour Supply

Francisco J. Ruge-Murcia (University of Montreal)

Intersectoral Labour Reallocation and Employment Volatility: A Bayesian Analysis using a VAR-GARCH Model

Gianluigi Pelloni (University of York)

DISCUSSANTS / COMMENTAIRES:

Seamus Hogan (Bank of Canada)

Thomas Crossley (York University)

15:00-16:30
OISE 2-212

Competition Policy

CHAIR / PRÉSIDENT:

John Chant (Simon Fraser University)

Cartel Prosecution in Canada

Jorge Uriarte (Carleton University)

Canadian Merger Activity and Competition Policy

Mingtao Chen (University of Ottawa)

Do Banks Compete Locally? The Case of the Canadian Bank Mergers

Anindya Sen (Industry Canada)

Competition Policy in an Open Economy

Aidan Hollis (University of Calgary)

DISCUSSANT / COMMENTAIRE:

Robert Kerton (University of Waterloo)

15:00-16:30
OISE 2-213

Inflation and Unemployment

CHAIR / PRÉSIDENT:

John Smithin (York University)

Real Income, Unemployment and Subjective Well-Being in Canada: The Costs and Benefits of Inflation Reduction Revisited

Roderick Hill (University of New Brunswick)

Inflation, Financial Development and Income Inequality

Kam Hon Chu (Memorial University of Newfoundland)

DISCUSSANTS / COMMENTAIRES:

Chris J. McKenna (University of Guelph)

Norm Cameron (University of Manitoba)

15:00-16:30
OISE 2-214

Monetary Policy Under Uncertainty

ORGANIZERS / ORGANISATEURS:

Robert Amano (Bank of Canada)

Tiff Macklem (Bank of Canada)

CHAIR / PRÉSIDENT:

Angelo Melino (University of Toronto)

The Fed's Conduct of Monetary Policy: Has it Changed and Does it Matter

Jean Boivin (Princeton University & Columbia University)

Does the Fed Act Gradually? A VAR Analysis

Brian Sack (Board of Governors of Federal Reserve Board)

Inflation Targeting Under Uncertainty

Gabriel Srouf (Bank of Canada)

DISCUSSANTS / COMMENTAIRES:

Marc-Andre Letendre (Queen's University)

Steve Ambler (UQAM)

Curtis Eberwein (McGill University)

15:00-16:30
OISE 2-295

Topics in Labour (2)

CHAIR / PRÉSIDENT:

Surendra Gera (Industry Canada)

Marriage and Fertility in a Catholic Society: 18th Century Quebec

Aloysius Siow (University of Toronto)

English Attitudes to French-Canadian Hockey Players: Evidence from the Market for Vintage Hockey Cards (Should Gordie Howe Really be Worth two Rocket Richards?)

Jim Sentance (University of Prince Edward Island)

Volunteer Work as a Vehicle for Labour Market Adjustment

Harold Henson (HRDC, Government of Canada)

DISCUSSANTS / COMMENTAIRES:

Michael Kidd (University of Tasmania)

Kevin T. Reilly (University of Leeds)

15:00-16:30
OISE 4-411

Co-operation and Decision-making

CHAIR / PRÉSIDENT:

John Burbidge (McMaster University)

Individual Decision Making in Exogenous Targeting Instrument Experiments

John Spraggon (McMaster University)

The Nash Equilibrium and Disequilibrium Effects: Cooperation is Easier where there is more Elbow Room

Rob Moir (University of New Brunswick)

Bidding Rings in Repeated Auctions

Andrzej Skrzypacz (University of Rochester)

Jugo Hopenhayn (University of Rochester)

DISCUSSANT / COMMENTAIRE:
Patrick Gonzales (Université Laval)

15:00-16:30
OISE 8-214

Economic Causes and Consequences of the War in Yugoslavia (session co-sponsored by ECAAR and PEF)

ORGANIZERS / ORGANISATEURS:
Brian MacLean (Laurentian University)
James K. Galbraith (University of Texas)

CHAIR / PRÉSIDENT:
Brian MacLean (Laurentian University)

The Mistakes in Yugoslavia and the Dangers in Russia
Michael D. Intriligator (UCLA)

The Failure of Economic Reforms in Yugoslavia and Eastern Europe
Richard Kaufman (former general counsel, Joint Economic Committee)

15:00-16:30
OISE 8-220

Federal Tax Policy: What Next?

ORGANIZER / ORGANISATEUR:
CD Howe Institute

How Much 'Room' Do We Have to Move?
Bill Robson (CD Howe Institute)

What Direction for Federal Tax Policy?
Finn Poschmann (CD Howe Institute)

How Wise is the Conventional Wisdom on Tax Reform?
Richard Bird (University of Toronto)

Tax Reform in the Real World
Robert D. Brown (Department of Finance, Ottawa)

15:00-16:30
OISE 8-280

CANSIM

CHAIR / PRÉSIDENT:
Peter van de Ven (Statistics Netherlands)

CANSIM II, A Multi-dimensional View of Data, with Enhanced Text and Increased Metadata

Pam Schlievert (Statistics Canada)

DISCUSSANT / COMMENTAIRE:
Werner Antweiler (University of British Columbia)

15:00-16:30
OISE C-154

Development Issues

CHAIR / PRÉSIDENT:

Al Berry (University of Toronto)

Child Health in the Time of Drought

John Hoddinott (International Food Policy Research Institute)

A Defence of Compulsive Measures Against Child Labor

Sylvain Dessy (Université Laval, Québec)

Endogenous Effort and Intersectoral Labour Transfers Under Industrialization

Madanmohan Ghosh (University of Western Ontario)

John Whalley (University of Western Ontario)

DISCUSSANT / COMMENTAIRE:

Mukesh Eswaran (University of British Columbia)

15:00-16:30
OISE C-155

Issues in Transition Economies

CHAIR / PRÉSIDENT:

Jon Cohen (University of Toronto)

Islamic Revolution of Iran, 20 Years Later: A Macroeconomic Appraisal

Javid Taheri (Saint Mary's University)

Wage and Employment Determination in Chinese State-Owned Enterprises

Terence Kwok-Hung Yuen (University of Toronto)

Optimal Debt Contracts for Ukraine

James Dean (Simon Fraser University)

Liliana Paseka (Kiev-Mohyla Academy)

The Impact of Free Trade on an Economy with Incomplete Enforcement of Property Rights

Vlad Ivanenko (University of Western Ontario)

DISCUSSANTS / COMMENTAIRES:

Jerzy Konieczny (Wilfrid Laurier University)

Almos Tassonyi (Ontario Ministry of Finance)

16:30-18:00
OISE 8-220

Progressive Economic Forum (PEF) Annual Business Meeting

ORGANIZER / ORGANISATEUR:

Jim Stanford (CAW)

How economics is covered in the media and what we can do about it

Thomas Walkom (Toronto Star)

18:00-21:00
BAR
MERCURIO,
270 BLOOR
ST. WEST

PEF Wine and Cheese Social

ORGANIZER / ORGANISATEUR:

Jim Stanford (CAW)

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